

Daily Market Recap

Tuesday, 22 July 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	21-Jul-25	22-Jul-25	Change %	YTD (%)
NGX All- Share Index	131,826.77	132,451.73	0.47	28.69
Market Capitalization (N'Trn)	83.39	83.79	0.47	33.50
Market Cap. (\$'Bn)	54.42	54.58	0.30	
Total Value Traded (N'Bn)	21.56	26.79	24.24	
Total Value Traded (\$'Mn)	14.07	17.45	24.02	
Total Volume Traded (Mn)	706.04	771.65	9.29	
Number of Deals	30,750	32,734	6.45	
Market Breadth	1.06x			

Sectors	21-Jul-25	22-Jul-25	Change%	YTD (%)
Banks	1,530.31	1,532.14	0.12	41.27%
Insurance	859.38	861.56	0.25	19.99%
Consumer Goods	2,820.18	2,834.21	0.50	63.67%
Oil and Gas	2,424.87	2,399.57	-1.04	-11.52%
Industrial Goods	4,452.55	4,580.53	2.87	28.23%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
DANGSUGAR	51.00	56.10	5.10	10.00%
TIP	11.03	12.13	1.10	9.97%
SOVRENINS	1.22	1.34	0.12	9.84%
ENAMELWA	20.35	22.35	2.00	9.83%
UPL	5.60	6.15	0.55	9.82%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
ELLAHLAKES	11.00	9.90	-1.10	-10.00%
LEGENDINT	5.90	5.31	-0.59	-10.00%
FTNCOCOA	6.76	6.09	-0.67	-9.91%
MEYER	18.90	17.05	-1.85	-9.79%
THOMASWY	3.39	3.06	-0.33	-9.73%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	21-Jul-25	22-Jul-25	Change %	YTD (%)
NSI	3,505.62	3,531.59	0.74	17.61
Market Capitalization (N'Bn)	2,052.71	2,067.92	0.74	100.87
Value Traded (N'000)	144,830.45	334,442.18	130.92	
Volume Traded	401,723,180	1,000,337,164	149.01	
Deals	39	20	-48.72	

Source: NASD, SCM Capital Research

Bulls sustain momentum:

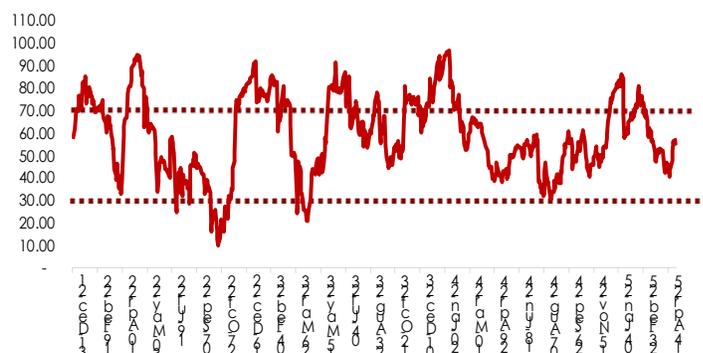
The local bourse sustained its bullish momentum as buying interests in DANGSUGAR (+10.00%), WAPCO (+8.62%), BUACEMENT (+4.01%), ACCESSCORP (+3.77%), OANDO (+3.60%) and UBA (+1.85%), drove the NGX-ASI up by 0.47% to settle at 132,451.73 points. Consequently, year-to-date return increased to 28.69%, while market capitalization rose by N395.35 billion to N83.79 trillion.

