

Daily Market Recap

Monday, 11 August 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	08-Aug-25	11-Aug-25	Change %	YTD (%)
NGX All- Share Index	145,754.91	145,880.77	0.09	41.73
Market Capitalization (N'Trn)	92.21	92.29	0.09	47.05
Market Cap. (\$'Bn)	60.12	60.18	0.10	
Total Value Traded (N'Bn)	32.42	19.40	-40.17	
Total Value Traded (\$'Mn)	21.14	12.65	-40.16	
Total Volume Traded (Mn)	2,215.77	2,115.72	-4.52	
Number of Deals	35,023	40,425	15.42	
Market Breadth	1.14x			

Sectors	08-Aug-25	11-Aug-25	Change%	YTD (%)
Banks	1,606.76	1,613.90	0.44	48.81%
Insurance	1,250.62	1,372.40	9.74	91.14%
Consumer Goods	3,222.79	3,253.91	0.97	87.91%
Oil and Gas	2,440.83	2,427.15	-0.56	-10.51%
Industrial Goods	5,497.12	5,416.31	-1.47	51.63%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
AIICO	3.50	3.85	0.35	10.00%
SUNUASSUR	5.00	5.50	0.50	10.00%
VERITASKAP	2.10	2.31	0.21	10.00%
STANBIC	101.00	111.10	10.10	10.00%
TIP	12.00	13.20	1.20	10.00%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
ABBEYBDS	6.30	5.67	-0.63	-10.00%
ABCTrans	5.00	4.50	-0.50	-10.00%
UACN	83.60	75.25	-8.35	-9.99%
HMCALL	4.84	4.36	-0.48	-9.92%
VFDGROUP	13.40	12.10	-1.30	-9.70%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	08-Aug-25	11-Aug-25	Change %	YTD (%)
NSI	3,655.10	3,668.39	0.36	22.17
Market Capitalization (N'Bn)	2,140.50	2,194.88	2.54	113.21
Value Traded (N'000)	23,200.44	10,494.93	-54.76	
Volume Traded	485,742	751,813	54.78	
Deals	17	40	135.29	

Source: NASD, SCM Capital Research

Equity market open bullish:

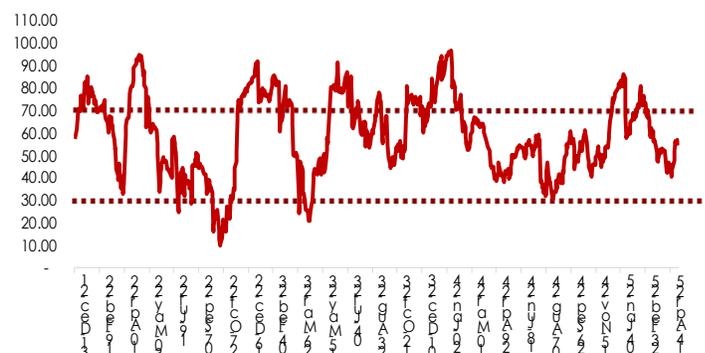
The equity market opened the week on a bullish note, as the NGX-ASI advanced by 0.09% to 145,880.77 points. The market direction was attributed to price appreciation in STANBIC (+10.00%), BUAFOODS (+2.28%), FIDELITYBK (+0.47%), ACCESSCORP (+0.36%), amongst others. Consequently, year-to-date return increased to 41.73%, while market capitalization rose by N79.61 billion to N76.91 trillion.

