

Daily Market Recap

Friday, 18 July 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	17-Jul-25	18-Jul-25	Change %	YTD (%)
NGX All- Share Index	130,283.87	131,585.66	1.00	27.84
Market Capitalization (N'Trn)	82.42	83.24	1.00	32.63
Market Cap. (\$'Bn)	53.76	54.32	1.05	
Total Value Traded (N'Bn)	42.76	62.39	45.92	
Total Value Traded (\$'Mn)	27.89	40.71	45.99	
Total Volume Traded (Mn)	1,193.19	3,347.71	180.57	
Number of Deals	37,418	28,593	-23.58	
Market Breadth	1.84x			

Sectors	17-Jul-25	18-Jul-25	Change%	YTD (%)
Banks	1,552.86	1,536.06	-1.08	41.64%
Insurance	866.05	871.13	0.59	21.33%
Consumer Goods	2,784.70	2,818.54	1.22	62.76%
Oil and Gas	2,427.28	2,427.28	0.00	-10.50%
Industrial Goods	4,154.14	4,386.79	5.60	22.80%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
LEARNAFRCA	5.70	6.27	0.57	10.00%
NCR	6.00	6.60	0.60	10.00%
UPDC	4.40	4.84	0.44	10.00%
BUACEMENT	112.20	123.40	11.20	9.98%
ELLAHLAKES	9.82	10.80	0.98	9.98%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
REDSTAREX	14.35	12.92	-1.43	-9.97%
UNIONDICON	11.95	10.80	-1.15	-9.62%
ACADEMY	7.50	7.00	-0.50	-6.67%
STERLINGNG	6.45	6.17	-0.28	-4.34%
FIRSTHOLDCO	35.40	33.95	-1.45	-4.10%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	17-Jul-25	18-Jul-25	Change %	YTD (%)
NSI	3,487.67	3,488.74	0.03	16.19
Market Capitalization (N'Bn)	2,042.20	2,042.83	0.03	98.44
Value Traded (N'000)	21,396.55	403,109.50	1783.99	
Volume Traded	252,312	125,865,839	49785.00	
Deals	25	24	-4.00	

Source: NASD, SCM Capital Research

Local bourse close week positive:

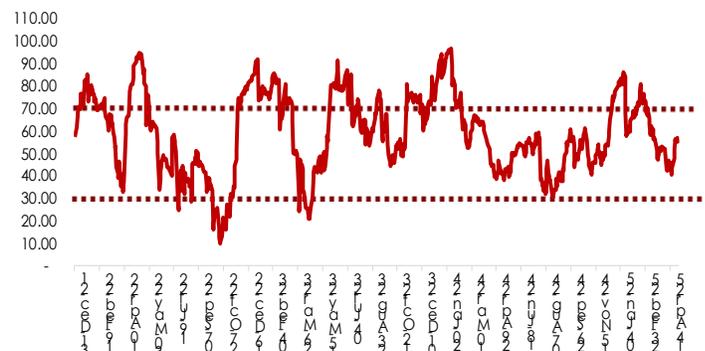
The local bourse closed the week on a positive note, as the NGX-ASI rose by 1.00% to close at 131,585.66 points. Price appreciation in BUACEMENT (+9.98%), NESTLE (+9.09%), DANGCEM (4.58%), PRESCO (+2.60%) and GTCO (+2.15%) kept the market in green. Having recorded gains in all four trading sessions for the week, the broad index closed 4.31% higher week-on-week.

