

Daily Market Recap

Thursday, 14 August 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	13-Aug-25	14-Aug-25	Change %	YTD (%)
NGX All- Share Index	145,864.80	145,300.01	-0.39	41.17
Market Capitalization (N'Trn)	92.28	91.93	-0.39	46.47
Market Cap. (\$'Bn)	60.04	59.89	-0.24	
Total Value Traded (N'Bn)	20.18	22.22	10.07	
Total Value Traded (\$'Mn)	13.13	14.47	10.23	
Total Volume Traded (Mn)	1,341.73	2,455.63	83.02	
Number of Deals	30,737	43,505	41.54	
Market Breadth	0.43x			

Sectors	13-Aug-25	14-Aug-25	Change%	YTD (%)
Banks	1,601.89	1,594.14	-0.48	46.99%
Insurance	1,616.47	1,482.67	-8.28	106.50%
Consumer Goods	3,209.14	3,202.87	-0.20	84.96%
Oil and Gas	2,425.56	2,407.26	-0.75	-11.24%
Industrial Goods	5,445.27	5,451.31	0.11	52.60%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
JULI	9.00	9.90	0.90	10.00%
AUSTINLAZ	2.12	2.33	0.21	9.91%
NCR	7.95	8.70	0.75	9.43%
THOMASWY	3.42	3.70	0.28	8.19%
CHAMS	2.73	2.95	0.22	8.06%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
CILEASING	8.00	7.20	-0.80	-10.00%
LASACO	5.00	4.50	-0.50	-10.00%
SOVRENINS	3.60	3.24	-0.36	-10.00%
UPDC	8.00	7.20	-0.80	-10.00%
WEMABANK	23.00	20.70	-2.30	-10.00%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	13-Aug-25	14-Aug-25	Change %	YTD (%)
NSI	3,591.88	3,628.67	1.02	20.85
Market Capitalization (N'Bn)	2,149.10	2,171.11	1.02	110.90
Value Traded (N'000)	925,617.14	37,148.76	-95.99	
Volume Traded	12,344,792	22,940,665	85.83	
Deals	29	43	48.28	

Source: NASD, SCM Capital Research

Bears drag domestic bourse:

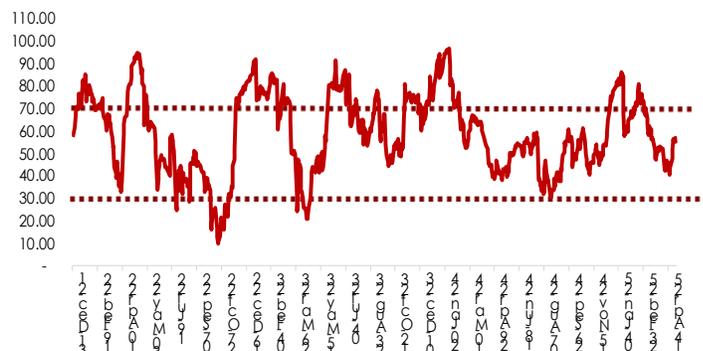
The domestic bourse extended losses at the end of today's trading session as the All-Share index moderated by 0.39%, to close at 145,300.01 points. Sell-offs in AIICO (-9.89%), DANGSUGAR (-7.89%), HONYFLOUR (-3.97%), OANDO (-1.13%), ZENITHBANK (-0.76%), GTCO (-0.51%), amongst others. Consequently, year-to-date return decreased to 41.17%, while market capitalization declined by N357.34 billion to N91.93 trillion.

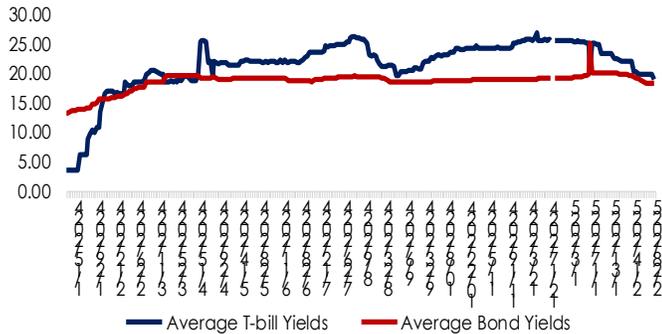
Activity level strenghted as volume and value traded rose by 83.02% and 10.07% respectively. A total of 2.46bn units of shares, valued at N22.22bn were exchanged in 43,505 deals. UNIVINSURE (-9.59%) topped the volume chart with 390.40 million units, while NB (0.00%), led the value chart with 26.10 million units of shares traded in deals worth N1.87 billion. The market breadth (advance/decline ratio) waned from 2.52x to 0.43x, reflective of 22 gainers against 51 decliners.

Performance across tracked indices was largely bearish as the Insurance, Oil & Gas, Banking, and Consumer Goods, indices declined by 8.28%, 0.75%, 0.48% and 0.20% respectively, on the back of losses recorded in AIICO (-9.89%), OANDO (-1.13%) ZENITHBANK (-0.76%), and DANGSUGAR (-7.89%). On the flipside, the Industrial Goods index rose by 0.11%, driven by price appreciation in WAPCO (+0.73%).

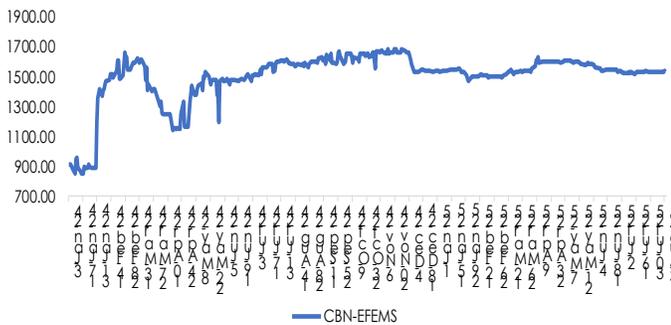
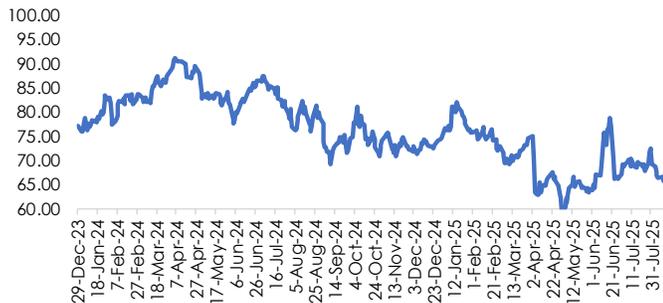
OUTLOOK

This week, we expect investors to remain cautious ahead of the July inflation report.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	14-Aug-25 Current	13-Aug-25 Previous	Change(bp)
3m	16.71	16.72	↓ 0.01
6m	18.39	18.57	↓ 0.18
12m	19.46	19.47	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.99	16.86	↑ 0.13
5yrs	17.25	17.21	↑ 0.05
7yrs	17.16	16.94	↑ 0.21
10yrs	15.56	15.56	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.13	7.13	→ 0.00
5yrs	7.76	7.79	↓ 0.03
7yrs	8.02	8.04	↓ 0.02
25yrs	9.40	9.41	↓ 0.01

FX	Current	Previous	Change(N)
CBN - EFEMS	1534.83	1537.09	↑ 2.26

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 2bps to settle at 18.03%. The O/N rate advanced by 10bps to settle at 32.60%.

Fixed Income

At the secondary Bond market, yield advanced by 5bps to settle at 16.35%.

Currency

The Naira appreciated by 0.15% at the EFEMS, to close at N1,534.83/USD.

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