

**Daily Market Recap**

Friday, 25 July 2025

**STOCK MARKET HIGHLIGHTS**

NGX Statistics	24-Jul-25	25-Jul-25	Change %	YTD (%)
NGX All- Share Index	133,200.00	134,452.93	0.94	30.63
Market Capitalization (N'Trn)	84.26	85.06	0.94	35.52
Market Cap. (\$'Bn)	54.90	55.34	0.79	
Total Value Traded (N'Bn)	22.67	24.23	6.92	
Total Value Traded (\$'Mn)	14.77	15.77	6.76	
Total Volume Traded (Mn)	818.39	713.72	-12.79	
Number of Deals	22,955	24,880	8.39	
Market Breadth	2.18x			

Sectors	24-Jul-25	25-Jul-25	Change%	YTD (%)
Banks	1,555.10	1,564.26	0.59	44.24%
Insurance	886.18	897.88	1.32	25.05%
Consumer Goods	2,851.26	2,897.68	1.63	67.33%
Oil and Gas	2,436.32	2,448.42	0.50	-9.72%
Industrial Goods	4,563.59	4,591.02	0.60	28.52%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CHAMPION	11.20	12.32	1.12	10.00%
IKEJAHOTEL	21.00	23.10	2.10	10.00%
UNILEVER	62.00	68.20	6.20	10.00%
ENAMELWA	24.55	27.00	2.45	9.98%
TIP	14.67	16.13	1.46	9.95%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
TRIPPLEG	3.90	3.51	-0.39	-10.00%
TANTALIZER	2.69	2.46	-0.23	-8.55%
SUNUASSUR	4.97	4.64	-0.33	-6.64%
ETI	34.00	32.00	-2.00	-5.88%
NEIMETH	6.81	6.50	-0.31	-4.55%

Source: NGX, SCM Capital Research

**NASD OTC Snapshot**

Statistics	24-Jul-25	25-Jul-25	Change %	YTD (%)
NSI	3,614.75	3,633.79	0.53	21.02
Market Capitalization (N'Bn)	2,116.61	2,127.76	0.53	106.69
Value Traded (N'000)	17,694.66	35,526.56	100.78	
Volume Traded	471,023	1,443,898	206.55	
Deals	45	69	53.33	

Source: NASD, SCM Capital Research

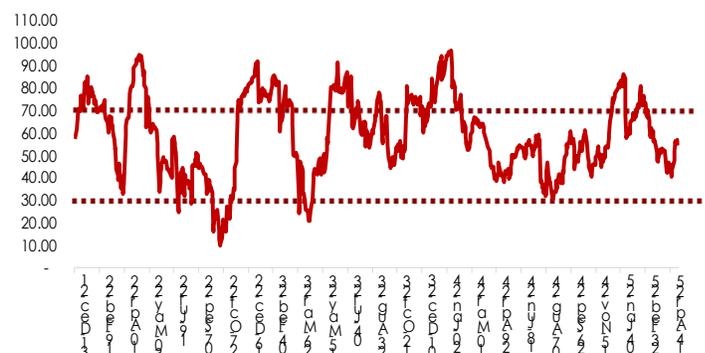
**Equity market close bullish:**

The Equity market closed the week on a bullish note, as the NGX-ASI rose by 0.94% to close at 134,452.93 points. Consequently, year-to-date return increased to 30.63%, while market capitalization rose by N729.58 billion to N85.06 trillion.

Having recorded gains in all trading sessions this week, the benchmark index closed 2.18% higher week-on-week. Positive performances in WEMABANK (+23.60% w/w), PRESCO (+22.53% w/w), OANDO (+18.91% w/w), DANGSUGAR (+14.34% w/w), UNILEVER (+13.67%), WAPCO (+9.69% w/w), OKOMUOIL (+7.31% w/w) amongst others, kept the market in the green zone.

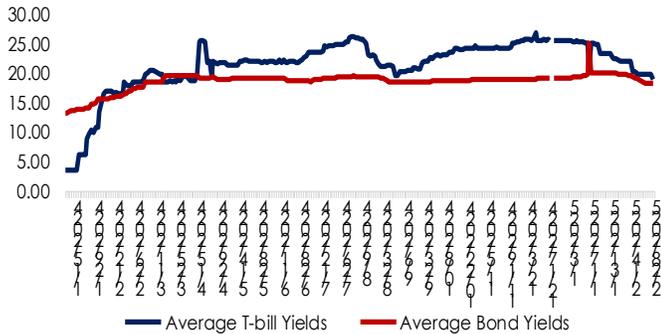
Market activity weakened week-on-week as volume and value traded moderated by 80.5% and 78.9% respectively. A total of 3.89 billion units of shares valued at N112.26 billion were exchanged in 138,250 deals during the week. For today, ACCESSCORP (-2.81%) led the volume charts with 42.42 millions units of shares, while GTCO (-0.11%) topped the value charts with 28.71 millions units of shares exchanged in deals worth N2.69 billion.

The market breadth (advance/decline ratio) improved from 1.39x to 2.18x, reflective of 48 gainers against 22 decliners.

**OUTLOOK**
**RSI of NGX All Share Index**


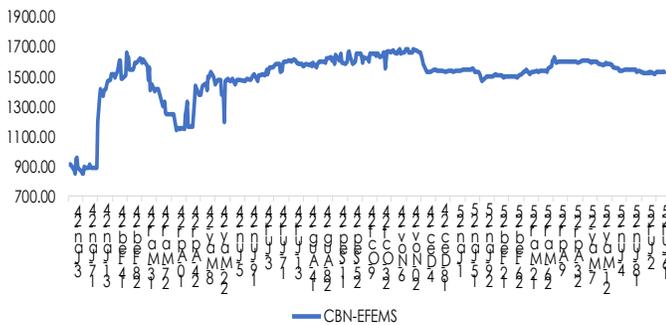


Fixed Income Yield Trend

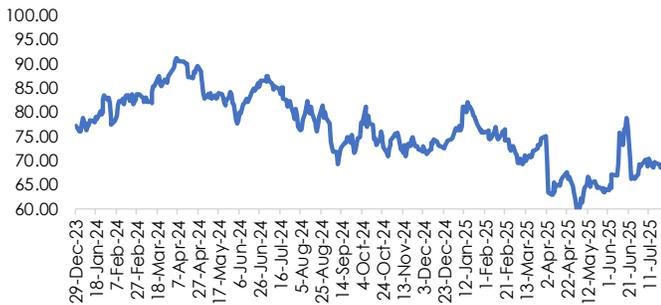


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary

T-bills	25-Jul-25 Current	24-Jul-25 Previous	Change(bp)
3m	16.04	16.05	↓ 0.01
6m	17.81	17.82	↓ 0.01
12m	17.95	17.96	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.52	16.52	↔ 0.00
5yrs	16.17	16.18	↓ 0.01
7yrs	16.14	16.02	↑ 0.12
10yrs	15.87	16.28	↓ 0.41

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.62	6.84	↑ 0.78
5yrs	8.21	7.67	↑ 0.54
7yrs	8.52	8.22	↑ 0.30
25yrs	9.85	9.86	↓ 0.01

FX	Current	Previous	Change(N)
CBN - EFEMS	1537.05	1534.79	↓ 2.26

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield closed flat at 17.60%. The O/N rate fell by 8bps to settle at 26.92%.

Fixed Income

At the secondary Bond market, yield narrowed by 5bps to an average of 16.11%.

Currency

The Naira depreciated by 0.15% at the EFEMS, to close at N1,537.05/USD.

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