

**Daily Market Recap**

Friday, 15 August 2025

**STOCK MARKET HIGHLIGHTS**

NGX Statistics	14-Aug-25	15-Aug-25	Change %	YTD (%)
NGX All- Share Index	145,300.01	144,628.20	-0.46	40.52
Market Capitalization (N'Trn)	91.93	91.50	-0.46	45.79
Market Cap. (\$'Bn)	59.89	59.63	-0.44	
Total Value Traded (N'Bn)	22.22	13.92	-37.33	
Total Value Traded (\$'Mn)	14.47	9.07	-37.32	
Total Volume Traded (Mn)	2,455.63	1,374.22	-44.04	
Number of Deals	43,505	32,057	-26.31	
Market Breadth	0.77x			

Sectors	14-Aug-25	15-Aug-25	Change%	YTD (%)
Banks	1,594.14	1,603.02	0.56	47.81%
Insurance	1,482.67	1,353.30	-8.73	88.48%
Consumer Goods	3,202.87	3,192.58	-0.32	84.36%
Oil and Gas	2,407.26	2,406.12	-0.05	-11.28%
Industrial Goods	5,451.31	5,451.26	-0.00	52.60%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
MBENEFIT	3.50	3.85	0.35	10.00%
IKEJAHOTEL	20.60	22.65	2.05	9.95%
WEMABANK	20.70	22.75	2.05	9.90%
DEAPCAP	1.47	1.61	0.14	9.52%
TRIPPLEG	5.17	5.60	0.43	8.32%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
INTENEGINS	3.70	3.33	-0.37	-10.00%
LASACO	4.50	4.05	-0.45	-10.00%
LINKASSURE	2.70	2.43	-0.27	-10.00%
NEM	36.10	32.50	-3.60	-9.97%
MEYER	18.60	16.75	-1.85	-9.95%

Source: NGX, SCM Capital Research

**NASD OTC Snapshot**

Statistics	14-Aug-25	15-Aug-25	Change %	YTD (%)
NSI	3,628.67	3,587.76	-1.13	19.49
Market Capitalization (N'Bn)	2,171.11	2,146.64	-1.13	108.52
Value Traded (N'000)	37,148.76	15,383.36	-58.59	
Volume Traded	22,940,665	2,954,433	-87.12	
Deals	43	28	-34.88	

Source: NASD, SCM Capital Research

**Equity market extend losses:**

At the end of today's trading session, the equities market closed on a negative note as the NGX-ASI moderated by 0.46% to close at 144,628.20 points. Consequently year-to-date return decreased to 40.52%, while market capitalization declined by N425.04 billion to N91.50 trillion.

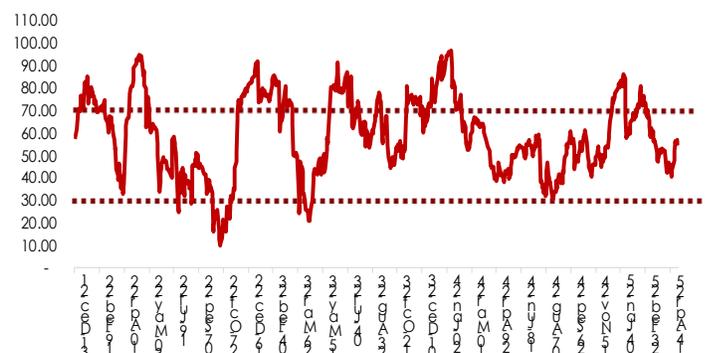
Having lost in three out of five trading session for the week, the broad index closed 0.77% lower week-on-week. Negative performances in BERGER (-14.67% w/w) HONYFLOUR (-8.47% w/w), INTBREW (-7.81% w/w), OANDO (-6.88% w/w) DANGSUGAR (-5.97% w/w), WEMABANK (-5.21% w/w), WAPCO (-5.15% w/w), SEPLA (-1.30% w/w), amongst others were able to offset gains in the Insurance index.

