

Daily Market Recap

Wednesday, 16 July 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	14-Jul-25	16-Jul-25	Change %	YTD (%)
NGX All- Share Index	126,689.54	128,967.08	1.80	25.30
Market Capitalization (N'Trn)	80.14	81.58	1.80	29.99
Market Cap. (\$'Bn)	52.76	53.31	1.04	
Total Value Traded (N'Bn)	32.20	363.41	1028.44	
Total Value Traded (\$'Mn)	21.20	237.48	1020.05	
Total Volume Traded (Mn)	1,286.69	11,670.61	807.03	
Number of Deals	39,431	36,635	-7.09	
Market Breadth	0.93x			

Sectors	14-Jul-25	16-Jul-25	Change%	YTD (%)
Banks	1,485.35	1,590.09	7.05	46.62%
Insurance	900.28	873.81	-2.94	21.70%
Consumer Goods	2,733.27	2,769.66	1.33	59.94%
Oil and Gas	2,446.64	2,442.11	-0.19	-9.95%
Industrial Goods	3,764.82	3,808.29	1.15	6.61%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
EUNISELL	13.50	14.85	1.35	10.00%
NESTLE	1,500.00	1,650.00	150.00	10.00%
NSLTECH	1.10	1.21	0.11	10.00%
OMATEK	1.60	1.76	0.16	10.00%
TRIPPLEG	3.93	4.32	0.39	9.92%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
FINCOCOA	7.80	7.02	-0.78	-10.00%
NPFMCRFBK	2.70	2.43	-0.27	-10.00%
CILEASING	7.92	7.13	-0.79	-9.97%
CHAMPION	13.65	12.29	-1.36	-9.96%
MCNICHOLS	4.32	3.89	-0.43	-9.95%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	14-Jul-25	16-Jul-25	Change %	YTD (%)
NSI	3,472.84	3,472.84	0.00	15.66
Market Capitalization (N'Bn)	2,033.52	2,033.52	0.00	97.53
Value Traded (N'000)	9,873.89	5.85	-99.94	
Volume Traded	1,276,867	90	-99.99	
Deals	25	4	-84.00	

Source: NASD, SCM Capital Research

Bulls dominate local bourse:

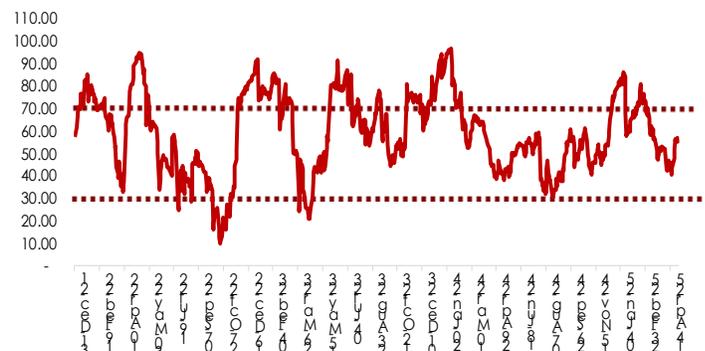
Buying interest in FIRSTHOLDCO (+9.90%), UBA (+9.78%), ACCESSCORP (+7.63%), GTCO (+7.62%), ZENITHBANK (+6.29%), and MTNN (+1.27%) drove the NGX-ASI up by 1.80% to settle at 128,967.08 points. Consequently, the YTD return increased to 25.30%, while market capitalization rose by N1.44 trillion to N81.58 trillion.

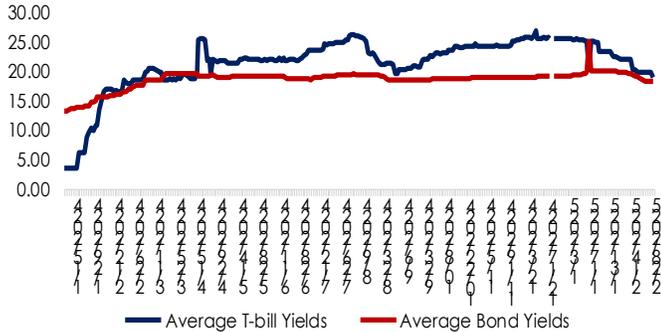
Market activity strengthened as volume and value traded surged by 807.03% and 1028.44% respectively. A total of 11.67bn units of shares valued at N363.41bn were exchanged in 36,635 deals. FIRSTHOLDCO (+9.90%) led the volume and value chart with 10.47 billion units exchanged in deals worth N324.47bn. The market breadth (advance/decline ratio) weakened from 1.25x to 0.93x, reflective of 41 gainers against 44 decliners.

