

Daily Market Recap

Tuesday, 19 August 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	18-Aug-25	19-Aug-25	Change %	YTD (%)
NGX All- Share Index	144,722.47	142,613.47	-1.46	38.56
Market Capitalization (N'Trn)	91.56	90.23	-1.46	43.76
Market Cap. (\$'Bn)	59.75	58.83	-1.53	
Total Value Traded (N'Bn)	16.15	17.65	9.29	
Total Value Traded (\$'Mn)	10.54	11.51	9.20	
Total Volume Traded (Mn)	1,146.63	1,027.45	-10.39	
Number of Deals	38,137	34,339	-9.96	
Market Breadth	0.67x			

Sectors	18-Aug-25	19-Aug-25	Change%	YTD (%)
Banks	1,578.79	1,546.22	-2.06	42.57%
Insurance	1,424.55	1,369.51	-3.86	90.74%
Consumer Goods	3,229.44	3,247.70	0.57	87.55%
Oil and Gas	2,399.28	2,382.87	-0.68	-12.14%
Industrial Goods	5,444.92	5,207.17	-4.37	45.77%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
ENAMELWA	32.65	35.90	3.25	9.95%
DAARCOMM	1.12	1.23	0.11	9.82%
DEAPCAP	1.77	1.94	0.17	9.60%
ACADEMY	8.30	9.00	0.70	8.43%
INTBREW	12.95	13.85	0.90	6.95%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
ROYALEX	2.80	2.52	-0.28	-10.00%
DANGCEM	577.00	520.00	-57.00	-9.88%
RTBRISCOE	3.95	3.56	-0.39	-9.87%
JAIZBANK	4.79	4.32	-0.47	-9.81%
LASACO	3.99	3.60	-0.39	-9.77%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	18-Aug-25	19-Aug-25	Change %	YTD (%)
NSI	3,589.09	3,629.09	1.11	20.86
Market Capitalization (N'Bn)	2,147.43	2,171.37	1.11	110.92
Value Traded (N'000)	176,315.63	77,136.67	-56.25	
Volume Traded	56,728,965	11,040,447	-80.54	
Deals	33	15	-54.55	

Source: NASD, SCM Capital Research

Bears drag benchmark index:

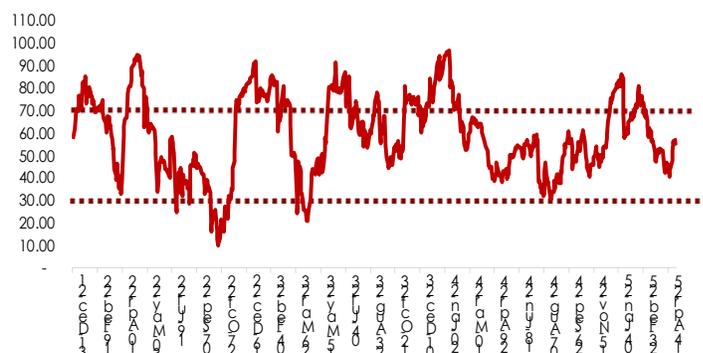
The stock market closed on a negative note at the end of today's trading session, as profit taking in DANGCEM (-9.88%), ZENITHBANK (-7.26%), OANDO (-7.11%), GTCO (-2.06%), ACCESSCORP (-0.18%), amongst others, dragged the NGX-ASI down by 1.46% to settle at 142,613.47 points. Consequently, year-to-date return decreased to 38.56%, while market capitalization dropped by N1.33 trillion to N90.23 trillion.

Activity level was mixed as volume traded moderated by 10.39% to 1.03 billion units of shares traded, while value traded advanced by 9.29% to N17.65 billion. UNIVINSURE (-2.24%) topped the volume chart with 130.22 million units, while NB (-2.10%), led the value chart with 30.53 million units of shares traded in deals worth N2.13 billion. The market breadth (advance/decline ratio) waned from 1.59x to 0.67x, reflective of 26 gainers against 39 decliners.