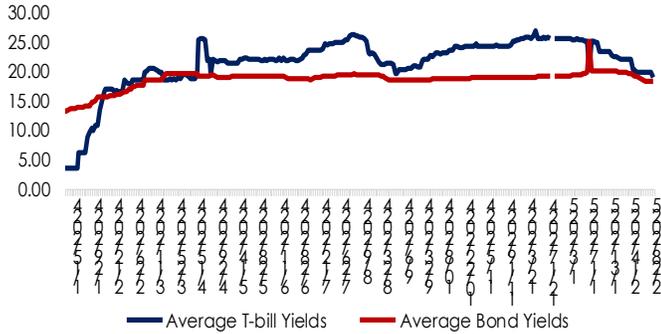
Activity level weakened week-on-week, as volume and value traded declined by 1.96% and 25.74% respectively. A total of 8.56 billion units of shares, valued at N99.9+ billion were exchanged in 117,870 deals. For today, UNIVINSURE (-7.58%) topped the volume chart with 308.80 million units, while GTCO (+0.51%), led the value chart with 20.67 million units of shares traded in deals worth N2.01 billion.

The market breadth (advance/decline ratio) improved from 0.43x to 0.77x, reflective of 30 gainers against 39 decliners.

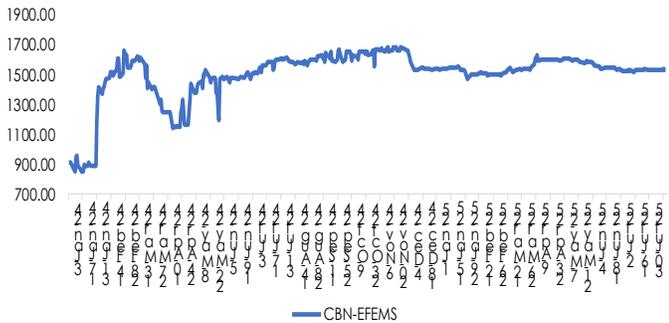
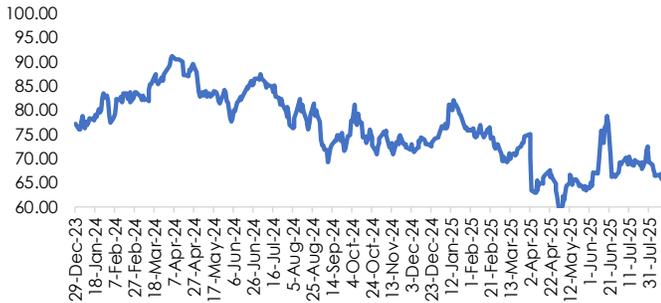
**OUTLOOK**

**We expect mixed sentiments in the coming week.**

**RSI of NGX All Share Index**


**Fixed Income Yield Trend**


Source: NGX, SCM Capital Research

**Foreign Exchange Rates Trend**

**Brent Crude Oil Price**

**Fixed income market summary**

T-bills	15-Aug-25 Current	14-Aug-25 Previous	Change(bp)
3m	16.70	16.71	↓ 0.01
6m	18.38	18.39	↓ 0.01
12m	19.11	19.46	↓ 0.35

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.90	16.99	↓ 0.10
5yrs	17.63	17.25	↑ 0.38
7yrs	17.57	17.16	↑ 0.41
10yrs	15.56	15.56	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.12	7.13	↓ 0.01
5yrs	7.81	7.76	↑ 0.05
7yrs	8.04	8.02	↑ 0.02
25yrs	9.47	9.40	↑ 0.07

FX	Current	Previous	Change(N)
CBN - EFEMS	1534.52	1534.83	↑ 0.31

Source: FMDQ, CBN, SCM Capital Research

**Money Market**

At the secondary NTB market, average yield fell by 2bps to settle at 18.01%. The O/N rate declined by 20bps to settle at 32.40%.

**Fixed Income**

At the secondary Bond market, yield advanced by 7bps to settle at 16.42%.

**Currency**

The Naira appreciated by 0.02% at the EFEMS, to close at N1,534.52/USD.

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