

Daily Market Recap

Tuesday, 9 September 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	08-Sep-25	09-Sep-25	Change %	YTD (%)
NGX All- Share Index	139,394.75	139,796.11	0.29	35.82
Market Capitalization (N'Trn)	88.20	88.45	0.29	40.93
Market Cap. (\$'Bn)	58.22	58.70	0.82	
Total Value Traded (N'Bn)	17.97	12.50	-30.41	
Total Value Traded (\$'Mn)	11.86	8.30	-30.04	
Total Volume Traded (Mn)	947.84	659.16	-30.46	
Number of Deals	36,006	25,320	-29.68	
Market Breadth	1.89x			

Sectors	08-Sep-25	09-Sep-25	Change%	YTD (%)
Banks	1,497.46	1,503.92	0.43	38.67%
Insurance	1,319.46	1,332.33	0.98	85.56%
Consumer Goods	3,171.72	3,180.69	0.28	83.68%
Oil and Gas	2,363.19	2,362.05	-0.05	-12.91%
Industrial Goods	4,871.83	4,913.16	0.85	37.54%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
REGALINS	1.30	1.43	0.13	10.00%
MECURE	19.65	21.60	1.95	9.92%
ETRANZACT	11.30	12.40	1.10	9.73%
DAARCOMM	0.94	1.03	0.09	9.57%
DEAPCAP	1.68	1.84	0.16	9.52%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
UNILEVER	70.00	63.15	-6.85	-9.79%
FINCOCOA	5.96	5.40	-0.56	-9.40%
ELLAHLAKES	14.27	13.02	-1.25	-8.76%
LINKASSURE	2.19	2.04	-0.15	-6.85%
BERGER	37.90	35.50	-2.40	-6.33%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	08-Sep-25	09-Sep-25	Change %	YTD (%)
NSI	3,576.35	3,575.28	-0.03	19.07
Market Capitalization (?'Bn)	2,139.81	2,139.17	-0.03	107.80
Value Traded (?'000)	2,727.31	7,762.26	184.61	
Volume Traded	54,522	1,176,551	2057.94	
Deals	12	24	100.00	

Source: NASD, SCM Capital Research

Bulls dominate local bourse:

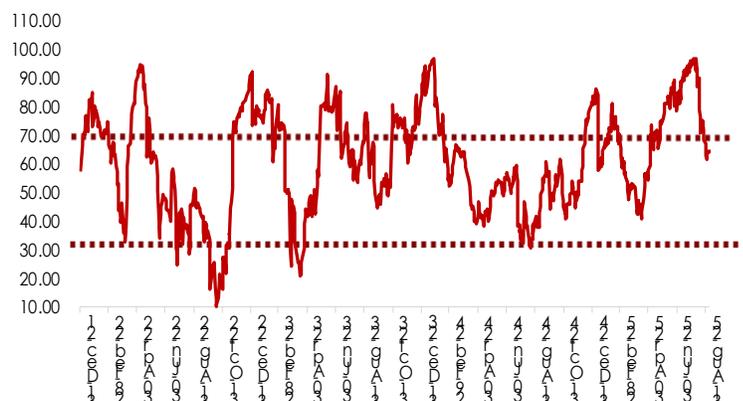
The local bourse closed bullish at the end of today's trading session, as price appreciation in WAPCO (+6.15%), ACCESSCORP (+0.78%), FIDELITYBK (+0.74%), GTCO (+0.54%), UBA (+0.43%) and ZENITHBANK (+0.38%) drove the NGX-ASI up by 0.29% to settle at 139,796.11 points. Consequently year-to-date return rose to 35.82%, while market capitalization increased by N253.95 billion to N88.45 trillion.

