

**Daily Market Recap**

Thursday, 21 August 2025

**STOCK MARKET HIGHLIGHTS**

NGX Statistics	20-Aug-25	21-Aug-25	Change %	YTD (%)
NGX All- Share Index	141,566.31	140,332.44	-0.87	36.34
Market Capitalization (N'Trn)	89.56	88.78	-0.87	41.46
Market Cap. (\$'Bn)	58.35	57.77	-0.99	
Total Value Traded (N'Bn)	12.93	12.86	-0.53	
Total Value Traded (\$'Mn)	8.43	8.37	-0.65	
Total Volume Traded (Mn)	721.79	573.68	-20.52	
Number of Deals	28,728	25,855	-10.00	
Market Breadth	0.38x			

Sectors	20-Aug-25	21-Aug-25	Change%	YTD (%)
Banks	1,527.37	1,534.60	0.47	41.50%
Insurance	1,270.84	1,211.26	-4.69	68.70%
Consumer Goods	3,186.06	3,184.70	-0.04	83.91%
Oil and Gas	2,385.58	2,384.21	-0.06	-12.09%
Industrial Goods	5,206.67	4,996.39	-4.04	39.87%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
SFSREIT	249.25	274.15	24.90	9.99%
JAIZBANK	4.00	4.39	0.39	9.75%
NSLTECH	0.96	1.05	0.09	9.38%
OMATEK	1.36	1.44	0.08	5.88%
CHAMS	2.60	2.73	0.13	5.00%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
INTENEGINS	3.60	3.24	-0.36	-10.00%
THOMASWY	3.70	3.33	-0.37	-10.00%
UPL	7.00	6.30	-0.70	-10.00%
VERITASKAP	2.00	1.80	-0.20	-10.00%
BUACEMENT	168.60	151.80	-16.80	-9.96%

Source: NGX, SCM Capital Research

**NASD OTC Snapshot**

Statistics	20-Aug-25	21-Aug-25	Change %	YTD (%)
NSI	3,641.56	3,640.80	-0.02	21.25
Market Capitalization (N'Bn)	2,178.83	2,178.37	-0.02	111.60
Value Traded (N'000)	104,290.43	6,040.63	-94.21	
Volume Traded	16,630,762	1,468,797	-91.17	
Deals	28	26	-7.14	

Source: NASD, SCM Capital Research

**Domestic bourse close bearish:**

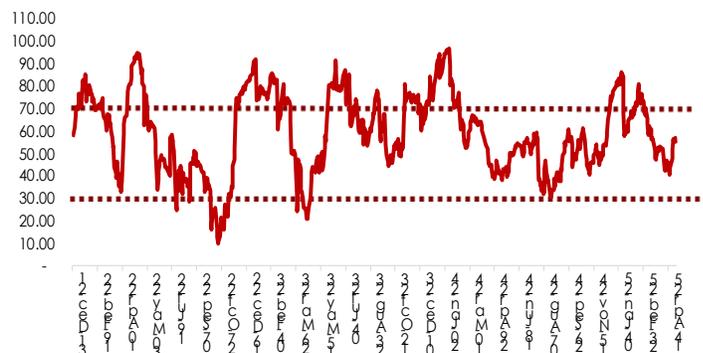
The domestic bourse closed as a negative note, as losses recorded in BUACEMENT (-9.96%), MTNN (-2.24%), ACCESSCORP (-1.64%), OANDO (-0.61%), STANBIC (-0.53%), amongst others, dragged the NGX-ASI down by 0.87% to settle at 140,332.44 points. Consequently, year-to-date return decreased to 36.34%, while market capitalization dropped by N780.64 billion to N88.78 trillion.

