

Daily Market Recap

Wednesday, 20 August 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	19-Aug-25	20-Aug-25	Change %	YTD (%)
NGX All- Share Index	142,613.47	141,566.31	-0.73	37.54
Market Capitalization (N'Trn)	90.23	89.56	-0.73	42.70
Market Cap. (\$'Bn)	58.83	58.35	-0.82	
Total Value Traded (N'Bn)	17.65	12.93	-26.72	
Total Value Traded (\$'Mn)	11.51	8.43	-26.78	
Total Volume Traded (Mn)	1,027.45	721.79	-29.75	
Number of Deals	34,339	28,728	-16.34	
Market Breadth	0.35x			

Sectors	19-Aug-25	20-Aug-25	Change%	YTD (%)
Banks	1,546.22	1,527.37	-1.22	40.83%
Insurance	1,369.51	1,270.84	-7.20	77.00%
Consumer Goods	3,247.70	3,186.06	-1.90	83.99%
Oil and Gas	2,382.87	2,385.58	0.11	-12.04%
Industrial Goods	5,207.17	5,206.67	-0.01	45.76%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
AUSTINLAZ	2.40	2.64	0.24	10.00%
CHAMPION	17.95	19.74	1.79	9.97%
NCR	8.70	9.55	0.85	9.77%
MULTIVERSE	10.20	11.10	0.90	8.82%
ENAMELWA	35.90	39.00	3.10	8.64%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
GUINNESS	155.75	140.20	-15.55	-9.98%
CONOIL	234.50	211.10	-23.40	-9.98%
CONHALLPLC	4.83	4.35	-0.48	-9.94%
ROYALEX	2.52	2.27	-0.25	-9.92%
ELLAHLAKES	16.52	14.90	-1.62	-9.81%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	19-Aug-25	20-Aug-25	Change %	YTD (%)
NSI	3,629.09	3,641.56	0.34	21.28
Market Capitalization (N'Bn)	2,171.37	2,178.83	0.34	111.65
Value Traded (N'000)	77,136.67	104,290.43	35.20	
Volume Traded	11,040,447	16,630,762	50.63	
Deals	15	28	86.67	

Source: NASD, SCM Capital Research

Bearish Sentiment Persist:

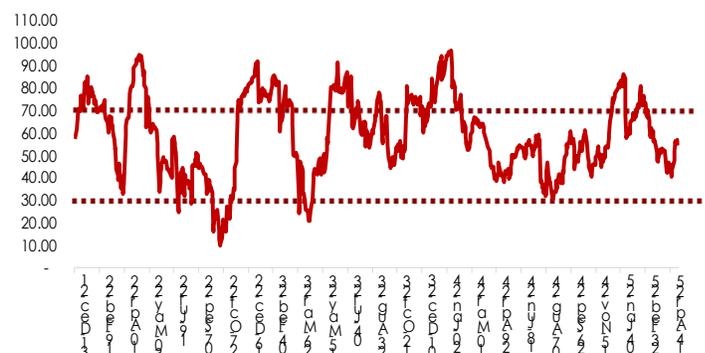
Sell-offs in GUINNESS (-9.98%), GTCO (-5.11%), DANGSUGAR (-5.68%), STANBIC (-2.46%), ACCESSCORP (-0.18%), amongst others, dragged the NGX-ASI down by 0.73% to settle at 141,566.31 points. Consequently, year-to-date return decreased to 37.54%, while market capitalization dropped by N662.51 billion to N89.56 trillion.

