

**Daily Market Recap**

Tuesday, 26 August 2025

**STOCK MARKET HIGHLIGHTS**

NGX Statistics	25-Aug-25	26-Aug-25	Change %	YTD (%)
NGX All- Share Index	141,439.77	141,761.36	0.23	37.73
Market Capitalization (N'Trn)	89.49	89.70	0.23	42.91
Market Cap. (\$'Bn)	58.30	58.38	0.14	
Total Value Traded (N'Bn)	11.65	12.89	10.67	
Total Value Traded (\$'Mn)	7.59	8.39	10.57	
Total Volume Traded (Mn)	591.22	605.00	2.33	
Number of Deals	33,304	28,819	-13.47	
Market Breadth	0.82x			

Sectors	25-Aug-25	26-Aug-25	Change%	YTD (%)
Banks	1,564.71	1,576.16	0.73	45.33%
Insurance	1,346.25	1,343.84	-0.18	87.16%
Consumer Goods	3,228.39	3,243.75	0.48	87.32%
Oil and Gas	2,378.30	2,389.70	0.48	-11.89%
Industrial Goods	4,993.34	4,997.60	0.09	39.90%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
NCR	10.50	11.55	1.05	10.00%
SFSREIT	274.15	301.55	27.40	9.99%
BERGER	32.00	34.90	2.90	9.06%
BETAGLAS	449.35	486.00	36.65	8.16%
CADBURY	57.85	62.50	4.65	8.04%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
LEGENDINT	6.00	5.40	-0.60	-10.00%
NSLTECH	1.08	0.98	-0.10	-9.26%
CUTIX	3.90	3.55	-0.35	-8.97%
UACN	79.95	73.00	-6.95	-8.69%
DEAPCAP	1.81	1.66	-0.15	-8.29%

Source: NGX, SCM Capital Research

**NASD OTC Snapshot**

Statistics	25-Aug-25	26-Aug-25	Change %	YTD (%)
NSI	3,649.10	3,643.45	-0.15	21.34
Market Capitalization (?'Bn)	2,183.34	2,179.96	-0.15	111.76
Value Traded (?'000)	12,074.01	8,478.96	-29.78	
Volume Traded	4,554,360	7,156,844	57.14	
Deals	49	49	0.00	

Source: NASD, SCM Capital Research

**Bulls dominate local bourse:**

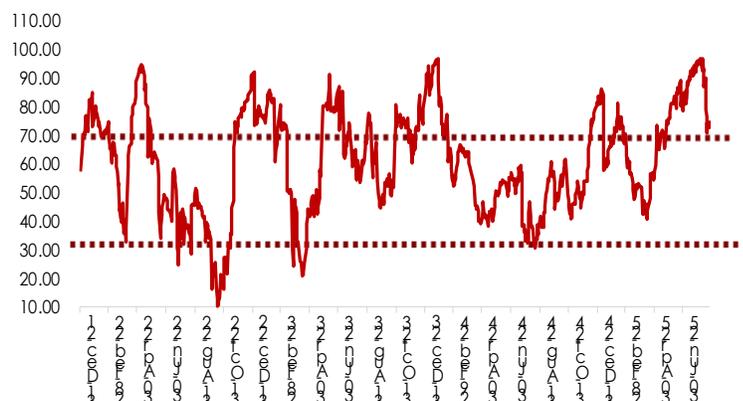
The market closed in the green region at the end of today's trading session, as price appreciation in OANDO (+4.95%), DANGSUGAR (+2.33%), GTCO (+2.03%), ZENITHBANK (+0.86%), and ACCESSCORP (+0.18%), amongst others, drove the NGX-ASI up by 0.23% to settle at 141,761.36 points. Consequently, year-to-date return rose to 37.73%, while market capitalization increased by N203.46billion to N89.70 trillion.

