

Daily Market Recap

Monday, 4 August 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	01-Aug-25	04-Aug-25	Change %	YTD (%)
NGX All- Share Index	141,263.05	144,071.78	1.99	39.98
Market Capitalization (N'Trn)	89.37	91.15	1.99	45.23
Market Cap. (\$'Bn)	58.28	59.43	1.98	
Total Value Traded (N'Bn)	26.85	19.47	-27.49	
Total Value Traded (\$'Mn)	17.51	12.69	-27.50	
Total Volume Traded (Mn)	1,079.17	811.09	-24.84	
Number of Deals	34,488	35,961	4.27	
Market Breadth	2.04x			

Sectors	01-Aug-25	04-Aug-25	Change%	YTD (%)
Banks	1,618.91	1,620.27	0.08	49.40%
Insurance	886.95	917.43	3.44	27.78%
Consumer Goods	2,976.61	3,123.27	4.93	80.36%
Oil and Gas	2,436.63	2,409.40	-1.12	-11.16%
Industrial Goods	5,055.71	5,344.77	5.72	49.62%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
UPDC	5.40	5.94	0.54	10.00%
LASACO	2.60	2.86	0.26	10.00%
ROYALEX	1.50	1.65	0.15	10.00%
UACN	88.30	97.10	8.80	9.97%
SOVRENINS	1.71	1.88	0.17	9.94%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
ACADEMY	11.00	9.90	-1.10	-10.00%
TRANSPower	320.00	288.00	-32.00	-10.00%
JOHNHOLT	7.30	6.60	-0.70	-9.59%
TOTAL	705.00	640.00	-65.00	-9.22%
ETI	37.45	34.00	-3.45	-9.21%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	01-Aug-25	04-Aug-25	Change %	YTD (%)
NSI	3,701.67	3,700.01	-0.04	23.22
Market Capitalization (N'Bn)	2,167.77	2,166.79	-0.05	110.48
Value Traded (N'000)	43,280.66	28,540.57	-34.06	
Volume Traded	494,568	1,203,961	143.44	
Deals	27	33	22.22	

Source: NASD, SCM Capital Research

Equity market opens bullish:

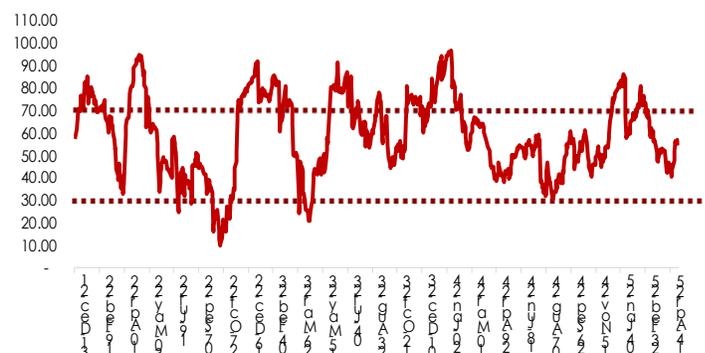
The equity market opened the week on a bullish note as bargain hunting in BUAFOODS (+9.41%), DANGCEM (+9.22%), BUACEMENT (+4.73%), ZENITHBANK (+0.52%), GTCO (+0.50%), amongst others lifted the NGX-ASI upward by 1.99% to 144,071.78 points. Consequently, year-to-date return increased to 39.98%, while market capitalization rose by N1.78 trillion to N91.15 trillion.