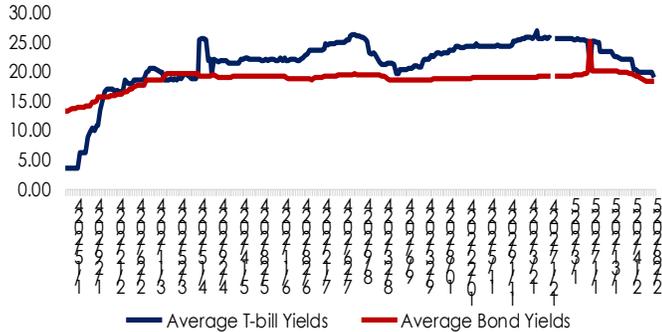
During the week, positive performances in BUACEMENT (+31.28% w/w), NESTLE (+20.00% w/w), STANBIC (+18.38% w/w), DANGCEM (+16.47% w/w), OKOMUOIL (+11.38% w/w), WAPCO (+7.55% w/w) ZENITHBANK (+3.30% w/w) amongst others were able to offset losses in HONYFLOUR (-12.90% w/w), OANDO (-2.32% w/w) and ARADEL (-1.51% w/w).

Market activity strengthened week-on-week, as both volume and value of transactions surged by 224.62% and 364.48% respectively. A total of 17.49 billions units of shares valued at N500.76 billion were traded in 142,077 deals. For today, FCMB (-2.04%) led the volume charts with 1.31 billion units, while FIDELITYBK (-1.15%) led the value chart with 23.04 billion units exchanged in deals worth N1.15billion. The market breadth (advance/decline ratio) improved from 0.65x to 1.84x, reflective of 46 gainers against 25 decliners.

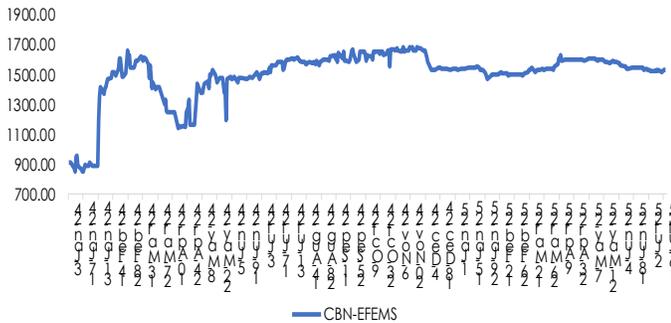
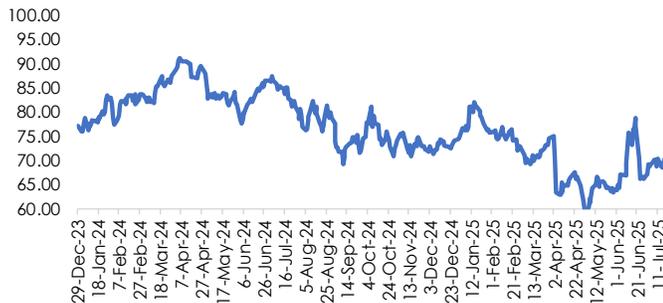
OUTLOOK

We expect sentiment to remain positive in the coming week ahead of the H1 earnings releases.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	18-Jul-25 Current	17-Jul-25 Previous	Change(bp)
3m	16.09	16.09	↓ 0.01
6m	17.94	18.07	↓ 0.13
12m	18.26	18.27	↓ 0.01

FGN Bonds

	Current	Previous	Change(bp)
3yrs	17.00	17.00	→ 0.00
5yrs	16.48	16.62	↓ 0.14
7yrs	16.83	16.54	↑ 0.29
10yrs	16.27	16.27	→ 0.00

FGN EuroBonds

	Current	Previous	Change(bp)
3yrs	7.98	8.05	↓ 0.07
5yrs	8.50	8.69	↓ 0.19
7yrs	8.85	9.01	↓ 0.16
25yrs	10.06	10.17	↓ 0.11

FX

	Current	Previous	Change(N)
CBN - EFEMS	1532.34	1533.11	↑ 0.77

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield moderated by 31bps to settle at 17.73%. The O/N rate fell by 8bps to settle at 32.67%.

Fixed Income

At the secondary Bond market, yield narrowed by 8bps to an average of 16.32%.

Currency

The Naira appreciated by 0.05% at the EFEMS, to close at N1,532.34/USD.

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