

Daily Market Recap

Thursday, 9 October 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	08-Oct-25	09-Oct-25	Change %	YTD (%)
NGX All- Share Index	145,719.09	146,204.34	0.33	42.05
Market Capitalization (N'Trn)	92.49	92.80	0.33	47.85
Market Cap. (\$'Bn)	62.86	63.10	0.38	
Total Value Traded (N'Bn)	13.59	27.42	101.68	
Total Value Traded (\$'Mn)	9.24	18.64	101.76	
Total Volume Traded (Mn)	525.70	346.95	-34.00	
Number of Deals	25,571	24,661	-3.56	
Market Breadth	1.52x			

Sectors	08-Oct-25	09-Oct-25	Change%	YTD (%)
Banks	1,517.71	1,521.61	0.26	40.30%
Insurance	1,265.84	1,273.98	0.64	77.43%
Consumer Goods	3,413.82	3,428.60	0.43	97.99%
Oil and Gas	2,663.95	2,663.95	0.00	-1.77%
Industrial Goods	5,112.11	5,146.16	0.67	44.06%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CAVERTON	6.30	6.93	0.63	10.00%
EUNISELL	40.00	44.00	4.00	10.00%
SUNUASSUR	5.25	5.77	0.52	9.90%
IMG	32.95	35.95	3.00	9.10%
MECURE	26.10	28.40	2.30	8.81%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
FNCOCOA	6.00	5.60	-0.40	-6.67%
TANTALIZER	2.39	2.31	-0.08	-3.35%
FIDELITYBK	21.00	20.50	-0.50	-2.38%
PZ	39.00	38.15	-0.85	-2.18%
VERITASKAP	2.10	2.06	-0.04	-1.90%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	08-Oct-25	09-Oct-25	Change %	YTD (%)
NSI	3,456.17	3,470.28	0.41	15.57
Market Capitalization (?'Bn)	2,067.90	2,076.35	0.41	101.69
Value Traded (?'000)	9,345.76	8,731.15	-6.58	
Volume Traded	1,280,119	1,531,719	19.65	
Deals	16	21	31.25	

Source: NASD, SCM Capital Research

Stock market close positive:

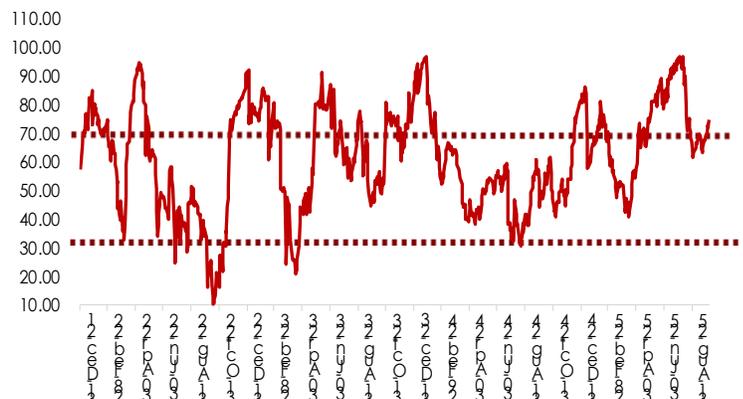
Price appreciation in DANGCEM (+1.89%), GTCO (+1.06%), WAPCO (+0.70%), ZENITHBANK (+0.29%) and MTNN (+0.02%), drove the NGX-ASI up by 0.33% to settle at 146,204.34 points. As a result, year-to-date return advanced to 42.05%, while market capitalization increased by N307.99 billion to N92.80 trillion.

