

Daily Market Recap

Wednesday, 3 September 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	01-Sep-25	02-Sep-25	Change %	YTD (%)
NGX All- Share Index	139,722.19	138,737.64	-0.70	34.79
Market Capitalization (N'Trn)	88.41	87.78	-0.70	39.86
Market Cap. (\$'Bn)	57.72	57.52	-0.35	
Total Value Traded (N'Bn)	14.77	39.87	169.94	
Total Value Traded (\$'Mn)	9.64	26.13	170.91	
Total Volume Traded (Mn)	407.96	407.57	-0.10	
Number of Deals	33,843	31,399	-7.22	
Market Breadth	0.23x			

Sectors	01-Sep-25	02-Sep-25	Change%	YTD (%)
Banks	1,511.47	1,499.06	-0.82	38.22%
Insurance	1,282.95	1,254.29	-2.23	74.69%
Consumer Goods	3,189.62	3,146.70	-1.35	81.71%
Oil and Gas	2,370.66	2,372.94	0.10	-12.50%
Industrial Goods	4,932.47	4,859.83	-1.47	36.05%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
NCR	11.55	12.70	1.15	9.96%
AUSTINLAZ	2.90	3.18	0.28	9.66%
TANTALIZER	2.30	2.44	0.14	6.09%
MULTIVERSE	10.90	11.50	0.60	5.50%
DEAPCAP	1.71	1.79	0.08	4.68%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
AIICO	3.80	3.42	-0.38	-10.00%
PRESTIGE	1.80	1.62	-0.18	-10.00%
WEMABANK	23.00	20.70	-2.30	-10.00%
CONHALLPLC	4.30	3.87	-0.43	-10.00%
ELLAHLAKES	12.69	11.43	-1.26	-9.93%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	01-Sep-25	02-Sep-25	Change %	YTD (%)
NSI	3,604.70	3,583.88	-0.58	19.36
Market Capitalization (N'Bn)	2,156.77	2,144.32	-0.58	108.30
Value Traded (N'000)	9,182.62	13,064.35	42.27	
Volume Traded	3,134,620	2,828,636	-9.76	
Deals	16	29	81.25	

Source: NASD, SCM Capital Research

NGX-ASI slipped further by 0.70%:

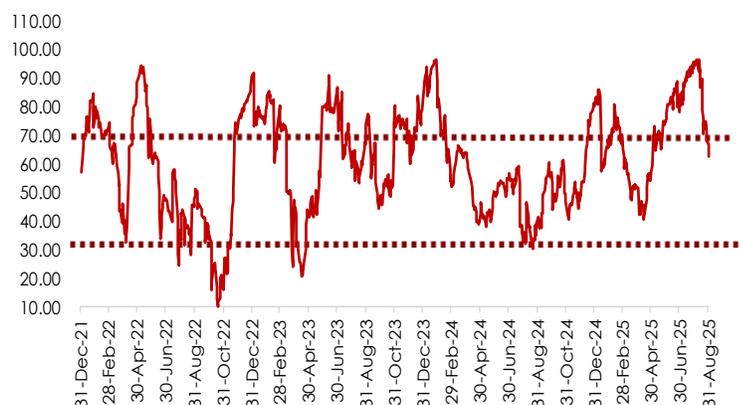
Sell pressures in WAPCO (-9.88%), DANGSUGAR (-5.17%), ACCESSCORP (-1.34%), UBA (-1.61%) and GTCO (-0.34%), dragged the NGX-ASI down by 0.70% to settle at 138,737.64 points. Consequently year-to-date return declined to 34.79%, while market capitalization decreased by N622.95 billion to N87.78 trillion.

