

Daily Market Recap

Monday, 28 July 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	25-Jul-25	28-Jul-25	Change %	YTD (%)
NGX All- Share Index	134,452.93	135,166.51	0.53	31.32
Market Capitalization (N'Trn)	85.06	85.46	0.47	36.15
Market Cap. (\$'Bn)	55.34	55.68	0.62	
Total Value Traded (N'Bn)	24.23	23.23	-4.14	
Total Value Traded (\$'Mn)	15.77	15.14	-3.99	
Total Volume Traded (Mn)	713.72	795.59	11.47	
Number of Deals	24,880	37,626	51.23	
Market Breadth	1.80x			

Sectors	25-Jul-25	28-Jul-25	Change%	YTD (%)
Banks	1,564.26	1,553.53	-0.69	43.25%
Insurance	897.88	920.72	2.54	28.23%
Consumer Goods	2,897.68	2,934.93	1.29	69.49%
Oil and Gas	2,448.42	2,453.71	0.22	-9.53%
Industrial Goods	4,591.02	4,620.36	0.64	29.34%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
ACADEMY	9.31	10.24	0.93	9.99%
CHAMPION	12.32	13.55	1.23	9.98%
TRIPPLEG	3.51	3.86	0.35	9.97%
MAYBAKER	17.10	18.80	1.70	9.94%
UACN	54.95	60.40	5.45	9.92%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
LIVESTOCK	9.00	8.10	-0.90	-10.00%
TIP	16.13	14.52	-1.61	-9.98%
ELLAHLAKES	9.80	8.91	-0.89	-9.08%
NGXGROUP	79.80	75.00	-4.80	-6.02%
THOMASWY	3.07	2.90	-0.17	-5.54%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	25-Jul-25	28-Jul-25	Change %	YTD (%)
NSI	3,633.79	3,684.61	1.40	22.71
Market Capitalization (N'Bn)	2,127.76	2,157.52	1.40	109.58
Value Traded (N'000)	35,526.56	30,049.72	-15.42	
Volume Traded	1,443,898	386,754	-73.21	
Deals	69	50	-27.54	

Source: NASD, SCM Capital Research

Domestic bourse opens positive:

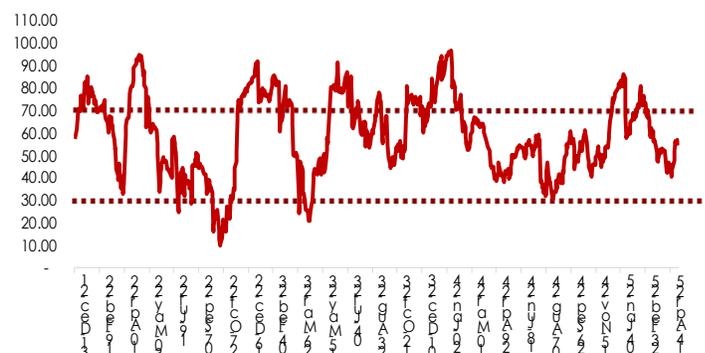
The domestic bourse opened the week on a positive note as price appreciation in UNILEVER (+6.30%), WAPCO (+3.16%), MTNN (+2.65%), OANDO (+1.92%), DANGCEM (+0.30%) and GTCO (+0.11%), drove the NGX-ASI upward by 0.53% to close at 135,166.51 points. Consequently, year-to-date return increased to 31.32%, while market capitalization rose by N399.88 billion to N85.46 trillion.