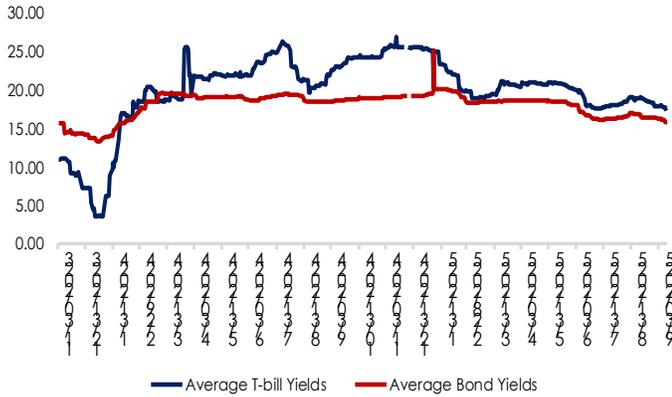
Activity level was mixed as volume traded moderated by 34.00% to 346.95 million units traded, while value traded rose by 101.68% to N27.42 billion. FIDELITYBK (-2.38%), led the volume chart with 42.01 million units, while DANGCEM (+1.89%), topped the value chart with 20.93 million units traded in deals worth N11.00 billion. The market breadth (advance/decline ratio) improved from 0.85x to 1.52x, reflective of 32 gainers against 21 decliners.

Sectoral performance was upbeat as the Industrial Goods, Insurance, Consumer Goods and Banking indices increased by 0.67%, 0.64%, 0.43%, and 0.26% respectively, on the back of gains recorded in DANGCEM (+1.89%), SUNUASSUR (+9.90%), DANGSUGAR (+1.67%), and ZENITHBANK (+0.29%). The Oil & Gas Index however closed flat.

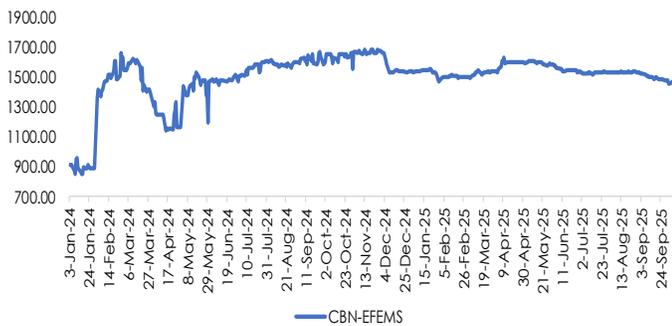
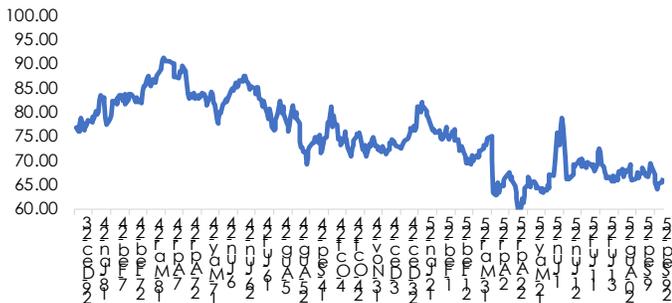
OUTLOOK

This week, we anticipate renewed interest in the equities market as investors take selective positions ahead of Q3 earnings releases. Sentiment is likely to tilt towards FMCGs and other fundamentally sound stocks.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	9-Oct-25 Current	8-Oct-25 Previous	Change(bp)
3m	16.44	17.64	↓ 1.20
6m	17.32	17.67	↓ 0.36
12m	18.06	18.07	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.15	16.15	→ 0.00
5yrs	16.10	16.10	→ 0.00
7yrs	16.00	15.90	↑ 0.10
10yrs	15.70	15.75	↓ 0.06

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.58	7.64	↓ 0.06
5yrs	7.93	7.98	↓ 0.05
7yrs	8.11	8.12	↓ 0.01
25yrs	9.12	9.15	↓ 0.03

FX	Current	Previous	Change(N)
CBN - EFEMS	1470.62	1471.26	↑ 0.64

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 37bps to settle at 17.37%. The O/N rate closed flat at 24.85%.

Fixed Income

At the secondary Bond market, average yield declined by 2bps to settle at 15.84%.

Currency

The Naira appreciated by 0.04% at the EFEMS, to close at N1,470.62/USD.

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