

Daily Market Recap

Wednesday, 30 July 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	29-Jul-25	30-Jul-25	Change %	YTD (%)
NGX All- Share Index	137,912.87	139,278.67	0.99	35.32
Market Capitalization (N'Trn)	87.19	88.05	0.99	40.30
Market Cap. (\$'Bn)	56.83	57.43	1.06	
Total Value Traded (N'Bn)	30.63	35.40	15.57	
Total Value Traded (\$'Mn)	19.96	23.09	15.65	
Total Volume Traded (Mn)	940.80	922.03	-2.00	
Number of Deals	28,358	36,423	28.44	
Market Breadth	1.22x			

Sectors	29-Jul-25	30-Jul-25	Change%	YTD (%)
Banks	1,578.63	1,609.31	1.94	48.39%
Insurance	938.50	929.62	-0.95	29.47%
Consumer Goods	2,927.02	2,929.92	0.10	69.20%
Oil and Gas	2,458.37	2,456.39	-0.08	-9.43%
Industrial Goods	4,755.76	4,819.92	1.35	34.93%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
MULTIVERSE	9.00	9.90	0.90	10.00%
ROYALEX	1.40	1.54	0.14	10.00%
BERGER	34.10	37.50	3.40	9.97%
DANGSUGAR	64.70	71.15	6.45	9.97%
NPFMCRFBK	3.11	3.42	0.31	9.97%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
ABBEYBDS	7.20	6.48	-0.72	-10.00%
FINCOCOA	7.00	6.30	-0.70	-10.00%
LIVINGTRUST	7.32	6.59	-0.73	-9.97%
SUNUASSUR	4.58	4.14	-0.44	-9.61%
CONHALLPLC	3.47	3.20	-0.27	-7.78%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	29-Jul-25	30-Jul-25	Change %	YTD (%)
NSI	3,679.97	3,672.20	-0.21	22.30
Market Capitalization (N'Bn)	2,154.80	2,150.51	-0.20	108.90
Value Traded (N'000)	19,413.88	11,956.74	-38.41	
Volume Traded	315,584	152,937	-51.54	
Deals	39	26	-33.33	

Source: NASD, SCM Capital Research

Bargain hunting continues:

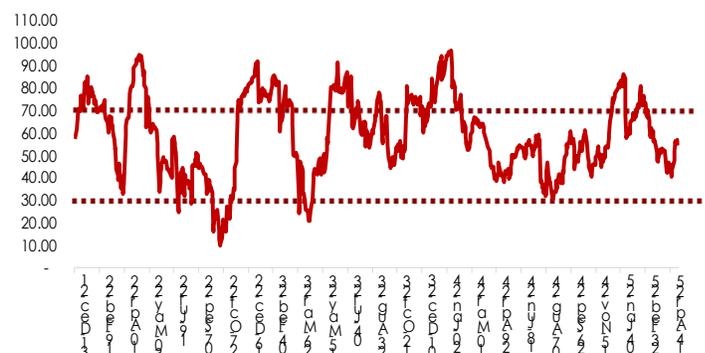
The equity market closed in the green region at the end of today's trading sessions as buying interests in UACN (+9.94%), WAPCO (+7.63%), MTNN (+4.32%), ZENITHBANK (+2.74%), ACCESSCORP (+1.47%), ARADEL (+0.23%) amongst others, drove the NGX-ASI up by 0.99% to close at 139,278.67 points. Consequently, year-to-date return increased to 35.32%, while market capitalization rose by N863.48 billion to N88.05 trillion.