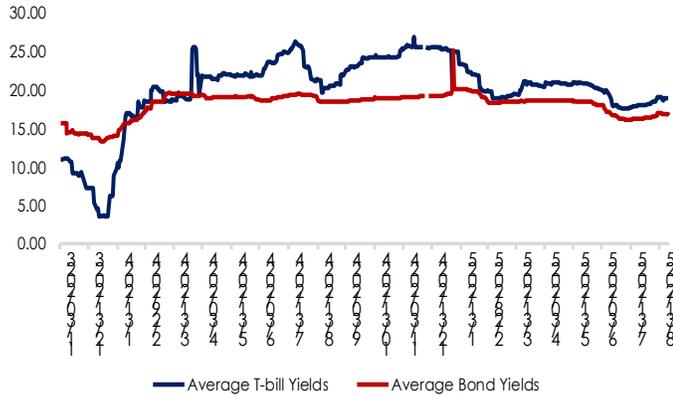
Activity level was bearish as volume and value traded fell by 30.46% and 30.41% respectively. A total of 659.16 million units of shares, valued at N12.50 billion were exchanged in 25,320 deals. FCMB (0.00%), topped the volume and value chart with 202.49 billion units traded in deals worth N2.09 billion. The market breadth (advance/decline ratio) waned from 2.28x to 1.89x, reflective of 36 gainers against 19 decliners.

Performance across tracked indices was largely bullish as the Insurance, Industrial Goods, Banking, and Consumer Goods indices increased by 0.98%, 0.85%, 0.43% and 0.28% respectively, driven by buying interests in REGALINS (+10.00%), WAPCO (+6.15%), GTCO (+0.54%), and CHAMPION (+5.36%). On the flipside, the Oil & Gas index fell by 0.05%, on the back of sell-offs in OANDO (-0.53%)

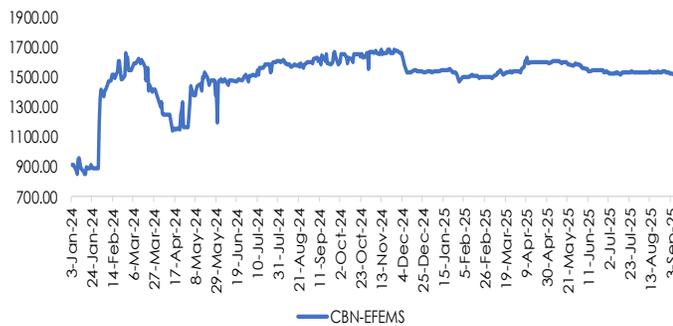
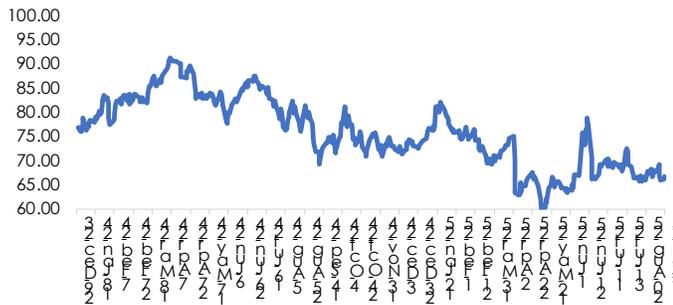
OUTLOOK

We expect mixed sentiment this week, as investors adopt a cautious approach while awaiting major economic data releases and the CBN MPC's interest rate projections.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	9-Sep-25 Current	8-Sep-25 Previous	Change(bp)
3m	17.72	17.16	↑ 0.56
6m	18.80	18.81	↓ 0.01
12m	20.73	20.83	↓ 0.10

FGN Bonds

	Current	Previous	Change(bp)
3yrs	17.27	17.77	↓ 0.50
5yrs	17.08	17.47	↓ 0.39
7yrs	17.02	17.36	↓ 0.34
10yrs	16.43	16.43	→ 0.00

FGN EuroBonds

	Current	Previous	Change(bp)
3yrs	7.04	6.98	↑ 0.06
5yrs	7.77	7.72	↑ 0.05
7yrs	8.03	7.95	↑ 0.08
25yrs	9.28	9.24	↑ 0.04

FX

	Current	Previous	Change(N)
CBN - EFEMS	1506.84	1514.87	↑ 8.03

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield rose by 4bps to settle at 18.95%. The O/N rate declined by 3bps to settle at 26.92%.

Fixed Income

At the secondary Bond market, average yield moderated by 10bps to settle at 16.69%.

Currency

The Naira appreciated by 0.53% at the EFEMS, to close at N1,506.84/USD.

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