

**Daily Market Recap**

Friday, 22 August 2025

**STOCK MARKET HIGHLIGHTS**

NGX Statistics	21-Aug-25	22-Aug-25	Change %	YTD (%)
NGX All- Share Index	140,332.44	141,004.14	0.48	37.00
Market Capitalization (N'Trn)	88.78	89.21	0.48	42.14
Market Cap. (\$'Bn)	57.77	58.09	0.54	
Total Value Traded (N'Bn)	12.86	47.83	271.83	
Total Value Traded (\$'Mn)	8.37	31.14	272.06	
Total Volume Traded (Mn)	573.68	1,303.24	127.17	
Number of Deals	25,855	25,897	0.16	
Market Breadth	3.92x			

Sectors	21-Aug-25	22-Aug-25	Change%	YTD (%)
Banks	1,534.60	1,547.31	0.83	42.67%
Insurance	1,211.26	1,296.83	7.06	80.62%
Consumer Goods	3,184.70	3,219.06	1.08	85.89%
Oil and Gas	2,384.21	2,385.80	0.07	-12.03%
Industrial Goods	4,996.39	4,992.51	-0.08	39.76%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
BETAGLAS	408.50	449.35	40.85	10.00%
UPDC	6.30	6.93	0.63	10.00%
VERITASKAP	1.80	1.98	0.18	10.00%
FINCOCOA	6.00	6.60	0.60	10.00%
SOVRENINS	2.41	2.65	0.24	9.96%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
THOMASWY	3.33	3.00	-0.33	-9.91%
MCNICHOLS	3.46	3.20	-0.26	-7.51%
TIP	12.87	12.30	-0.57	-4.43%
ETRANZACT	11.30	10.85	-0.45	-3.98%
NPFMCRFBK	3.20	3.11	-0.09	-2.81%

Source: NGX, SCM Capital Research

**NASD OTC Snapshot**

Statistics	21-Aug-25	22-Aug-25	Change %	YTD (%)
NSI	3,640.80	3,639.94	-0.02	21.22
Market Capitalization (?'Bn)	2,178.37	2,177.86	-0.02	111.55
Value Traded (?'000)	6,040.63	20,324.09	236.46	
Volume Traded	1,468,797	21,564,292	1368.16	
Deals	26	20	-23.08	

Source: NASD, SCM Capital Research

**Bulls lift benchmark index:**

The stock market closed the week on a positive note, as the NGX-ASI rose by 0.48% to settle at 141,004.14 points. Consequently, year-to-date return increased to 37.00%, while market capitalization advanced by N424.96 billion to N89.21 trillion.

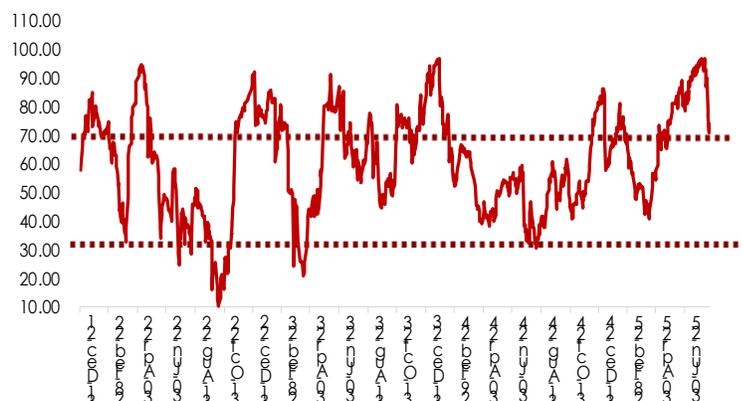
Having lost in three out of five trading sessions this week, the broad index closed 2.51% lower w/w. Losses recorded in STANBIC (-15.39% w/w), GUINNESS (-9.98% w/w), BUACEMENT (-9.96% w/w), DANGCEM (-9.88% w/w), OANDO (-6.04% w/w), GTCO (-3.79%), MTNN (-2.25% w/w) amongst others, were able to offset gains recorded in CHAMPION (+10.91% w/w), BETAGLAS (+10.00% w/w), DANGSUGAR (+7.27% w/w), amongst others.