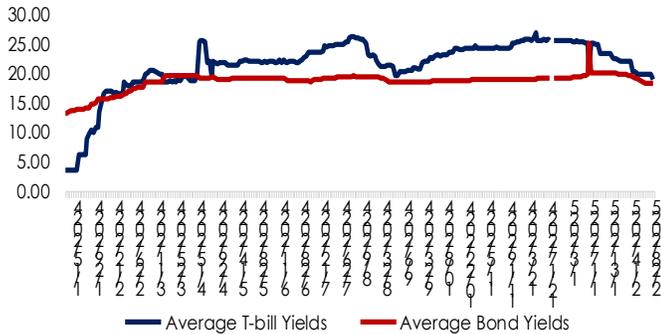
Market activity was mixed as volume traded advanced by 11.47% to 795.59 million units of shares traded, while valued traded declined by 4.14% to N23.23 billion. FIDELITYBK (-0.94%) topped the volume and value charts with 123.01 millions units of share traded in deals worth N2.58 billion. The market breadth (advance/decline ratio) waned from 2.18x to 1.80x, reflective of 45 gainers against 25 decliners.

Performance across tracked indices was largely bullish as the Insurance, Consumer Goods, Industrial Goods, and Oil & Gas indices advanced by 2.54%, 1.29%, 0.64%, and 0.22%, on the back of buying interests in SOVRENINS (+9.55%), UNILEVER (+6.30%), DANGCEM (+0.30%), and OANDO (+1.92%). On the flipside, the Banking index moderated by 0.69%, on losses recorded in FIRSHOLDCO (-3.18%) and ZENITHBANK (-1.78%)

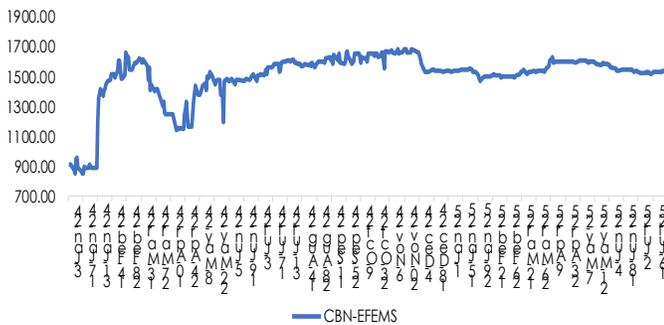
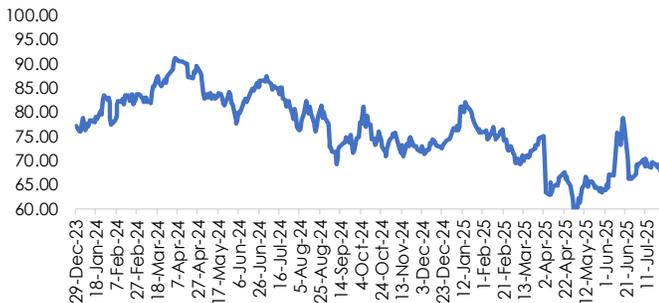
OUTLOOK

This week, positive sentiment is expected to persist, supported by the strong H1 2025 earnings released so far. Investors are expected to position ahead of potential dividend declarations while also taking profit in some counters.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	28-Jul-25 Current	25-Jul-25 Previous	Change(bp)
3m	16.19	16.04	↑ 0.15
6m	17.79	17.81	↓ 0.03
12m	17.92	17.95	↓ 0.03

FGN Bonds

	Current	Previous	Change(bp)
3yrs	16.52	16.52	↑ 0.00
5yrs	16.17	16.17	↓ 0.00
7yrs	16.15	16.14	↑ 0.00
10yrs	15.87	15.87	↑ 0.00

FGN EuroBonds

	Current	Previous	Change(bp)
3yrs	7.56	7.62	↓ 0.06
5yrs	8.15	8.21	↓ 0.06
7yrs	8.45	8.52	↓ 0.07
25yrs	9.78	9.85	↓ 0.07

FX

	Current	Previous	Change(N)
CBN - EFEMS	1534.72	1537.05	↑ 2.33

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 1bp to settle at 17.59%. The O/N rate rose by 8bps to settle at 27.00%.

Fixed Income

At the secondary Bond market, yield narrowed by 5bps to an average of 16.06%.

Currency

The Naira appreciated by 0.15% at the EFEMS, to close at N1,534.72/USD.

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