

Daily Market Recap

Thursday, 28 August 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	27-Aug-25	28-Aug-25	Change %	YTD (%)
NGX All- Share Index	141,248.76	140,557.24	-0.49	36.56
Market Capitalization (N'Trn)	89.37	88.93	-0.49	41.70
Market Cap. (\$'Bn)	58.12	57.86	-0.45	
Total Value Traded (N'Bn)	22.22	28.25	27.17	
Total Value Traded (\$'Mn)	14.45	18.38	27.22	
Total Volume Traded (Mn)	682.85	884.96	29.60	
Number of Deals	28,651	26,129	-8.80	
Market Breadth	0.49x			

Sectors	27-Aug-25	28-Aug-25	Change%	YTD (%)
Banks	1,564.22	1,542.19	-1.41	42.20%
Insurance	1,297.89	1,303.61	0.44	81.56%
Consumer Goods	3,215.70	3,186.06	-0.92	83.99%
Oil and Gas	2,394.03	2,393.58	-0.02	-11.74%
Industrial Goods	4,997.47	4,975.04	-0.45	39.27%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
SCOA	5.50	6.05	0.55	10.00%
RTBRISCOE	3.06	3.36	0.30	9.80%
NEM	28.90	31.20	2.30	7.96%
NGXGROUP	53.55	57.80	4.25	7.94%
MCNICHOLS	3.55	3.80	0.25	7.04%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
INTENEGINS	3.64	3.29	-0.35	-9.62%
OMATEK	1.45	1.32	-0.13	-8.97%
ELLAHLAKES	14.95	13.68	-1.27	-8.49%
ROYALEX	2.15	2.00	-0.15	-6.98%
SUNUASSUR	5.92	5.54	-0.38	-6.42%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	27-Aug-25	28-Aug-25	Change %	YTD (%)
NSI	3,645.25	3,659.70	0.40	21.88
Market Capitalization (?'Bn)	2,181.04	2,189.68	0.40	112.70
Value Traded (?'000)	106,189.10	9,336.45	-91.21	
Volume Traded	53,308,590	535,298	-99.00	
Deals	39	34	-12.82	

Source: NASD, SCM Capital Research

Sell Pressures Persist:

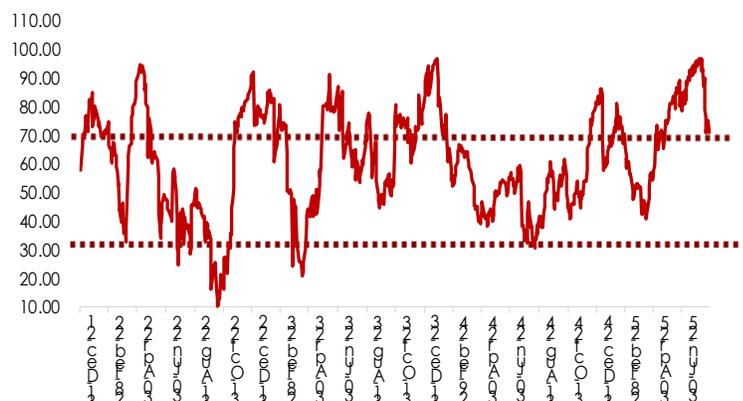
Profit taking in DANGSUGAR (-5.54%), GTCO (-3.11%), ZENITHBANK (-1.29%), NESTLE (-1.06%), ACCESSCORP (-0.74%), OANDO (-0.19%) amongst others, dragged the NGX-ASI down by 0.49% to settle at 140,557.24 points. Consequently, year-to-date return declined to 36.56%, while market capitalization decreased by N437.54 billion to N88.93 trillion.