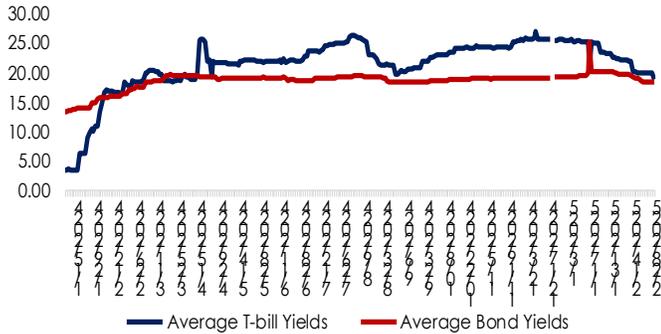
Activity level weakened as volume and value traded declined by 20.52% and 0.53% respectively. A total of 573.68 million units of shares, valued at N12.86 billion were exchanged in 25,855 deals. FIDELITYBK (+0.24%), led the volume and value chart with 96.07 million units of shares traded in deals worth N1.99 billion. The market breadth (advance/decline ratio) improved from 0.35x to 0.38x, reflective of 17 gainers against 45 decliners.

Performance across tracked indices was largely bearish as the Insurance, Industrial Goods, Oil & Gas and Consumer Goods, indices declined by 4.69%, 4.04%, 0.06% and 0.04% respectively, on sell-off in MANSARD (-5.18%), BUACEMENT (-9.96%), OANDO (-0.61%), and CHAMPION (-9.32%). On the flipside, the Banking index rose by 0.47%, driven by price appreciation in ZENITHBANK (+0.44%).

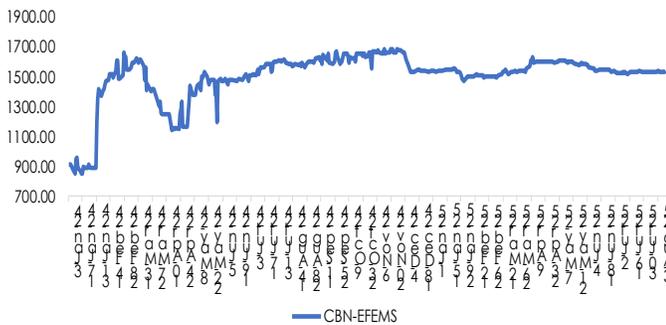
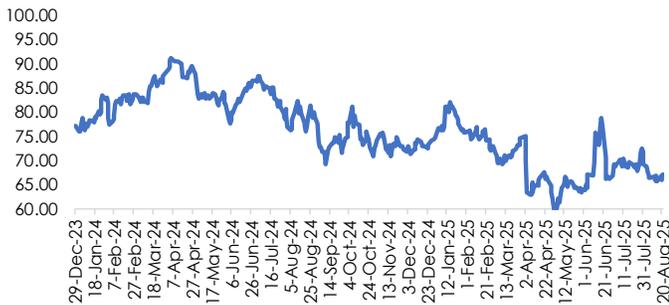
**OUTLOOK**

*This week, market sentiment is expected to be mixed, as technical indicators point to softer momentum amid profit-taking in key tickers. Trading is likely to remain cautious and selective, with investors focusing on portfolio rebalancing.*

**RSI of NGX All Share Index**


**Fixed Income Yield Trend**


Source: NGX, SCM Capital Research

**Foreign Exchange Rates Trend**

**Brent Crude Oil Price**

**Fixed income market summary**

T-bills	21-Aug-25 Current	20-Aug-25 Previous	Change(bp)
3m	16.66	16.66	↔ 0.00
6m	18.56	18.57	↓ 0.01
12m	19.18	19.19	↓ 0.01

**FGN Bonds**

	Current	Previous	Change(bp)
3yrs	16.89	16.89	↔ 0.00
5yrs	17.87	17.71	↑ 0.16
7yrs	17.62	17.48	↑ 0.15
10yrs	15.57	15.57	↔ 0.00

**FGN EuroBonds**

	Current	Previous	Change(bp)
3yrs	7.27	7.25	↑ 0.02
5yrs	7.98	7.95	↑ 0.03
7yrs	8.25	8.24	↑ 0.01
25yrs	9.60	9.61	↓ 0.01

**FX**

	Current	Previous	Change(N)
CBN - EFEMS	1536.73	1534.93	↓ 1.80

Source: FMDQ, CBN, SCM Capital Research

**Money Market**

At the secondary NTB market, average yield closed flat at 18.21%. The O/N rate was flat at 27.00%.

**Fixed Income**

At the secondary Bond market, yield rose by 2bps to settle at 16.46%.

**Currency**

The Naira depreciated by 0.12% at the EFEMS, to close at N1,536.73/USD.

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