

Daily Market Recap

Wednesday, 8 October 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	07-Oct-25	08-Oct-25	Change %	YTD (%)
NGX All- Share Index	144,995.26	145,719.09	0.50	41.58
Market Capitalization (N'Trn)	92.03	92.49	0.50	47.36
Market Cap. (\$'Bn)	62.60	62.86	0.43	
Total Value Traded (N'Bn)	24.28	13.59	-44.02	
Total Value Traded (\$'Mn)	16.52	9.24	-44.06	
Total Volume Traded (Mn)	507.40	525.70	3.61	
Number of Deals	30,665	25,571	-16.61	
Market Breadth	0.85x			

Sectors	07-Oct-25	08-Oct-25	Change%	YTD (%)
Banks	1,515.91	1,517.71	0.12	39.94%
Insurance	1,275.43	1,265.84	-0.75	76.30%
Consumer Goods	3,414.23	3,413.82	-0.01	97.14%
Oil and Gas	2,648.41	2,663.95	0.59	-1.77%
Industrial Goods	5,113.28	5,112.11	-0.02	43.11%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
FINCOCOA	5.51	6.00	0.49	8.89%
LIVESTOCK	7.40	7.95	0.55	7.43%
ETERNA	38.80	41.50	2.70	6.96%
PRESTIGE	1.62	1.70	0.08	4.94%
FIDELITYBK	20.05	21.00	0.95	4.74%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
IMG	36.60	32.95	-3.65	-9.97%
LIVINGTRUST	5.94	5.35	-0.59	-9.93%
SUNUASSUR	5.80	5.25	-0.55	-9.48%
JAIZBANK	4.65	4.30	-0.35	-7.53%
CHAMS	4.62	4.33	-0.29	-6.28%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	07-Oct-25	08-Oct-25	Change %	YTD (%)
NSI	3,474.33	3,456.17	-0.52	15.10
Market Capitalization (?'Bn)	2,078.77	2,067.90	-0.52	100.87
Value Traded (?'000)	16,965.77	9,345.76	-44.91	
Volume Traded	198,730	1,280,119	544.15	
Deals	28	16	-42.86	

Source: NASD, SCM Capital Research

Bullish sentiment persist :

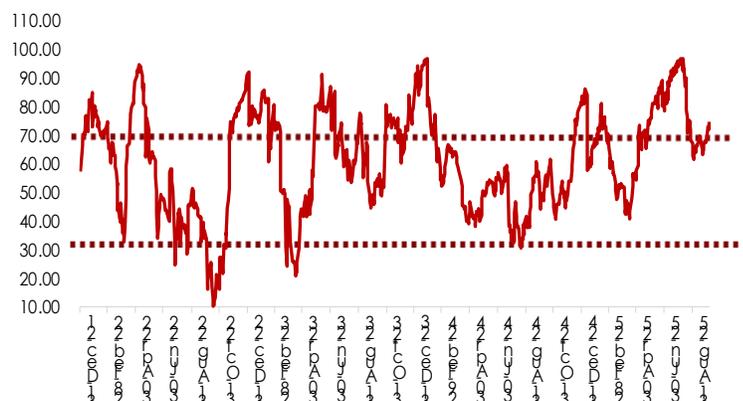
The domestic bourse closed on a bullish note, as buying interests in ETERNA (+6.68%), MTNN (+4.64%), ARADEL (+1.58%), ACCESSCORP (+0.77%) and ZENITHBANK (+0.58%), drove the NGX-ASI up by 0.50% to settle at 145,719.09 points. As a result, year-to-date return advanced to 41.58%, while market capitalization increased by N459.43 billion to N92.49 trillion.