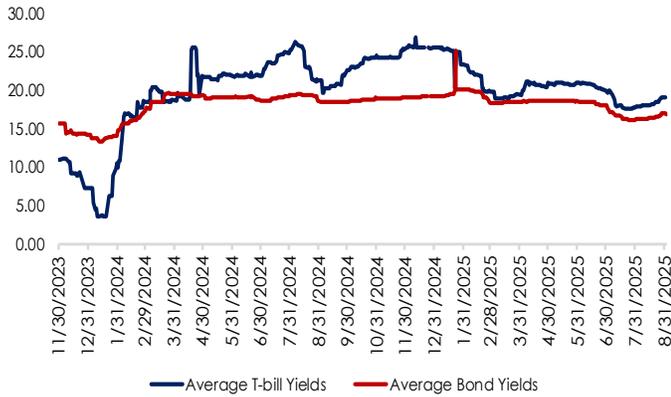
Activity level was mixed, as volume traded moderated by 0.10% to 407.57 million units of shares, while value traded rose by 169.94% to N39.87 billion. GTCO (-0.34%), led the volume chart with 32.61 million units of shares, while SEPLAT (0.00%) topped the value chart with 4.75 million units of shares traded in deals worth N28.45 billion. The market breadth (advance/decline ratio) waned from 0.45x to 0.23x, reflective of 11 gainers against 48 decliners.

Performance across tracked indices was largely bearish, as the Insurance, Industrial Goods, Consumer Goods, and Banking indices fell by 2.23%, 1.47%, 1.35%, and 0.82% respectively, on the back of profit-taking in AIICO (-10.00%), WAPCO (-9.88%), DANGSUGAR (-5.17%), and GTCO (-0.34%). On the flipside, the Oil & Gas index rose by 0.10% as a result of buying interests in OANDO (+1.04%).

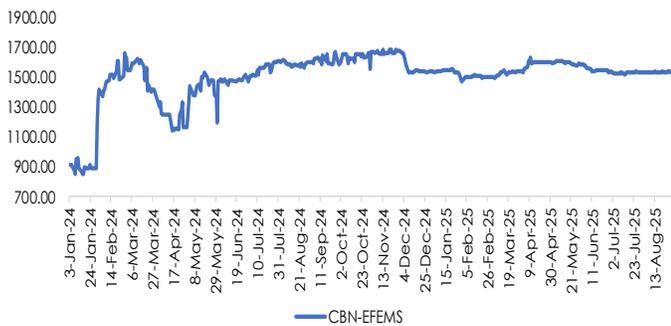
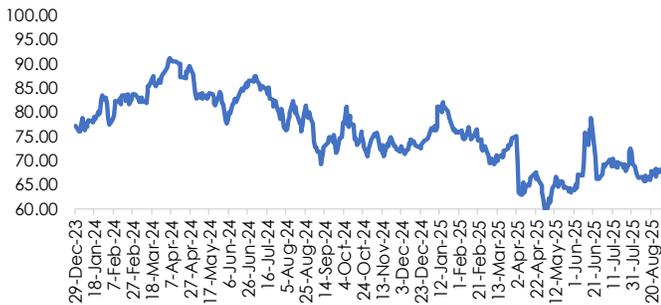
OUTLOOK

The market is expected to remain cautious this week, as investors rebalance their portfolios ahead of Tier-1 earnings releases and interim dividend announcements.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	2-Sep-25 Current	1-Sep-25 Previous	Change(bp)
3m	18.13	18.14	↓ 0.01
6m	19.41	19.42	↓ 0.01
12m	20.62	20.63	↓ 0.01

FGN Bonds

	Current	Previous	Change(bp)
3yrs	17.86	17.86	↓ 0.00
5yrs	17.70	17.94	↓ 0.24
7yrs	17.64	17.70	↓ 0.06
10yrs	16.64	16.64	→ 0.00

FGN EuroBonds

	Current	Previous	Change(bp)
3yrs	7.20	7.09	↑ 0.11
5yrs	8.03	7.82	↑ 0.21
7yrs	8.29	7.82	↑ 0.47
25yrs	9.52	9.37	↑ 0.15

FX

	Current	Previous	Change(N)
CBN - EFEMS	1526.09	1531.57	↑ 5.48

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 1bp to settle at 19.09%. The O/N rate rose by 8bps to settle at 26.96%.

Fixed Income

At the secondary Bond market, yield moderated by 3bps to settle at 16.91%.

Currency

The Naira appreciated by 0.36% at the EFEMS, to close at N1,526.09/USD.

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