Performance across tracked indices was largely bearish as the Industrial Goods, Insurance, Banking, and Oil & Gas indices declined by 4.37%, 3.86%, 2.06%, and 0.68% respectively, on the back of losses recorded in DANGCEM (-9.88%), SOVRENINS (-7.50%), ZENITHBANK (-7.26%), and OANDO (-7.11%). On the flipside, the Consumer Goods index rose by 0.57%, driven by price appreciation in DANGSUGAR (+0.81%).

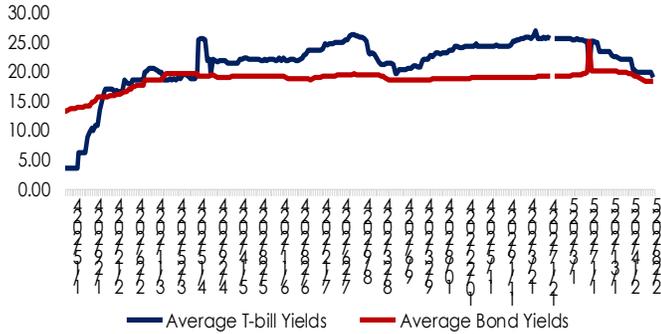
OUTLOOK

This week, market sentiment is expected to be mixed, as technical indicators point to softer momentum amid profit-taking in key tickers. Trading is likely to remain cautious and selective, with investors focusing on portfolio rebalancing.

RSI of NGX All Share Index


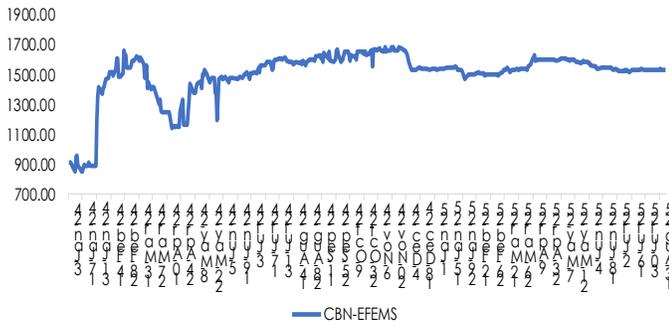


Fixed Income Yield Trend

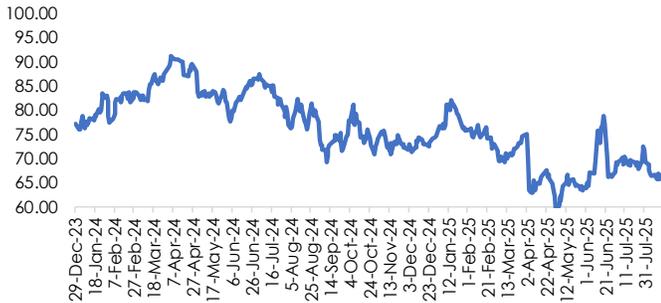


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend



Brent Crude Oil Price



Fixed income market summary

T-bills	19-Aug-25 Current	18-Aug-25 Previous	Change(bp)
3m	16.67	16.68	↓ 0.01
6m	18.58	18.35	↑ 0.23
12m	19.20	19.08	↑ 0.12

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.89	16.89	→ 0.00
5yrs	17.71	17.63	↑ 0.08
7yrs	17.53	17.54	↓ 0.01
10yrs	15.57	15.57	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.16	7.14	↑ 0.02
5yrs	7.91	7.86	↑ 0.05
7yrs	8.19	8.11	↑ 0.08
25yrs	9.57	9.52	↑ 0.05

FX	Current	Previous	Change(N)
CBN - EFEMS	1533.67	1532.51	↓ 1.16

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield rose by 18bps to settle at 18.25%. The O/N rate fell by 30bps to settle at 32.40%.

Fixed Income

At the secondary Bond market, yield increased by 2bps to settle at 16.45%.

Currency

The Naira depreciated by 0.08% at the EFEMS, to close at N1,533.67/USD.

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