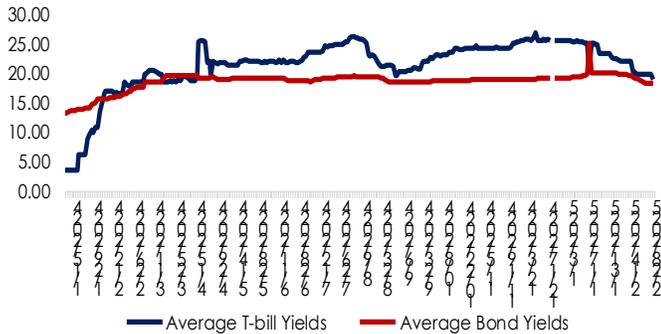
Activity level weakened as volume and value traded declined by 29.75% and 26.72% respectively. A total of 721.79 million units of shares, valued at N12.93 billion were exchanged in 28,728 deals. CHAMPION (+9.97%) topped the volume chart with 54.52 million units, while ZENITHBANK (+1.42%), led the value chart with 18.31 million units of shares traded in deals worth N1.27 billion. The market breadth (advance/decline ratio) waned from 0.67x to 0.35x, reflective of 18 gainers against 51 decliners.

Performance across tracked indices was largely bearish as the Insurance, Consumer Goods, Banking, and Industrial Goods indices declined by 7.20%, 1.90%, 1.22% and 0.01% respectively, on the back of losses recorded in SOVRENINS (-9.80%), DANGSUGAR (-5.68%), GTCO (-5.11%), and CUTIX (-6.17%). On the flipside, the Oil & Gas index rose by 0.11%, driven by price appreciation in OANDO (+4.04%).

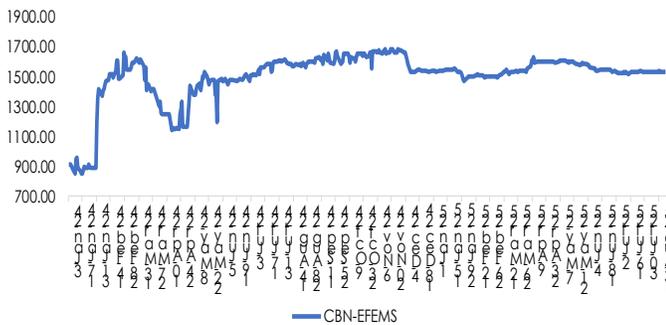
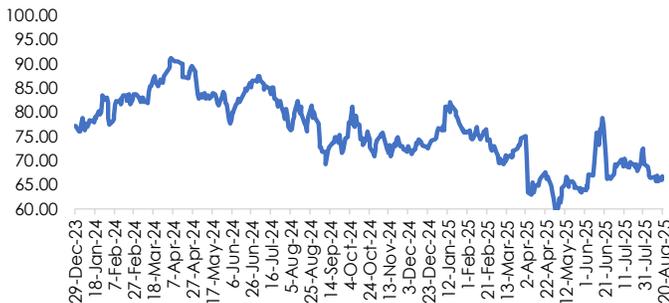
OUTLOOK

This week, market sentiment is expected to be mixed, as technical indicators point to softer momentum amid profit-taking in key tickers. Trading is likely to remain cautious and selective, with investors focusing on portfolio rebalancing.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	20-Aug-25 Current	19-Aug-25 Previous	Change(bp)
3m	16.66	16.67	↓ 0.01
6m	18.57	18.58	↓ 0.01
12m	19.19	19.20	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.89	16.89	→ 0.00
5yrs	17.71	17.71	↑ 0.00
7yrs	17.48	17.53	↓ 0.05
10yrs	15.57	15.57	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.25	7.16	↑ 0.09
5yrs	7.95	7.91	↑ 0.04
7yrs	8.24	8.19	↑ 0.05
25yrs	9.61	9.57	↑ 0.04

FX	Current	Previous	Change(N)
CBN - EFEMS	1534.93	1533.67	↓ 1.26

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 5bps to settle at 18.21%. The O/N rate fell by 540bps to settle at 27.00%.

Fixed Income

At the secondary Bond market, yield decreased by 1bp to settle at 16.44%.

Currency

The Naira depreciated by 0.08% at the EFEMS, to close at N1,534.93/USD.

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