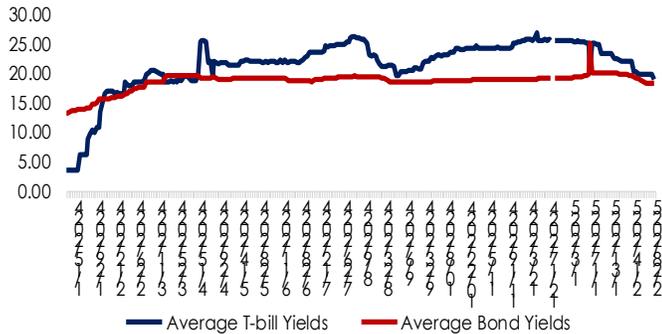
Activity level was mixed as volume traded moderated by 2.00% to 922.03 million, while value traded advanced by 15.57% to N35.40 billion. FIDELITYBK (+2.44%) topped the volume chart with 90.39 millions units, while MTNN (+4.32%) led the value charts with 6.99 millions units of share traded in deals worth N3.35 billion. The market breadth (advance/decline ratio) waned from 2.04x to 1.22x, reflective of 39 gainers against 32 decliners.

Performance across tracked indices was mixed as the Banking, Industrial Goods and Consumer Goods indices advanced by 1.94%, 1.35%, and 0.10% respectively, driven by price appreciation in ZENITHBANK (+2.74%), WAPCO (+7.63%), and NASCON (+8.59%). On the flipside, the Insurance and Oil & Gas indices declined by 0.95% and 0.08% respectively, on profit taking recorded in SUNUASSUR (-9.61%) and OANDO (-1.41%).

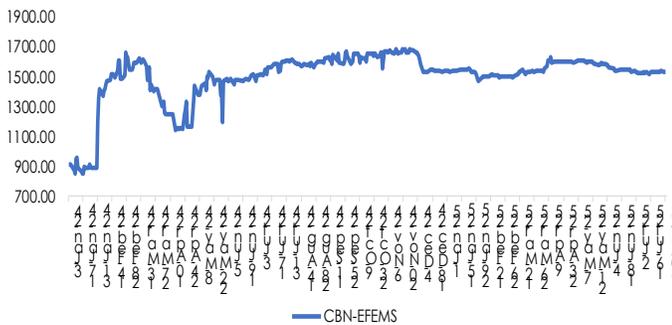
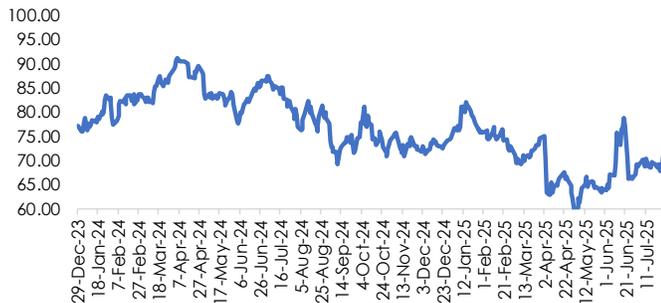
OUTLOOK

This week, positive sentiment is expected to persist, supported by the strong H1 2025 earnings released so far. Investors are expected to position ahead of potential dividend declarations while also taking profit in some counters.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	30-Jul-25 Current	29-Jul-25 Previous	Change(bp)
3m	16.17	16.18	↓ 0.01
6m	17.77	17.78	↓ 0.01
12m	18.69	17.91	↑ 0.77

FGN Bonds

	Current	Previous	Change(bp)
3yrs	16.53	16.53	→ 0.00
5yrs	16.60	16.04	↑ 0.56
7yrs	16.79	16.18	↑ 0.61
10yrs	15.88	15.88	→ 0.00

FGN EuroBonds

	Current	Previous	Change(bp)
3yrs	7.53	7.53	→ 0.00
5yrs	8.13	8.17	↓ 0.04
7yrs	8.42	8.46	↓ 0.04
25yrs	9.74	9.77	↓ 0.03

FX

	Current	Previous	Change(N)
CBN - EFEMS	1533.18	1534.21	↑ 1.03

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield rose by 16bps to settle at 17.73%. The O/N rate fell by 8bps to settle at 26.88%.

Fixed Income

At the secondary Bond market, yield advanced by 10bps to an average of 16.16%.

Currency

The Naira appreciated by 0.07% at the EFEMS, to close at N1,533.18/USD.

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