

Daily Market Recap

Wednesday, 27 August 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	26-Aug-25	27-Aug-25	Change %	YTD (%)
NGX All- Share Index	141,761.36	141,248.76	-0.36	37.23
Market Capitalization (N'Trn)	89.70	89.37	-0.36	42.40
Market Cap. (\$'Bn)	58.38	58.12	-0.44	
Total Value Traded (N'Bn)	12.89	22.22	72.30	
Total Value Traded (\$'Mn)	8.39	14.45	72.17	
Total Volume Traded (Mn)	605.00	682.85	12.87	
Number of Deals	28,819	28,651	-0.58	
Market Breadth	0.43x			

Sectors	26-Aug-25	27-Aug-25	Change%	YTD (%)
Banks	1,576.16	1,564.22	-0.76	44.23%
Insurance	1,343.84	1,297.89	-3.42	80.76%
Consumer Goods	3,243.75	3,215.70	-0.86	85.70%
Oil and Gas	2,389.70	2,394.03	0.18	-11.73%
Industrial Goods	4,997.60	4,997.47	-0.00	39.90%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
DEAPCAP	1.66	1.74	0.08	4.82%
LEGENDINT	5.40	5.65	0.25	4.63%
HONYFLOUR	21.60	22.50	0.90	4.17%
TANTALIZER	2.50	2.59	0.09	3.60%
AFRIPRUD	16.00	16.50	0.50	3.13%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
CORNERST	7.10	6.39	-0.71	-10.00%
RTBRISCOE	3.40	3.06	-0.34	-10.00%
ABCTRANS	5.00	4.51	-0.49	-9.80%
NGXGROUP	59.30	53.55	-5.75	-9.70%
MBENEFIT	4.49	4.06	-0.43	-9.58%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	26-Aug-25	27-Aug-25	Change %	YTD (%)
NSI	3,643.45	3,645.25	0.05	21.40
Market Capitalization (?'Bn)	2,179.96	2,181.04	0.05	111.86
Value Traded (?'000)	8,478.96	106,189.10	1152.38	
Volume Traded	7,156,844	53,308,590	644.86	
Deals	49	39	-20.41	

Source: NASD, SCM Capital Research

Stock market reverse gains:

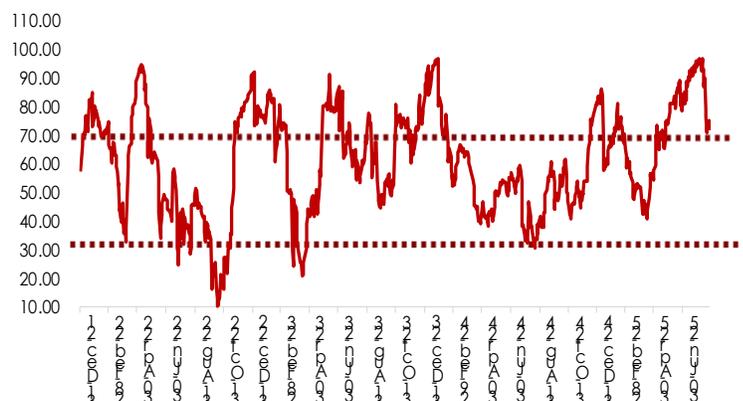
The stock market closed on a negative note, as sell-offs in GUINNESS (-7.28%), GTCO (-3.06%), ACCESSCORP (-1.09%), ZENITHBANK (-0.99%), amongst others, dragged the NGX-ASI down by 0.36% to settle at 141,248.76 points. Consequently, year-to-date return declined to 37.23%, while market capitalization decreased by N324.34 billion to N89.37 trillion.

