

Daily Market Recap

Friday, 29 August 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	28-Aug-25	29-Aug-25	Change %	YTD (%)
NGX All- Share Index	140,557.24	140,295.50	-0.19	36.31
Market Capitalization (N'Trn)	88.93	88.77	-0.19	41.44
Market Cap. (\$'Bn)	57.86	57.81	-0.08	
Total Value Traded (N'Bn)	28.25	10.39	-63.24	
Total Value Traded (\$'Mn)	18.38	6.76	-63.20	
Total Volume Traded (Mn)	884.96	435.13	-50.83	
Number of Deals	26,129	25,573	-2.13	
Market Breadth	0.61x			

Sectors	28-Aug-25	29-Aug-25	Change%	YTD (%)
Banks	1,542.19	1,528.58	-0.88	40.95%
Insurance	1,303.61	1,283.59	-1.54	78.77%
Consumer Goods	3,186.06	3,190.51	0.14	84.24%
Oil and Gas	2,393.58	2,381.49	-0.51	-12.19%
Industrial Goods	4,975.04	4,974.76	-0.01	39.26%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
LEARNAFRCA	7.10	7.80	0.70	9.86%
UNIONDICON	11.20	12.10	0.90	8.04%
PRESTIGE	1.63	1.74	0.11	6.75%
ACADEMY	9.00	9.55	0.55	6.11%
OMATEK	1.32	1.40	0.08	6.06%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
JOHNHOLT	7.00	6.30	-0.70	-10.00%
LASACO	3.32	3.00	-0.32	-9.64%
GUINEAINS	1.54	1.42	-0.12	-7.79%
UNIVINSURE	1.28	1.20	-0.08	-6.25%
NSLTECH	0.90	0.85	-0.05	-5.56%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	28-Aug-25	29-Aug-25	Change %	YTD (%)
NSI	3,659.70	3,619.89	-1.09	20.56
Market Capitalization (?'Bn)	2,189.68	2,165.86	-1.09	110.39
Value Traded (?'000)	9,336.45	10,397.04	11.36	
Volume Traded	535,298	8,468,542	1482.02	
Deals	34	37	8.82	

Source: NASD, SCM Capital Research

Local bourse close negative:

The local bourse closed the week on a negative note, as the NGX-ASI moderated by 0.19% to settle at 140,295.50 points. Consequently, year-to-date return declined to 36.31%, while market capitalization decreased by N165.61 billion to N88.77 trillion.

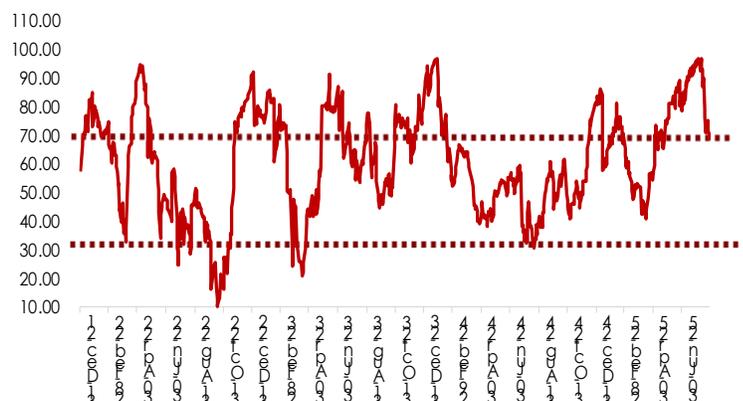
Having lost in three out of five trading session for the week, the broad index closed 0.50% lower w/w. Losses recorded in GUINNESS (-7.28% w/w), CADBURY (-6.25% w/w), ZENITHBANK (-5.71% w/w), DANGSUGAR (-3.33% w/w), amongst others, were able to offset gains recorded in BETAGLAS (+8.16% w/w), STANBIC (+6.38% w/w), and OANDO (+4.49% w/w).

