

Daily Market Recap

Tuesday, 29 July 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	28-Jul-25	29-Jul-25	Change %	YTD (%)
NGX All- Share Index	135,166.51	137,912.87	2.03	33.99
Market Capitalization (N'Trn)	85.46	87.19	2.03	38.92
Market Cap. (\$'Bn)	55.68	56.83	2.07	
Total Value Traded (N'Bn)	23.23	30.63	31.84	
Total Value Traded (\$'Mn)	15.14	19.96	31.88	
Total Volume Traded (Mn)	795.59	940.80	18.25	
Number of Deals	37,626	28,358	-24.63	
Market Breadth	2.04x			

Sectors	28-Jul-25	29-Jul-25	Change%	YTD (%)
Banks	1,553.53	1,578.63	1.62	45.56%
Insurance	920.72	938.50	1.93	30.71%
Consumer Goods	2,934.93	2,927.02	-0.27	69.03%
Oil and Gas	2,453.71	2,458.37	0.19	-9.35%
Industrial Goods	4,620.36	4,755.76	2.93	33.13%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
BERGER	31.00	34.10	3.10	10.00%
HMCALL	4.30	4.73	0.43	10.00%
LEARNAFRCA	6.30	6.93	0.63	10.00%
THOMASWY	2.90	3.19	0.29	10.00%
ELLAHLAKES	8.91	9.80	0.89	9.99%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
ABBEYBDS	8.00	7.20	-0.80	-10.00%
NNFM	103.50	93.15	-10.35	-10.00%
VITAFOAM	87.85	79.10	-8.75	-9.96%
IMG	41.80	37.65	-4.15	-9.93%
INTBREW	16.20	15.05	-1.15	-7.10%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	28-Jul-25	29-Jul-25	Change %	YTD (%)
NSI	3,684.61	3,679.97	-0.13	22.56
Market Capitalization (N'Bn)	2,157.52	2,154.80	-0.13	109.31
Value Traded (N'000)	30,049.72	19,413.88	-35.39	
Volume Traded	386,754	315,584	-18.40	
Deals	50	39	-22.00	

Source: NASD, SCM Capital Research

Bulls dominate local bourse:

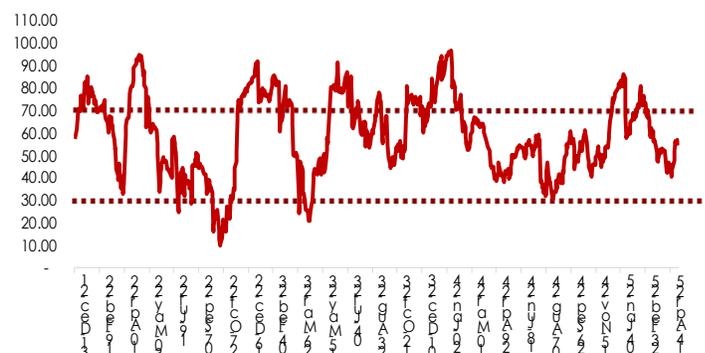
The local bourse extended its bullish run at the end of today's trading session as buying interests in bellwether counters - MTNN (+9.99%), OKOMUOIL (+5.00%), GTCO (+4.11%), DANGCEM (+3.05%), ARADEL (+1.16%), ZENITHBANK (+0.41%) amongst others, drove the NGX-ASI up by 2.03% to close at 135,912.87 points. Consequently, year-to-date return increased to 33.99%, while market capitalization rose by N1.74 trillion to N87.19 trillion.

