Daily Market Recap

Monday, 14 July 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	11-Jul-25	14-Jul-25	Change %	YTD (%)
NGX All- Share Index	126,151.04	126,689.54	0.43	23.09
Market Capitalization (N'Trn)	79.80	80.14	0.43	27.69
Market Cap. ($'Bn)	52.15	52.76	1.18	
Total Value Traded (N'Bn)	30.55	32.20	5.41	
Total Value Traded ($'Mn)	19.96	21.20	6.20	
Total Volume Traded (Mn)	1,389.38	1,286.69	-7.39	
Number of Deals	33,399	39,431	18.06	
Market Breadth	1.25x			

Sectors	11-Jul-25	14-Jul-25	Change%	YTD (%)
Banks	1,457.87	1,485.35	1.88	36.96%
Insurance	904.12	900.28	-0.42	25.39%
Consumer Goods	2,781.37	2,733.27	-1.73	57.84%
Oil and Gas	2,445.85	2,446.64	0.03	-9.79%
Industrial Goods	3,681.23	3,764.82	2.27	5.39%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
NSLTECH	1.00	1.10	0.10	10.00%
ABBEYBDS	6.91	7.60	0.69	9.99%
IKEJAHOTEL	20.10	22.10	2.00	9.95%
MCNICHOLS	3.93	4.32	0.39	9.92%
TRIPPLEG	3.58	3.93	0.35	9.78%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
CAVERTON	8.00	7.20	-0.80	-10.00%
CUTIX	4.60	4.14	-0.46	-10.00%
RTBRISCOE	4.40	3.96	-0.44	-10.00%
TANTALIZER	3.00	2.70	-0.30	-10.00%
NEIMETH	9.15	8.24	-0.91	-9.95%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	11-Jul-25	14-Jul-25	Change %	YTD (%)
NSI	3,433.20	3,472.84	1.15	15.66
Market Capitalization (₦'Bn)	2,010.30	2,033.52	1.16	97.53
Value Traded (₦'000)	38,986.23	9,873.89	-74.67	
Volume Traded	2,693,556	1,276,867	-52.60	
Deals	34	25	-26.47	

Source: NASD, SCM Capital Research

Equity opens the week bullish:

Transactions on the floor of the Stock Exchange opened the week on a positive note, as the All-Share Index rose by 0.43% to close at 126,698.54 points. This was driven by buying interest in STANBIC (+7.61%), TRANSCORP (+7.51%), OKOMUOIL (+6.59%), UBA (+5.63%), BUACEMENT (+5.32%), ZENITHBANK (+2.58%), and DANGCEM (+1.18%). Consequently, the YTD return increased to 23.09%, while market capitalization rose by N3.46 trillion to N79.80 trillion.

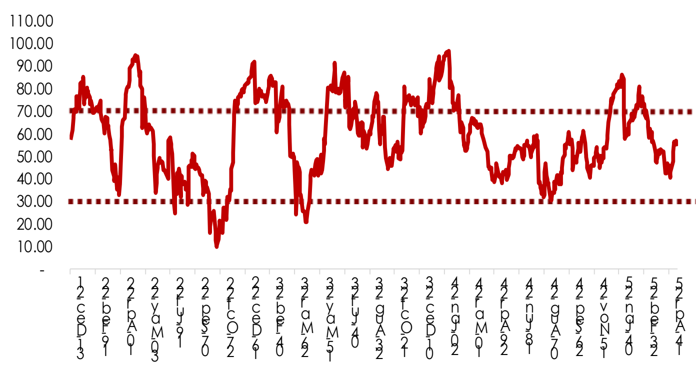
Market activity was mixed, as the volume of shares traded declined by 7.39% to 1.29bn units, while the value of transactions increased by 5.41% to N32.20bn. ACCESSCORP (+0.40%) led the volume chart with 138.03m units traded, while SEPLAT (0.00%) topped the value chart with 1.09 million units exchanged in deals worth N5.39bn. The market breadth (advance/decline ratio) weakened from 2.48x to 1.25x, reflective of 45 gainers against 36 decliners.