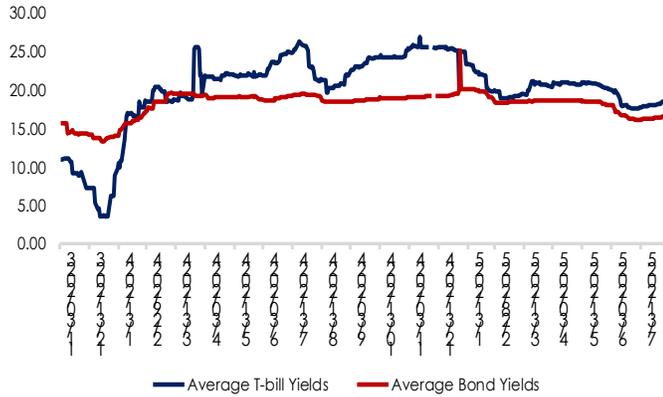
Activity level weakened week-on-week, as volume and value traded moderated by 32.97% and 20.50% respectively. A total of 3.20 billion units of shares, valued at N85.40 billion were exchanged in 142,476 deals. For today, VFDGROUP (0.00%), led the volume chart with 49.29 million units of shares, while GTCO (-0.05%), topped the value chart with 21.33 million units of shares traded in deals worth N1.97 billion.

The market breadth (advance/decline ratio) improved from 0.49x to 0.61x, reflective of 17 gainers against 31 decliners.

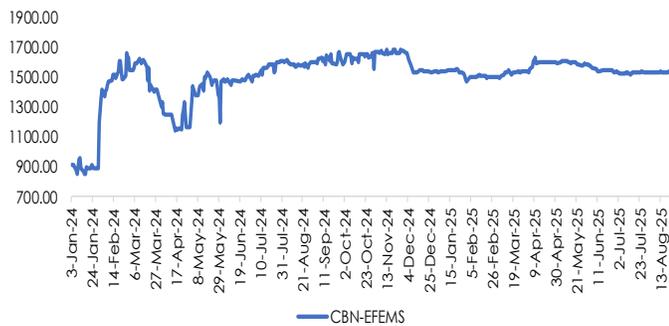
OUTLOOK

The market is expected to remain cautious in the coming week, as investors rebalance their portfolios ahead of Tier-1 earnings releases and interim dividend announcements. While interest may pick up in consumer goods and dividend-paying stocks, sustained pressure on large-cap counters and the absence of strong market catalysts could keep overall sentiment muted.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Fixed income market summary

T-bills	29-Aug-25 Current	28-Aug-25 Previous	Change(bp)
3m	18.17	17.40	↑ 0.77
6m	19.45	19.56	↓ 0.11
12m	20.67	20.68	↓ 0.01

FGN Bonds

	Current	Previous	Change(bp)
3yrs	17.86	17.86	→ 0.00
5yrs	17.94	17.94	→ 0.00
7yrs	17.70	17.70	→ 0.00
10yrs	16.64	16.64	→ 0.00

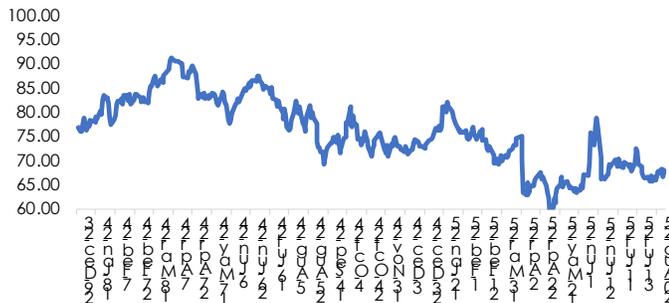
FGN EuroBonds

	Current	Previous	Change(bp)
3yrs	6.40	7.07	↓ 0.67
5yrs	7.83	7.84	↓ 0.01
7yrs	8.11	8.08	↑ 0.03
25yrs	9.37	9.40	↓ 0.03

FX

	Current	Previous	Change(N)
CBN - EFEMS	1535.47	1537.07	↑ 1.60

Source: FMDQ, CBN, SCM Capital Research

Brent Crude Oil Price

Money Market

At the secondary NTB market, average yield increased by 19bps to settle at 19.13%. The O/N rate declined by 1bp to settle at 26.95%.

Fixed Income

At the secondary Bond market, yield fell by 4bps to settle at 16.94%.

Currency

The Naira appreciated by 0.10% at the EFEMS, to close at N1,535.47/USD.

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SCM CAPITAL
Investment Banking | Advisory Services | Asset Management | Research
CONTACT
19th Floor, Stock Exchange House, 2-4 Customs Street, Lagos

research@scmcapitalng.com | +234 -01-2802226-8