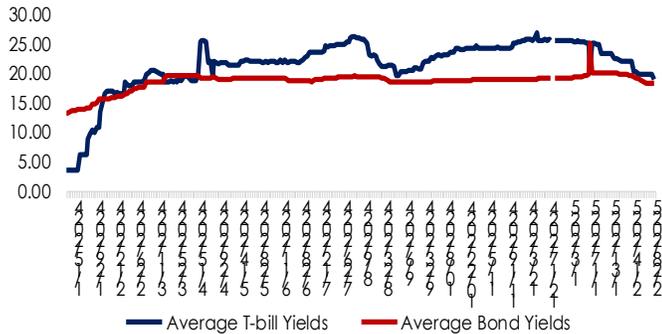
Activity level weakened as volume and value traded moderated by 24.84% and 27.49% respectively. A total of 811.09 million units of shares valued at N19.47 billion were exchanged in 35,961 deals. FCMB (+9.72%) topped the volume chart with 84.95 millions units, while GTCO (+0.50%) led the value charts with 27.39 millions units of share traded in deals worth N2.76 billion. The market breadth (advance/decline ratio) improved from 0.97x to 2.04, reflective of 47 gainers against 23 decliners.

Performance across tracked indices was largely bullish as the Industrial Goods, Consumer Goods, Insurance, and Banking indices advanced by 5.72%, 4.93%, 3.44%, and 0.08% respectively, driven by price appreciation in DANGCEM (+9.22%), BUAFOODS (+9.41%), SOVRENINS (+9.94%) and ZENITHBANK (+0.52%). On the flipside, the Oil & Gas indices fell by 1.12% on the back of losses recorded in OANDO (-3.95%).

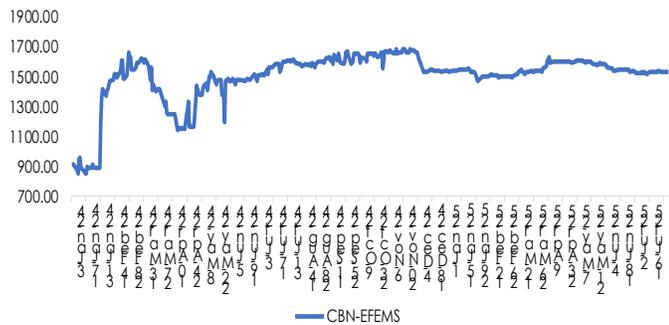
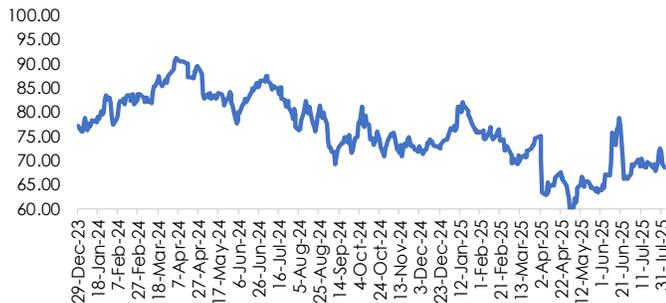
OUTLOOK

This week, we expect continued buying interest in fundamentally sound stocks, driven by strong earnings releases.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	4-Aug-25 Current	1-Aug-25 Previous	Change(bp)
3m	16.14	16.16	↓ 0.02
6m	17.71	17.74	↓ 0.03
12m	18.58	18.61	↓ 0.03

FGN Bonds

	Current	Previous	Change(bp)
3yrs	16.87	16.53	↑ 0.34
5yrs	16.93	16.76	↑ 0.16
7yrs	16.88	16.72	↑ 0.16
10yrs	15.56	15.56	→ 0.00

FGN EuroBonds

	Current	Previous	Change(bp)
3yrs	7.54	7.60	↓ 0.06
5yrs	8.18	8.21	↓ 0.03
7yrs	8.47	8.50	↓ 0.03
25yrs	9.79	9.83	↓ 0.04

FX

	Current	Previous	Change(N)
CBN - EFEMS	1533.74	1533.55	↓ 0.19

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield rose by 8bps to settle at 17.88%. The O/N rate rose by 10bps to settle at 27.00%.

Fixed Income

At the secondary Bond market, yield advanced by 5bps to an average of 16.26%.

Currency

The Naira depreciated by 0.01% at the EFEMS, to close at N1,533.74/USD.

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