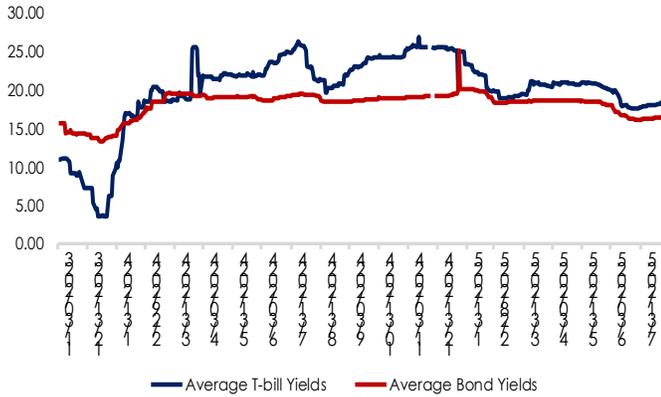
Activity level strengthened as volume and value traded advanced by 12.87% and 72.30% respectively. A total of 682.85 million units of shares, valued at N22.22 billion were exchanged in 28,651 deals. FCMB (-1.79%), led the volume chart with 108.49 million units of shares, while ARADEL (0.00%), topped value chart with 8.03 million units of shares traded in deals worth N4.09 billion. The market breadth (advance/decline ratio) waned from 0.82x to 0.43x, reflective of 17 gainers against 40 decliners.

Performance across tracked indices was largely bearish, as the Insurance, Consumer Goods, Banking, and Industrial Goods indices moderated by 3.42%, 0.86%, 0.76%, and 0.003% respectively, on the back of profit taking in CORNERST (-10.00%), GUINNESS (-7.28%), ZENITHBANK (-0.99%), and CUTIX (-1.41%). On the flipside, the Oil & Gas index rose by 0.18%, driven by price appreciation in OANDO (+1.79%).

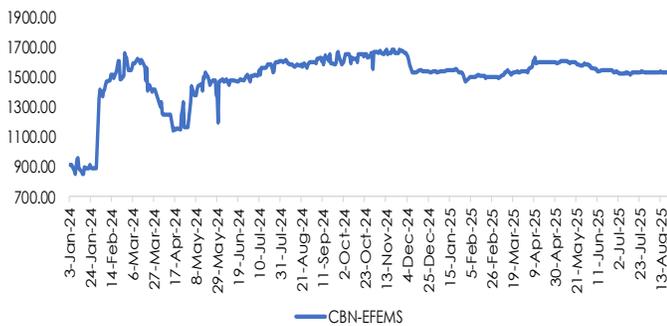
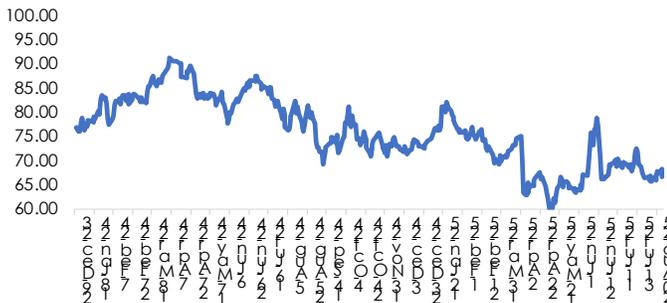
OUTLOOK

This week, the market is likely to remain cautious as investors rebalance their portfolios ahead of Tier-1 earnings releases and interim dividend announcements. While interest may pick up in consumer goods and dividend-paying stocks, sustained pressure on large-cap counters and the absence of strong market catalysts could keep overall sentiment muted.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	27-Aug-25 Current	26-Aug-25 Previous	Change(bp)
3m	17.22	17.23	↓ 0.01
6m	18.50	18.51	↓ 0.01
12m	20.75	19.13	↑ 1.62

FGN Bonds

	Current	Previous	Change(bp)
3yrs	17.86	17.64	↑ 0.22
5yrs	17.97	17.97	→ 0.00
7yrs	17.87	17.87	→ 0.00
10yrs	15.57	15.57	→ 0.00

FGN EuroBonds

	Current	Previous	Change(bp)
3yrs	7.10	7.12	↓ 0.02
5yrs	7.83	7.89	↓ 0.06
7yrs	8.15	8.22	↓ 0.07
25yrs	9.42	9.46	↓ 0.04

FX

	Current	Previous	Change(N)
CBN - EFEMS	1537.62	1536.42	↓ 1.20

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield increased by 25bps to settle at 18.75%. The O/N rate declined by 8bps to settle at 26.88%.

Fixed Income

At the secondary Bond market, yield advanced by 2bps to settle at 16.78%.

Currency

The Naira depreciated by 0.08% at the EFEMS, to close at N1,537.62/USD.

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