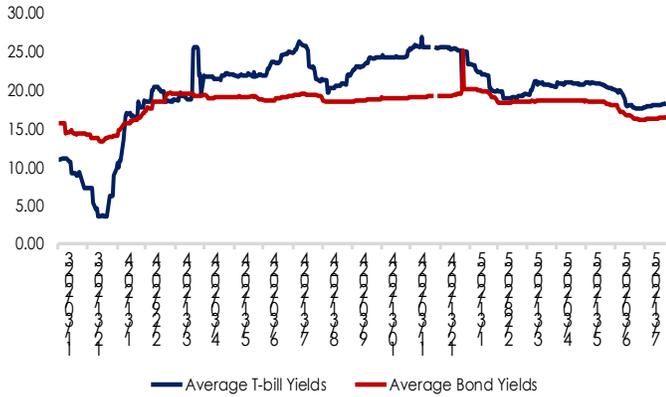
Activity level was mixed week-on-week, as volume traded moderated by 44.27% to 4.77 billion units traded, while value traded increased by 7.50% to N107.43 billion. For today, ZENITHBANK (+2.49%), led the volume and value chart with 345.54 million units of shares traded in deals worth N21.23 billion.

The market breadth (advance/decline ratio) improved from 0.38x to 3.92x, reflective of 51 gainers against 13 decliners.

**OUTLOOK**

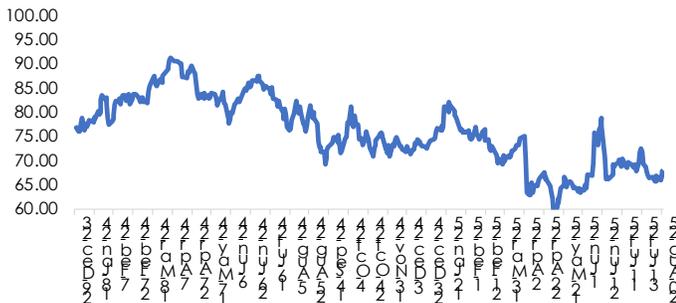
*Market sentiment is expected to be mixed in the coming week, as technical indicators point to softer momentum amid profit-taking in key tickers. Trading is likely to remain cautious and selective, with investors focusing on portfolio rebalancing.*

**RSI of NGX All Share Index**


**Fixed Income Yield Trend**


Source: FMDQ, SCM Capital Research

**Foreign Exchange Rates Trend**

**Brent Crude Oil Price**

**Fixed income market summary**

T-bills	22-Aug-25 Current	21-Aug-25 Previous	Change(bp)
3m	17.26	16.66	↑ 0.60
6m	18.55	18.56	↓ 0.01
12m	19.17	19.18	↓ 0.01

**FGN Bonds**

	Current	Previous	Change(bp)
3yrs	16.89	16.89	→ 0.00
5yrs	17.87	17.87	→ 0.00
7yrs	17.81	17.62	↑ 0.19
10yrs	15.57	15.57	→ 0.00

**FGN EuroBonds**

	Current	Previous	Change(bp)
3yrs	7.27	7.27	→ 0.00
5yrs	7.98	7.98	→ 0.00
7yrs	8.28	8.25	↑ 0.03
25yrs	9.59	9.60	↓ 0.01

**FX**

	Current	Previous	Change(N)
CBN - EFEMS	1535.78	1536.73	↑ 0.95

Source: FMDQ, CBN, SCM Capital Research

**Money Market**

At the secondary NTB market, average yield increased by 19bps to settle at 18.40%. The O/N rate rose by 215bps to settle at 29.15%.

**Fixed Income**

At the secondary Bond market, yield advanced by 4bps to settle at 16.50%.

**Currency**

The Naira depreciated by 0.06% at the EFEMS, to close at N1,535.78/USD.

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