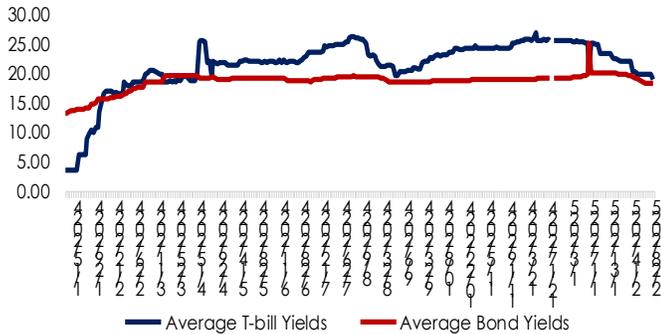
Market activity strengthened as volume and value traded rose by 9.29% and 24.24% respectively. A total of 771.65 million units of shares valued at N26.79 billion were exchanged in 32,734 deals. ACCESSCORP (+3.77%) topped the volume charts with 102.88 billion units, while WAPCO (+8.62%), led the value chart with 30.52 million units traded in deals worth N3.87 billion. The market breadth (advance/decline ratio) improved from 0.69x to 1.06x, reflective of 36 gainers against 34 decliners.

Performance across tracked indices was largely bullish as the Industrial Goods, Consumer Goods, Insurance, and Banking indices advanced by 2.87%, 0.50%, 0.25% and 0.12% respectively, on the back of gains recorded in BUACEMENT (+4.01%), DANGSUGAR (+10.00%) SOVRENINS (+9.84%) and ACCESSCORP (+3.77%). On the flipside, the Oil & Gas index moderated by 1.04% on sell-offs in ARADEL (-4.03%).

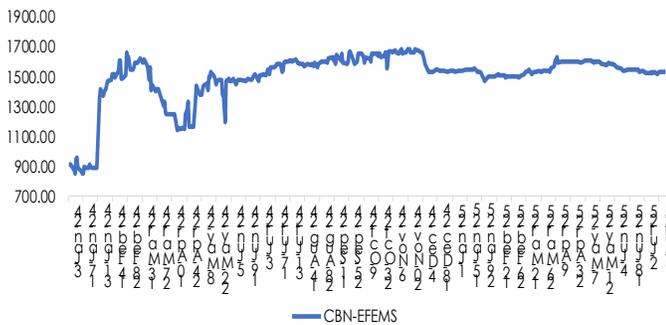
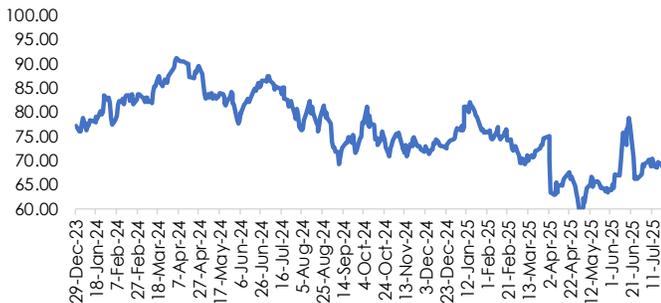
OUTLOOK

This week, market sentiment is expected to be influenced by the outcome of the MPC meeting. Investors are also likely to take positions ahead of the HY-2025 earnings releases and anticipated corporate dividend announcements.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	22-Jul-25 Current	21-Jul-25 Previous	Change(bp)
3m	16.06	16.07	↓ 0.01
6m	17.73	17.88	↓ 0.16
12m	17.97	17.98	↓ 0.01

FGN Bonds

	Current	Previous	Change(bp)
3yrs	17.01	17.01	→ 0.00
5yrs	16.21	16.18	↑ 0.02
7yrs	16.13	16.20	↓ 0.07
10yrs	16.27	16.27	→ 0.00

FGN EuroBonds

	Current	Previous	Change(bp)
3yrs	7.83	6.95	↑ 0.88
5yrs	8.40	7.91	↑ 0.49
7yrs	8.64	8.74	↓ 0.10
25yrs	9.95	9.98	↓ 0.03

FX

	Current	Previous	Change(N)
CBN - EFEMS	1535.24	1532.54	↓ 2.70

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield moderated by 5bps to settle at 17.63%. The O/N rate fell by 8bps to settle at 32.75%.

Fixed Income

At the secondary Bond market, yield narrowed by 6bps to an average of 16.25%.

Currency

The Naira depreciated by 0.18% at the EFEMS, to close at N1,535.24/USD.

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