Performance across the tracked indices was largely bullish, as three of the five sectors under coverage closed positive. The Industrial Goods, Banking, and Oil & Gas indices led the gainers' chart, rising by 2.27%, 1.88%, and 0.03%, respectively, driven by gains in BUACEMENT (+5.32%), UBA (+5.63%), and OANDO (+0.68%). On the flip side, sell pressure in INTBREW (-9.09%) and GUINEAINS (-9.62%) weighed on the Consumer Goods and Insurance indices, which declined by 1.73% and 0.42%, respectively.

OUTLOOK

While sentiment remains positive ahead of Q2 2025 earnings releases, market performance this week is expected to be influenced by key economic events. Investors will be closely watching the release of headline inflation figures, as well as positioning ahead of the upcoming MPC meeting.

RSI of NGX All Share Index



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Money Market

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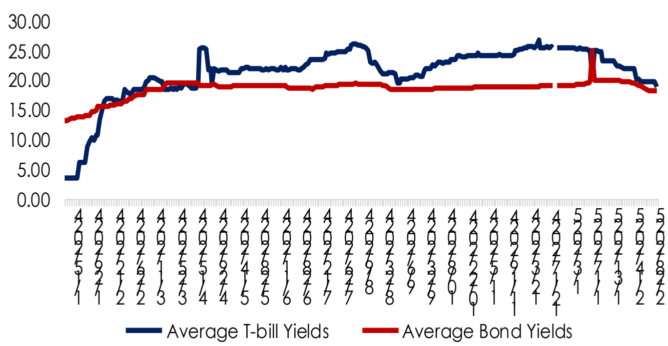
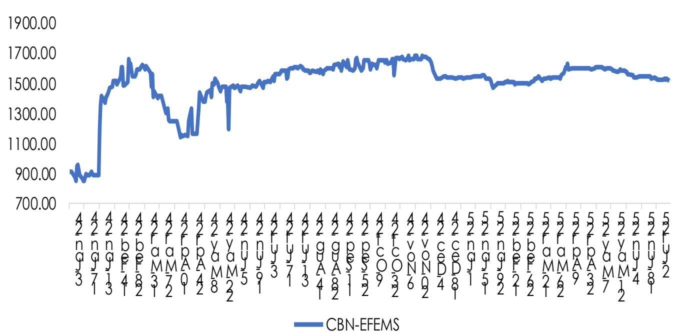
Fixed Income Yield Trend

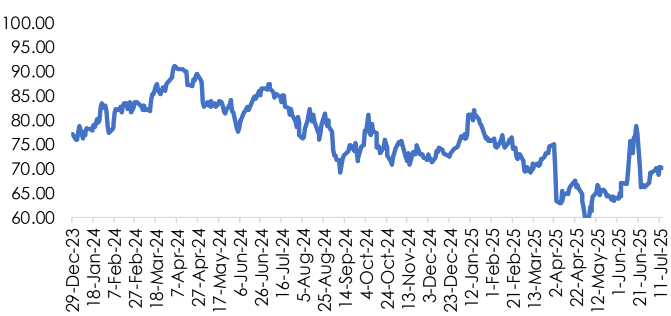


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary	14-Jul-25	11-Jul-25	
T-bills	**Current**	**Previous**	**Change(bp)**
3m	16.12	16.14	0.02
6m	17.83	18.47	0.64
12m	18.30	19.35	1.06

FGN Bonds	Current	Previous	Change(bp)
3yrs	17.01	17.00	0.01
5yrs	16.82	16.55	0.27
7yrs	17.07	17.06	0.01
10yrs	16.61	16.61	0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.96	7.94	0.02
5yrs	8.55	8.51	0.04
7yrs	8.83	8.78	0.05
25yrs	10.02	9.98	0.04

FX	Current	Previous	Change(N)
CBN - EFEMS	1518.89	1530.26	11.37

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield narrowed by 6bps to settle at 17.96%. The O/N rate widened by 50bps to settle at 32.67%.

Fixed Income

At the secondary Bond market, yield rose by 2bps to an average of 16.68%.

Currency

The Naira appreciated by 0.74% at the EFEMS, to close at N1,518.89/USD.

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