

**Daily Market Recap**

Thursday, 7 August 2025

**STOCK MARKET HIGHLIGHTS**

NGX Statistics	06-Aug-25	07-Aug-25	Change %	YTD (%)
NGX All- Share Index	145,813.86	146,570.71	0.52	42.40
Market Capitalization (N'Trn)	92.25	92.73	0.52	47.75
Market Cap. (\$'Bn)	60.17	60.43	0.43	
Total Value Traded (N'Bn)	32.62	27.24	-16.50	
Total Value Traded (\$'Mn)	21.28	17.75	-16.57	
Total Volume Traded (Mn)	2,698.35	1,982.99	-26.51	
Number of Deals	35,101	35,282	0.52	
Market Breadth	1.29x			

Sectors	06-Aug-25	07-Aug-25	Change%	YTD (%)
Banks	1,600.51	1,603.75	0.20	47.88%
Insurance	1,083.66	1,178.56	8.76	64.14%
Consumer Goods	3,097.18	3,223.58	4.08	86.15%
Oil and Gas	2,454.51	2,431.71	-0.93	-10.34%
Industrial Goods	5,681.38	5,582.89	-1.73	56.29%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
AIICO	2.90	3.19	0.29	10.00%
CORNERST	5.30	5.83	0.53	10.00%
MANSARD	12.10	13.31	1.21	10.00%
UPL	5.10	5.61	0.51	10.00%
GUINNESS	128.75	141.60	12.85	9.98%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
CHAMS	3.22	2.90	-0.32	-9.94%
AUSTINLAZ	2.34	2.11	-0.23	-9.83%
CAVERTON	7.05	6.37	-0.68	-9.65%
UACN	90.00	81.50	-8.50	-9.44%
JOHNHOLT	7.95	7.20	-0.75	-9.43%

Source: NGX, SCM Capital Research

**NASD OTC Snapshot**

Statistics	06-Aug-25	07-Aug-25	Change %	YTD (%)
NSI	3,674.53	3,660.29	-0.39	21.90
Market Capitalization (N'Bn)	2,151.87	2,143.54	-0.39	108.22
Value Traded (N'000)	29,067.92	54,966.38	89.10	
Volume Traded	22,949,729	1,577,649	-93.13	
Deals	57	40	-29.82	

Source: NASD, SCM Capital Research

**Stock market extends gains:**

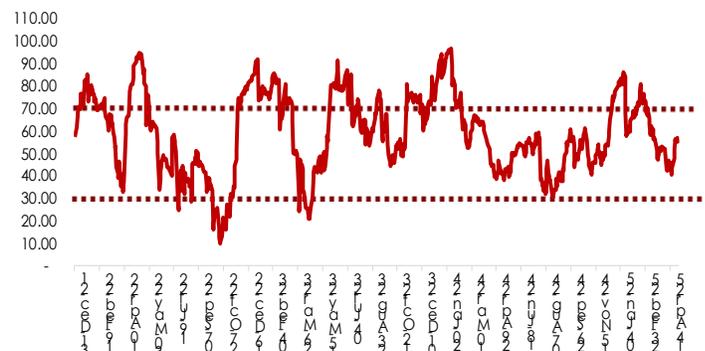
The stock market extends its positive performance at the end of today's trading session, as buying interest in GUINNESS (+9.98%), BUAFODS (+8.70%), GTCO (+0.55%), ZENITHBANK (+0.40%), amongst others, drove the NGX-ASI up by 0.52% to 146,570.71 points. Consequently, year-to-date return increased to 42.40%, while market capitalization rose by N478.83 billion to N92.73 trillion.