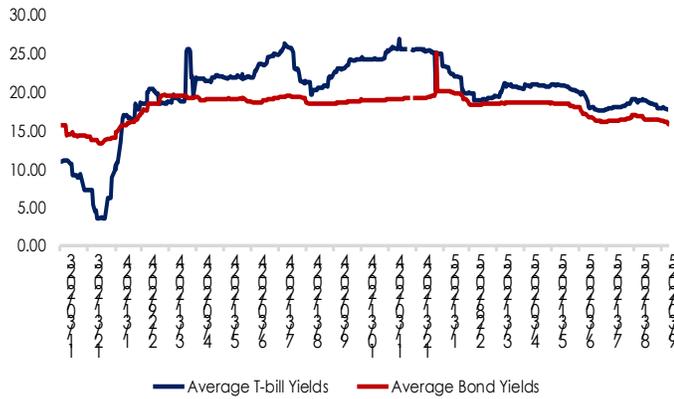
Activity level was mixed as volume traded rose by 3.61% to 525.70 million units traded, while value traded declined by 44.02% to N13.59 billion. CONHALLPLC (-2.53%), led the volume chart with 83.54 million units, while GTCO (0.00%), topped the value chart with 19.03 million units traded in deals worth N1.80 billion. The market breadth (advance/decline ratio) waned from 1.15x to 0.85x, reflective of 29 gainers against 34 decliners.

Sectoral performance was largely bearish as the Insurance, Industrial and Consumer Goods indices fell by 0.75%, 0.02% and 0.01% respectively, on the back of losses in SUNUASSUR (-9.48%), WAPCO (-0.91%), and DANGSUGAR (-6.10%). On the flipside, the Oil & Gas and Banking indices increased by 0.59% and 0.12% respectively, driven by price appreciation in ARADEL (+1.58%), and ZENITHBANK (+0.58%).

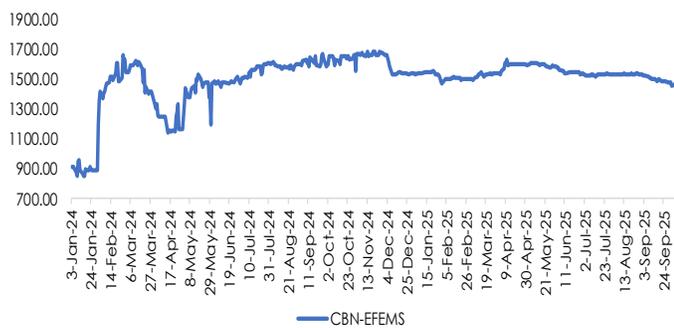
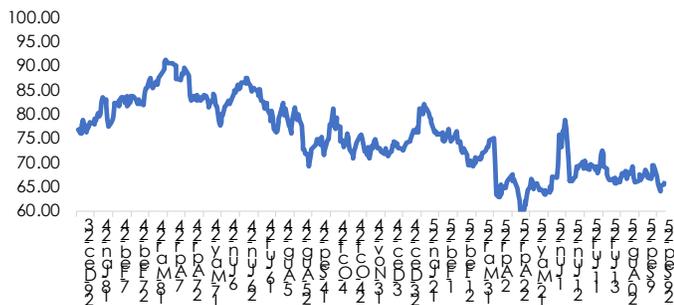
OUTLOOK

This week, we anticipate renewed interest in the equities market as investors take selective positions ahead of Q3 earnings releases. Sentiment is likely to tilt towards FMCGs and other fundamentally sound stocks.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price


Fixed income market summary			
	8-Oct-25	7-Oct-25	
T-bills	Current	Previous	Change(bp)
3m	17.64	17.65	↓ 0.01
6m	17.67	17.68	↓ 0.01
12m	18.07	18.08	↓ 0.01
FGN Bonds	Current	Previous	Change(bp)
3yrs	16.15	16.13	↑ 0.03
5yrs	16.10	16.13	↓ 0.03
7yrs	15.90	15.81	↑ 0.09
10yrs	15.75	15.77	↓ 0.02
FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.64	7.57	↑ 0.07
5yrs	7.98	7.96	↑ 0.03
7yrs	8.12	9.10	↓ 0.98
25yrs	9.15	9.14	↑ 0.02
FX	Current	Previous	Change(N)
CBN - EFEMS	1471.26	1470.26	↓ 1.00

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 8bps to settle at 17.70%. The O/N rate dipped by 1bp to settle at 24.85%.

Fixed Income

At the secondary Bond market, average yield declined by 2bps to settle at 15.87%.

Currency

The Naira depreciated by 0.07% at the EFEMS, to close at N1,471.26/USD.

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