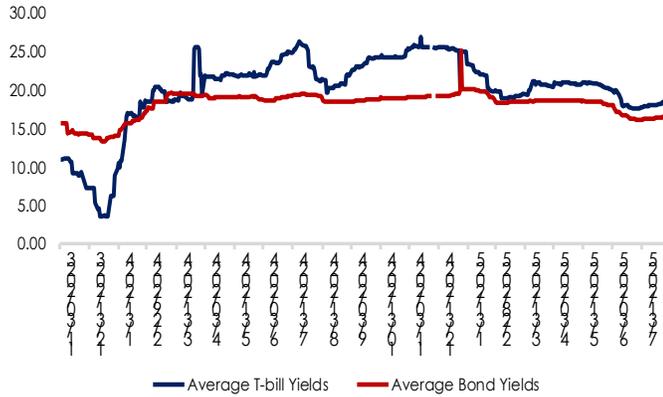
Activity level strengthened as volume and value traded increased by 29.60% and 27.17% respectively. A total of 884.96 million units of shares, valued at N28.25 billion were exchanged in 26,129 deals. CHAMPION (-4.42%), led the volume chart with 201.05 million units of shares, while GTCO (-3.11%), topped the value chart with 96.45 million units of shares traded in deals worth N8.89 billion. The market breadth (advance/decline ratio) improved from 0.43x to 0.49x, reflective of 19 gainers against 39 decliners.

Performance across tracked indices was largely bearish, as the Banking, Consumer Goods, Industrial Goods, and Oil & Gas indices moderated by 1.41%, 0.92%, 0.45%, and 0.02% respectively, on the back of losses in ZENITHBANK (-1.29%), NESTLE (-1.06%), WAPCO (-2.99%), and OANDO (-0.19%). On the flipside, the Insurance index rose by 0.44%, driven by price appreciation in UNIVINSURE (+4.07%).

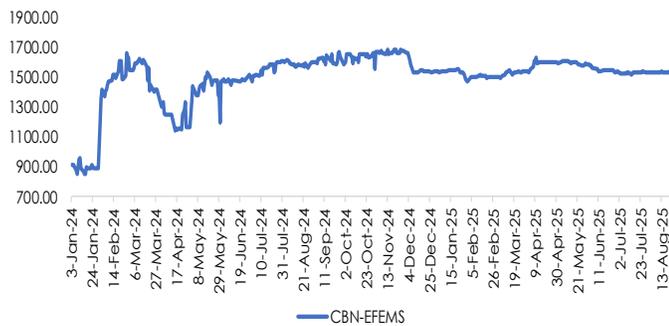
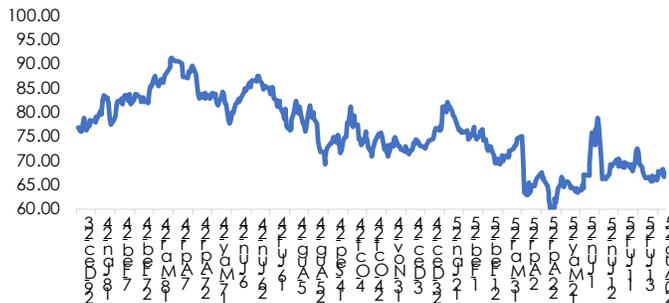
OUTLOOK

This week, the market is likely to remain cautious as investors rebalance their portfolios ahead of Tier-1 earnings releases and interim dividend announcements. While interest may pick up in consumer goods and dividend-paying stocks, sustained pressure on large-cap counters and the absence of strong market catalysts could keep overall sentiment muted.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price


Fixed income market summary	28-Aug-25	27-Aug-25	
T-bills	Current	Previous	Change(bp)
3m	17.40	17.22	↑ 0.18
6m	19.56	18.50	↑ 1.06
12m	20.68	20.75	↓ 0.07

FGN Bonds	Current	Previous	Change(bp)
3yrs	17.86	17.86	↔ 0.00
5yrs	17.94	17.97	↓ 0.03
7yrs	17.70	17.87	↓ 0.17
10yrs	16.63	15.57	↑ 1.06

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.07	7.10	↓ 0.03
5yrs	7.84	7.83	↑ 0.01
7yrs	8.08	8.15	↓ 0.07
25yrs	9.40	9.42	↓ 0.02

FX	Current	Previous	Change(N)
CBN - EFEMS	1537.07	1537.62	↑ 0.55

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield increased by 18bps to settle at 18.94%. The O/N rate closed flat at 26.96%.

Fixed Income

At the secondary Bond market, yield advanced by 20bps to settle at 16.97%.

Currency

The Naira appreciated by 0.04% at the EFEMS, to close at N1,537.07/USD.

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