

Daily Market Recap

Thursday, 10 July 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	09-Jul-25	10-Jul-25	Change %	YTD (%)
NGX All- Share Index	121,989.67	124,446.80	2.01	20.91
Market Capitalization (N'Trn)	76.97	78.73	2.28	25.43
Market Cap. (\$'Bn)	50.33	51.59	2.50	
Total Value Traded (N'Bn)	15.61	27.73	77.62	
Total Value Traded (\$'Mn)	10.21	18.17	78.00	
Total Volume Traded (Mn)	888.70	1,280.16	44.05	
Number of Deals	24,303	27,875	14.70	
Market Breadth	7.00x			

Sectors	09-Jul-25	10-Jul-25	Change%	YTD (%)
Banks	1,329.15	1,380.47	3.86	27.29%
Insurance	837.99	871.21	3.96	21.34%
Consumer Goods	2,756.29	2,787.86	1.15	60.99%
Oil and Gas	2,456.91	2,457.83	0.04	-9.37%
Industrial Goods	3,611.00	3,620.10	0.25	1.34%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CAVERTON	7.60	8.36	0.76	10.00%
FTNCOCOA	6.20	6.82	0.62	10.00%
HMCALL	4.30	4.73	0.43	10.00%
UBA	36.00	39.60	3.60	10.00%
UPDC	4.20	4.62	0.42	10.00%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
NEIMETH	9.99	9.00	-0.99	-9.91%
LEGENDINT	8.00	7.21	-0.79	-9.88%
IMG	36.70	34.00	-2.70	-7.36%
CADBURY	58.65	55.00	-3.65	-6.22%
LIVESTOCK	9.70	9.15	-0.55	-5.67%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	09-Jul-25	10-Jul-25	Change %	YTD (%)
NSI	3,403.01	3,424.19	0.62	14.04
Market Capitalization (?'Bn)	1,992.63	2,005.03	0.62	94.77
Value Traded (?'000)	16,087.71	25,055.50	55.74	
Volume Traded	3,856,017	3,081,319	-20.09	
Deals	24	31	29.17	

Source: NASD, SCM Capital Research

Buying Interest Persists:

At the close of trading today, the All Share Index increased by 2.01% to settle at 124,446.80 points, on the back of gains in UBA (+10.00%), MTNN (+9.89%), NB (+7.52%), ZENITHBANK (+7.46%), and GTCO (+2.84%). As a result, YTD return increased to 20.91%, and market capitalization increased by N1.76trn to N78.73trn.

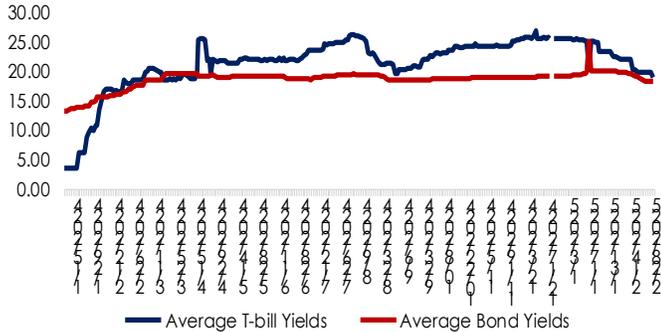
Market activities showed trade turnover strengthened relative to the previous session, with the volume and value of transactions up by 44.05% and 77.62% respectively. An aggregate of 1.28bn units of shares valued at N27.73bn were traded in 27,875 deals. ACCESSCORP (+3.82%) led the volume and value chart with 174.22m units of shares traded in deals worth N3.99bn. The market breadth (advace/decline ratio) improved from 2.81x to 7.00x, reflective of 70 gainers against 10 decliners.

Performance across tracked indices was upbeat as the Insurance, Banking and Consumer Goods indices led the gainers chart by 3.96%, 3.86% and 1.15% respectively, due to rallies in CONHALLPLC (+10.00%), UBA (+10.00%) and NB (+7.52%). Similarly, the Industrial Goods and Oil & Gas indices gained 0.25% and 0.04% respectively, owing to buying interests in CUTIX (+9.86%) and OANDO (+0.37%).

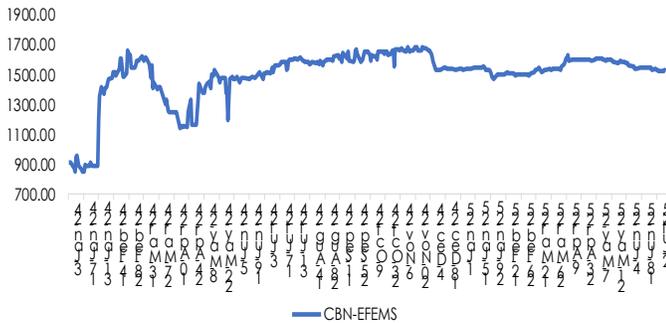
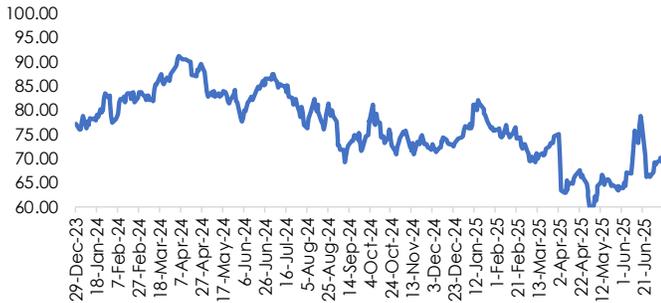
OUTLOOK

This week, the equities market is expected to maintain its bullish trend, ahead of H1 2025 earnings release. However, some profit-taking activities or rotation into fundamentally sound, dividend-paying stocks may occur.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	10-Jul-25 Current	9-Jul-25 Previous	Change(bp)
3m	16.15	17.95	↓ 1.80
6m	18.48	19.84	↓ 1.35
12m	20.06	20.07	↓ 0.01

FGN Bonds

	Current	Previous	Change(bp)
3yrs	17.30	17.81	↓ 0.51
5yrs	16.34	16.62	↓ 0.29
7yrs	17.06	17.81	↓ 0.75
10yrs	16.61	16.76	↓ 0.15

FGN EuroBonds

	Current	Previous	Change(bp)
3yrs	7.94	8.05	↓ 0.11
5yrs	8.50	8.60	↓ 0.10
7yrs	8.77	8.91	↓ 0.14
25yrs	9.97	10.05	↓ 0.08

FX

	Current	Previous	Change(N)
CBN - EFEMS	1525.98	1529.22	↑ 3.24

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 30bps to settle at 18.80%. The O/N rate moderated by 33bps to settle at 30.08%.

Fixed Income

Also, at the secondary Bond market, average yield declined by 22bps to settle at 16.67%, owing to price appreciation across maturity buckets.

Currency

The Naira strengthened by 0.21% at the EFEMS, to close at N1,525.98/USD.

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