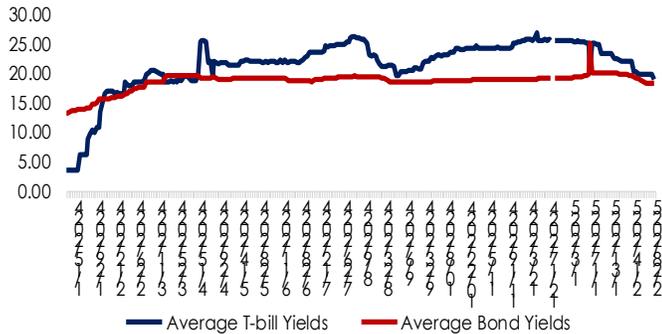
Activity level weakened as volume and value traded moderated by 4.52% and 40.17% respectively. A total of 2.12 billion units of shares, valued at N19.40 billion were exchanged in 40,425 deals. LINKASSURE (+9.71%) topped the volume chart with 703.59 million units, while STANBIC (+10.00%), led the value charts with 13.60 million units of shares traded in deals worth N1.73 billion. The market breadth (advance/decline ratio) waned from 1.45x to 1.14x, reflective of 41 gainers against 36 decliners.

Performance across tracked indices was largely bullish as the Insurance, Consumer Goods, and Banking indices rose by 9.74%, 0.97% and 0.44% respectively, on the back of gains recorded in AIICO (+10.00%), BUAFOODS (+2.28%), and STANBIC (+10.00%). On the flipside, the Industrial Goods, and Oil & Gas indices declined by 1.47% and 0.56% respectively, on the back of losses recorded in WAPCO (-9.28%) and OANDO (-5.36%).

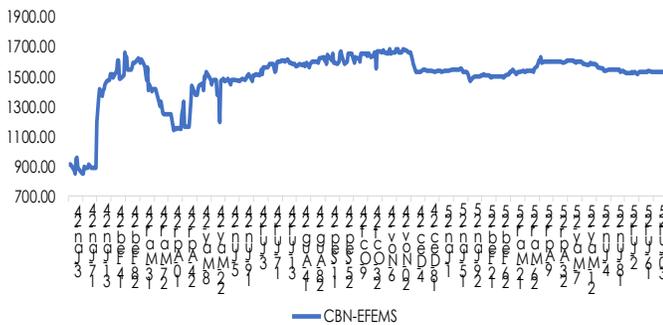
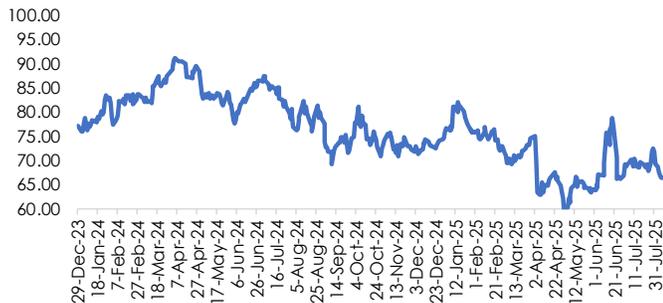
OUTLOOK

This week, we expect investors to remain cautious ahead of the July inflation report.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	11-Aug-25 Current	8-Aug-25 Previous	Change(bp)
3m	16.73	17.10	↓ 0.37
6m	18.81	18.46	↑ 0.35
12m	19.50	19.53	↓ 0.03

FGN Bonds

	Current	Previous	Change(bp)
3yrs	16.86	16.86	→ 0.00
5yrs	17.05	17.02	↑ 0.04
7yrs	17.06	17.06	→ 0.00
10yrs	15.56	15.56	→ 0.00

FGN EuroBonds

	Current	Previous	Change(bp)
3yrs	7.34	7.37	↓ 0.03
5yrs	8.01	8.04	↓ 0.03
7yrs	8.23	8.25	↓ 0.02
25yrs	9.59	9.67	↓ 0.08

FX

	Current	Previous	Change(N)
CBN - EFEMS	1533.57	1533.73	↑ 0.16

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 1bp to settle at 18.06%. The O/N rate closed flat at 27.00%.

Fixed Income

At the secondary Bond market, yield closed rose by 2bps to settle at 16.30%.

Currency

The Naira appreciated by 0.01% at the EFEMS, to close at N1,533.57/USD.

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