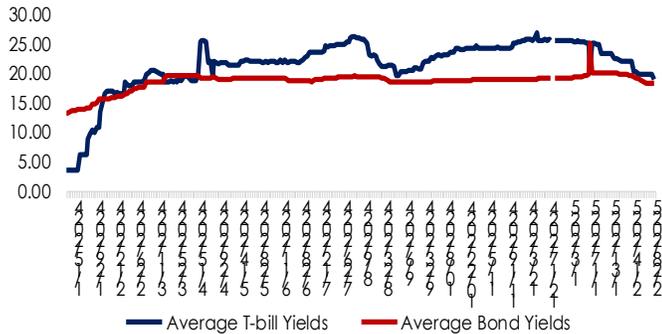
Activity level strengthened as volume and value traded rose by 18.25% and 31.84% respectively. A total of 940.80 million units of shares, valued at N30.63 billion were exchanged in 28,358 deals. FIDELITYBK (-2.38%) topped the volume chart with 111.26 millions units, while MTNN (+9.99%) led the value charts with 8.02 millions units of share traded in deals worth N3.59 billion. The market breadth (advance/decline ratio) waned from 1.80x to 2.04x, reflective of 51 gainers against 25 decliners.

Performance across tracked indices was largely bullish as the Industrial Goods, Insurance, Banking, and Oil & Gas indices advanced by 2.93%, 1.93%, 1.62%, and 0.19%, driven by price appreciation in DANGCEM (+3.05%), SOVRENINS (+9.88%), GTCO (+4.11%), and ARADEL (+1.16%). On the flipside, the Consumer Goods index moderated by 0.27%, on profit taking recorded in INTBREW (-7.10%).

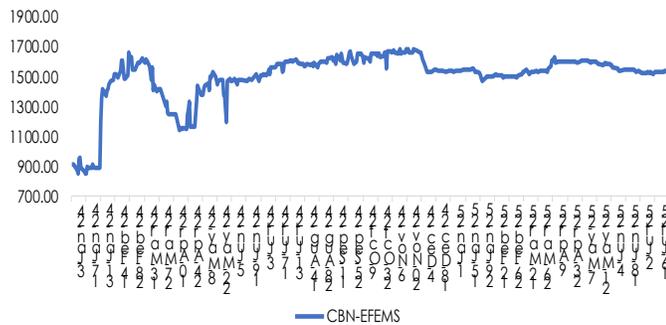
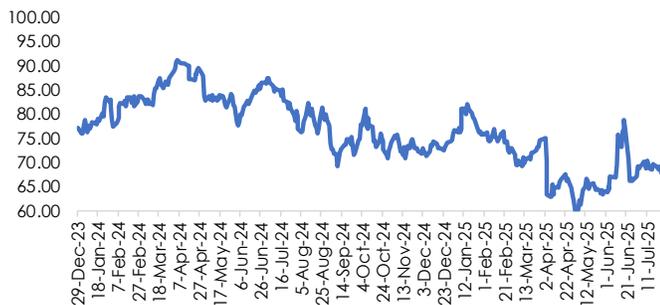
OUTLOOK

This week, positive sentiment is expected to persist, supported by the strong H1 2025 earnings released so far. Investors are expected to position ahead of potential dividend declarations while also taking profit in some counters.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	29-Jul-25 Current	28-Jul-25 Previous	Change(bp)
3m	16.18	16.19	↓ 0.01
6m	17.78	17.79	↓ 0.01
12m	17.91	17.92	↓ 0.01

FGN Bonds

	Current	Previous	Change(bp)
3yrs	16.53	16.52	↑ 0.00
5yrs	16.04	16.17	↓ 0.13
7yrs	16.18	16.15	↑ 0.03
10yrs	15.88	15.87	↑ 0.01

FGN EuroBonds

	Current	Previous	Change(bp)
3yrs	7.53	7.56	↓ 0.03
5yrs	8.17	8.15	↑ 0.02
7yrs	8.46	8.45	↑ 0.01
25yrs	9.77	9.78	↓ 0.01

FX

	Current	Previous	Change(N)
CBN - EFEMS	1534.21	1534.72	↑ 0.51

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 1bp to settle at 17.58%. The O/N rate fell by 4bps to settle at 26.96%.

Fixed Income

At the secondary Bond market, yield moderated by 1bp to an average of 16.05%.

Currency

The Naira appreciated by 0.03% at the EFEMS, to close at N1,534.21/USD.

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