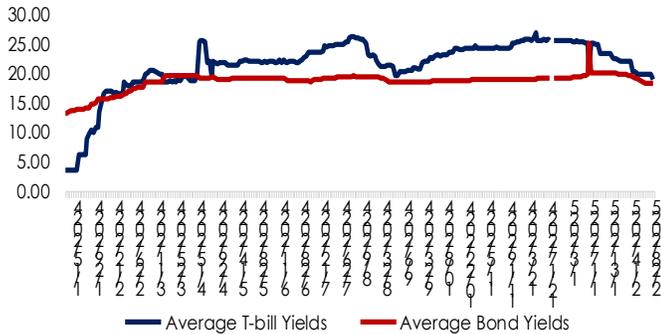
Activity level weakened as volume and value traded moderated by 26.51% and 16.50% respectively. A total of 1.98 billion units of shares valued at N27.24 billion were exchanged in 35,282 deals. AIICO (+10.00%) topped the volume chart with 3.72 million units, while GTCO (+0.55%) led the value charts with 29.21 millions units of shares traded in deals worth N2.91 billion. The market breadth (advance/decline ratio) waned from 2.04x to 1.29x, reflective of 44 gainers against 34 decliners.

Performance across tracked indices was largely bullish as the Insurance, Consumer Goods, and Banking indices advanced by 8.76%, 4.08%, and 0.20% respectively, driven by gains recorded in AIICO (+10.00%), BUAFODS (+8.70%), and ZENITHBANK (+0.40%). On the flipside, the Industrial Goods and Oil & Gas indices moderated by 1.73% and 0.93% respectively, owing to sell-offs in BUACEMENT (-4.37%), and OANDO (-8.74%).

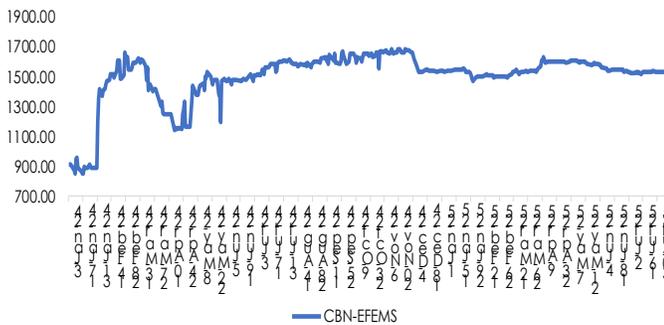
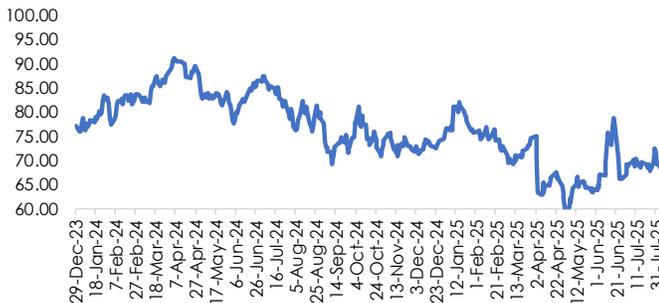
**OUTLOOK**

*This week, we expect continued buying interest in fundamentally sound stocks, driven by strong earnings releases.*

**RSI of NGX All Share Index**


**Fixed Income Yield Trend**


Source: NGX, SCM Capital Research

**Foreign Exchange Rates Trend**

**Brent Crude Oil Price**

**Fixed income market summary**

T-bills	7-Aug-25	6-Aug-25	Change(bp)
3m	16.12	16.12	↓ 0.01
6m	17.78	17.69	↑ 0.08
12m	18.56	18.56	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.87	16.87	→ 0.00
5yrs	17.02	17.02	→ 0.00
7yrs	17.06	17.06	→ 0.00
10yrs	15.56	15.56	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.36	7.43	↓ 0.07
5yrs	8.01	8.06	↓ 0.05
7yrs	8.24	8.32	↓ 0.08
25yrs	9.64	9.69	↓ 0.05

FX	Current	Previous	Change(N)
CBN - EFEMS	1534.44	1533.10	↓ 1.34

Source: FMDQ, CBN, SCM Capital Research

**Money Market**

At the secondary NTB market, average yield rose by 9bps to settle at 17.92%. The O/N rate advanced by 2bps to settle at 27.02%.

**Fixed Income**

At the secondary Bond market, yield rose by 2bps to an average of 16.27%.

**Currency**

The Naira depreciated by 0.09% at the EFEMS, to close at N1,534.44/USD.

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