

STOCK MARKET HIGHLIGHTS

NGX Statistics	04-Aug-25	05-Aug-25	Change %	YTD (%)
NGX All- Share Index	144,071.78	144,796.37	0.50	40.68
Market Capitalization (N'Trn)	91.15	91.61	0.50	45.96
Market Cap. (\$'Bn)	59.43	59.80	0.62	
Total Value Traded (N'Bn)	19.47	22.82	17.23	
Total Value Traded (\$'Mn)	12.69	14.90	17.36	
Total Volume Traded (Mn)	811.09	1,027.92	26.73	
Number of Deals	35,961	38,922	8.23	
Market Breadth	2.36x			

Sectors	04-Aug-25	05-Aug-25	Change%	YTD (%)
Banks	1,620.27	1,606.32	-0.86	48.11%
Insurance	917.43	986.33	7.51	37.37%
Consumer Goods	3,123.27	3,109.98	-0.43	79.59%
Oil and Gas	2,409.40	2,431.25	0.91	-10.35%
Industrial Goods	5,344.77	5,524.04	3.35	54.64%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
AIICO	2.40	2.64	0.24	10.00%
BUACEMENT	155.00	170.50	15.50	10.00%
ENAMELWA	27.00	29.70	2.70	10.00%
MBENEFIT	2.00	2.20	0.20	10.00%
NEIMETH	7.00	7.70	0.70	10.00%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
LIVINGTRUST	6.59	5.94	-0.65	-9.86%
UPDCREIT	9.35	8.45	-0.90	-9.63%
ACADEMY	9.90	8.95	-0.95	-9.60%
MECURE	17.40	15.80	-1.60	-9.20%
CADBURY	68.00	63.00	-5.00	-7.35%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	04-Aug-25	05-Aug-25	Change %	YTD (%)
NSI	3,700.01	3,676.68	-0.63	22.45
Market Capitalization (N'Bn)	2,166.79	2,153.13	-0.63	109.15
Value Traded (N'000)	28,540.57	26,150.41	-8.37	
Volume Traded	1,203,961	979,860	-18.61	
Deals	33	35	6.06	

Source: NASD, SCM Capital Research

Bulls dominate local bourse:

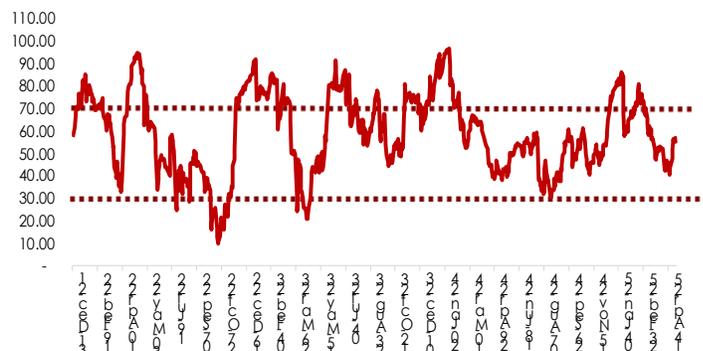
The local bourse closed today's trading session in green as price appreciation in BUACEMENT (+10.00%), HONYFLOUR (+8.16%), OANDO (+5.69%), FIDELITYBK (+1.41%), ARADEL (+1.17%), amongst others, lifted the NGX-ASI up by 0.50% to 144,796.37 points. Consequently, year-to-date return increased to 40.68%, while market capitalization rose by N458.41 billion to N91.61 trillion.

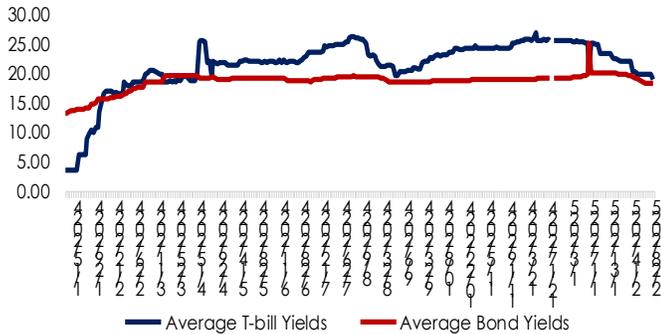
Activity level strengthened as volume and value traded rose by 26.73% and 17.23% respectively. A total of 1.03 billion units of shares valued at N22.82 billion were exchanged in 38,922 deals. AIICO (+10.00%) topped the volume chart with 97.10 millions units, while GTCO (-1.00%) led the value charts with 39.05 millions units of share traded in deals worth N3.93 billion. The market breadth (advance/decline ratio) improved from 2.04x to 2.36x, reflective of 52 gainers against 22 decliners.

Performance across tracked indices was largely bullish as the Insurance, Industrial Goods, and Oil & Gas indices advanced by 7.51%, 3.35%, and 0.91% respectively, driven by gains recorded in AIICO (+10.00%), BUACEMENT (+10.00%), and ARADEL (+1.17%). On the flipside, the Banking and Consumer Goods indices fell by 0.86% and 0.43% on the back of losses recorded in GTCO (-1.00%), and CADBURY (-7.35%).

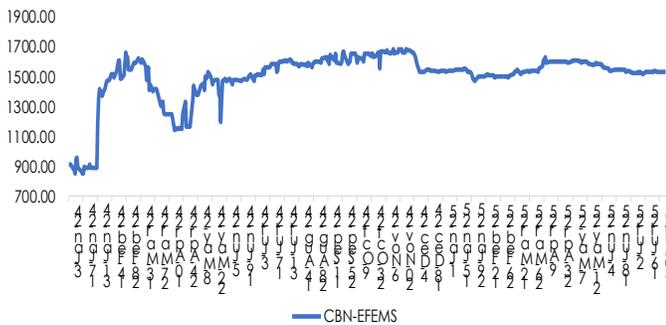
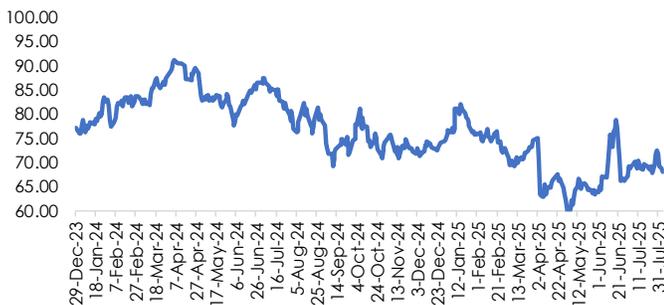
OUTLOOK

This week, we expect continued buying interest in fundamentally sound stocks, driven by strong earnings releases.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	5-Aug-25 Current	4-Aug-25 Previous	Change(bp)
3m	16.13	16.14	↓ 0.01
6m	17.70	17.71	↓ 0.01
12m	18.57	18.58	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.87	16.87	→ 0.00
5yrs	17.02	16.93	↑ 0.09
7yrs	17.06	16.88	↑ 0.18
10yrs	15.56	15.56	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.42	7.54	↓ 0.12
5yrs	8.05	8.18	↓ 0.13
7yrs	8.30	8.47	↓ 0.17
25yrs	9.65	9.79	↓ 0.14

FX	Current	Previous	Change(N)
CBN - EFEMS	1531.95	1533.74	↑ 1.79

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield moderated by 1bp to settle at 17.87%. The O/N rate rose by 50bps to settle at 27.50%.

Fixed Income

At the secondary Bond market, yield increased by 1bp to an average of 16.27%.

Currency

The Naira appreciated by 0.12% at the EFEMS, to close at N1,531.95/USD.

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