Performance across the tracked indices was largely bullish, as three of the five sectors under coverage closed positive. The Banking, Consumer Goods and Industrial Goods indices led the gainers' chart up by 7.05%, 1.33%, and 1.15%, respectively, driven by gains in FIRSTHOLDCO (+9.90%), NESTLE (+10.00%), and BUACEMENT (+3.03%). On the flipside, sell pressure in UNIVINSURE (-8.86%) and ARADEL (-0.57%) weighed on the Insurance and Oil & Gas indices, which declined by 2.94% and 0.19%, respectively.

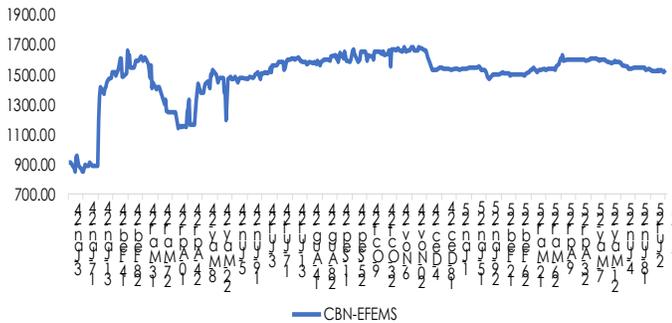
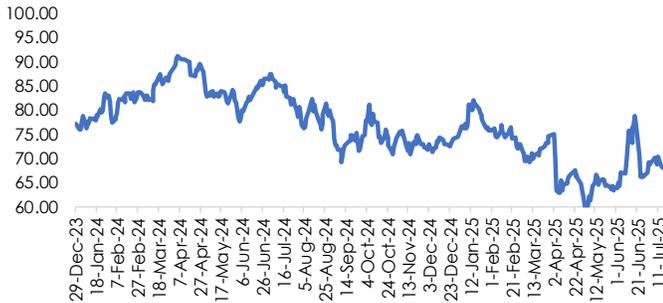
OUTLOOK

While sentiment remains positive ahead of Q2 2025 earnings releases, market performance this week is expected to be influenced by key economic events. Investors will be closely watching the release of headline inflation figures, as well as positioning ahead of the upcoming MPC meeting.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	16-Jul-25 Current	14-Jul-25 Previous	Change(bp)
3m	16.10	16.12	↓ 0.01
6m	17.81	17.83	↓ 0.02
12m	18.28	18.30	↓ 0.02

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.90	17.01	↓ 0.11
5yrs	16.70	16.82	↓ 0.12
7yrs	16.62	17.07	↓ 0.45
10yrs	16.27	16.61	↓ 0.34

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.08	7.96	↑ 0.12
5yrs	8.59	8.55	↑ 0.04
7yrs	8.94	8.83	↑ 0.11
25yrs	10.15	10.02	↑ 0.13

FX	Current	Previous	Change(N)
CBN - EFEMS	1530.26	1518.89	↓ 11.37

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield advanced by 9bps to settle at 18.05%. The O/N rate narrowed by 8bps to settle at 32.58%.

Fixed Income

At the secondary Bond market, yield moderated by 13bps to an average of 16.55%.

Currency

The Naira depreciated by 0.75% at the EFEMS, to close at N1,530.26/USD.

DISCLAIMER: This report has been issued and approved by SCM Capital Limited. The report is based upon information from various sources that we believe are reliable; however no representation is made that it is accurate or complete. While reasonable care has been taken in preparing this document, no responsibility or liability is accepted for errors of fact or for any opinion expressed herein. This document is for information purposes only. It does not constitute any offer, recommendation or solicitation to any person to enter into any trading transaction. Any investments discussed may not be suitable for all investors. This report is provided solely for the information of clients of SCM Capital Limited ("SCM Capital") who are expected to make their own investment decisions without reliance on this report. SCM Capital accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or its contents. This report is for private circulation only. This report may not be reproduced, distributed or published by any recipient for any purpose without prior express consent of Sterling Capital. Investments can fluctuate in price and value and the investor may get back less than was originally invested. Changes in rates of exchange may have an adverse effect on the value of the investment. Past performance is not necessarily a guide to future performance. SCM Capital is authorized and regulated by the Securities and Exchange Commission (SEC) to conduct investment banking, asset management and financial advisory services in Nigeria.

© 2024 SCM Limited. All rights reserved.