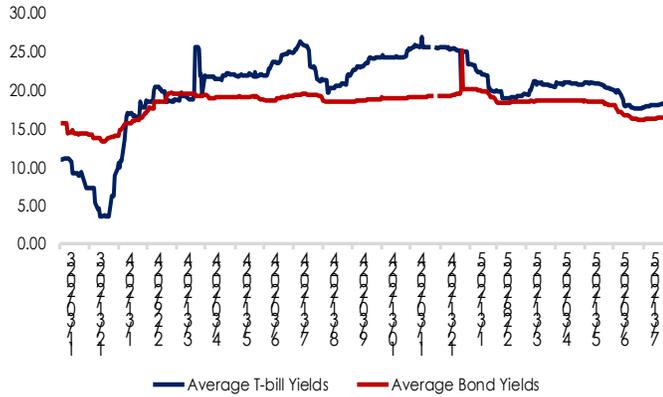
Activity level strengthened as volume and value traded advanced by 2.33% and 10.67% respectively. A total of 605.00 million units of shares, valued at N12.89 billion were exchanged in 28,819 deals. FCMB (+2.75%), led the volume chart with 89.30 million units of shares, while WAPCO (-0.41%), topped value chart with 12.15 million units of shares traded in deals worth N1.63 billion. The market breadth (advance/decline ratio) waned from 2.35x to 0.82x, reflective of 27 gainers against 33 decliners.

Performance across tracked indices was largely bullish, as the Banking, Consumer Goods, Oil & Gas, and Industrial Goods indices increased by 0.73%, 0.48%, 0.48%, and 0.09% respectively, driven by buying interests in ZENITHBANK (+0.86%), DANGSUGAR (+2.33%), OANDO (+4.95%), and BETAGLAS (+8.16%). On the flipside, the Insurance index declined by 0.18%, on the back of sell-offs in GUINEAINS (-8.05%)

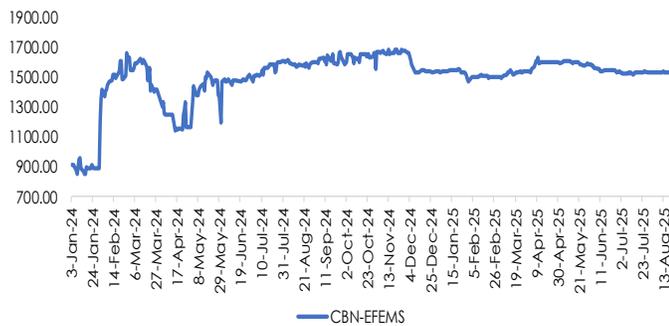
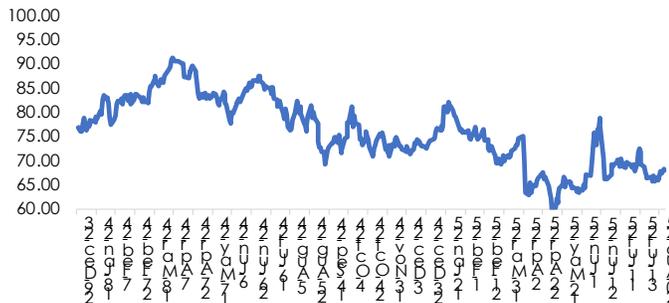
**OUTLOOK**

*This week, the market is likely to remain cautious as investors realign their portfolios ahead of Tier-1 earnings releases and interim dividend announcements. While interest may pick up in consumer goods and dividend-paying stocks, sustained pressure on large-cap counters and the absence of strong market catalysts could keep overall sentiment muted.*

**RSI of NGX All Share Index**


**Fixed Income Yield Trend**


Source: FMDQ, SCM Capital Research

**Foreign Exchange Rates Trend**

**Brent Crude Oil Price**


Fixed income market summary	26-Aug-25	25-Aug-25	
T-bills	Current	Previous	Change(bp)
3m	17.23	17.23	↓ 0.01
6m	18.51	18.52	↓ 0.01
12m	19.13	19.14	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	17.64	16.89	↑ 0.75
5yrs	17.97	17.97	→ 0.00
7yrs	17.87	17.81	↑ 0.07
10yrs	15.57	15.57	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.12	7.18	↓ 0.06
5yrs	7.89	7.92	↓ 0.03
7yrs	8.22	8.23	↓ 0.01
25yrs	9.46	9.44	↑ 0.02

FX	Current	Previous	Change(N)
CBN - EFEMS	1536.42	1535.04	↓ 1.38

Source: FMDQ, CBN, SCM Capital Research

**Money Market**

At the secondary NTB market, average yield increased by 8bps to settle at 18.50%. The O/N rate rose by 4bps to settle at 26.96%.

**Fixed Income**

At the secondary Bond market, yield advanced by 25bps to settle at 16.75%.

**Currency**

The Naira depreciated by 0.09% at the EFEMS, to close at N1,536.42/USD.

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