

Daily Market Recap

Friday, 10 October 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	09-Oct-25	10-Oct-25	Change %	YTD (%)
NGX All- Share Index	146,204.34	146,988.04	0.54	42.81
Market Capitalization (N'Trn)	92.80	93.30	0.54	48.65
Market Cap. (\$'Bn)	63.10	63.61	0.81	
Total Value Traded (N'Bn)	27.42	10.45	-61.89	
Total Value Traded (\$'Mn)	18.64	7.12	-61.79	
Total Volume Traded (Mn)	346.95	385.58	11.13	
Number of Deals	24,661	21,813	-11.55	
Market Breadth	0.96x			

Sectors	09-Oct-25	10-Oct-25	Change%	YTD (%)
Banks	1,521.61	1,520.43	-0.08	40.19%
Insurance	1,273.98	1,257.46	-1.30	75.13%
Consumer Goods	3,428.60	3,429.45	0.02	98.04%
Oil and Gas	2,663.95	2,660.22	-0.14	-1.91%
Industrial Goods	5,146.16	5,292.32	2.84	48.15%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
DANGCEM	540.00	575.00	35.00	6.48%
NEM	27.70	29.15	1.45	5.23%
JAIZBANK	4.30	4.50	0.20	4.65%
FTNCOCOA	5.60	5.80	0.20	3.57%
CWG	17.35	17.95	0.60	3.46%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
UHOMEIT	57.60	51.85	-5.75	-9.98%
MEYER	16.75	15.10	-1.65	-9.85%
STERLINGNG	8.35	7.55	-0.80	-9.58%
CORNERST	6.67	6.21	-0.46	-6.90%
ETRAZACT	16.00	15.00	-1.00	-6.25%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	09-Oct-25	10-Oct-25	Change %	YTD (%)
NSI	3,470.28	3,451.40	-0.54	14.94
Market Capitalization (?'Bn)	2,076.35	2,065.05	-0.54	100.60
Value Traded (?'000)	8,731.15	357,324.25	3992.52	
Volume Traded	1,531,719	2,302,579	50.33	
Deals	21	26	23.81	

Source: NASD, SCM Capital Research

Domestic bourse close bullish :

The domestic bourse closed the week on a bullish note, as the NGX-ASI rose by 0.54% to settle at 146,988.04 points. As a result, year-to-date return advanced to 42.81%, while market capitalization increased by N497.41 billion to N93.30 trillion.

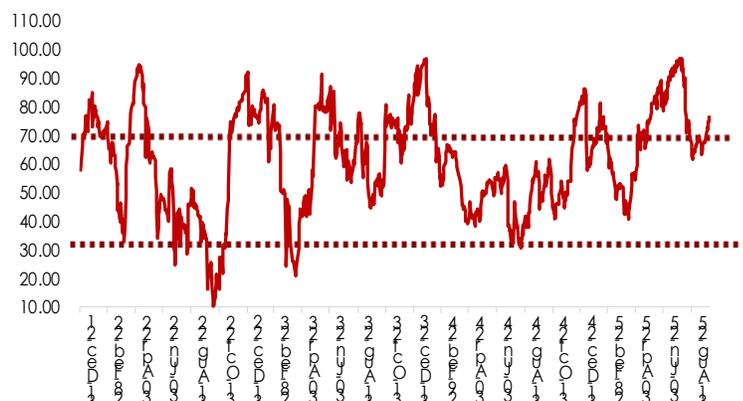
Having recorded gains in all the five trading sessions this week, the broad index closed 2.37% higher w/w. Positive performances in MTNN (+10.82% w/w), SEPLAT (+10.00% w/w), DANGCEM (+9.50% w/w), ETERNA (+7.15% w/w), HONYFLOUR (+4.78% w/w) amongst others, kept the market in the green region.

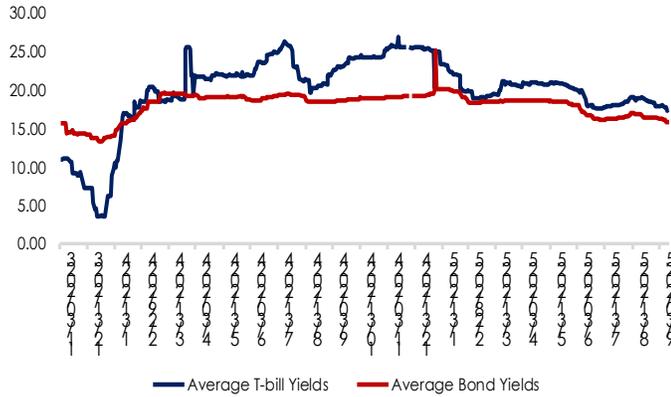
Activity level weakened week-on-week, as volume and value traded fell by 72.80% and 21.84% respectively. A total of 2.29 billion units of shares, valued at N90.28 billion were exchanged in 138,177 deals. For today, FIDELITYBK (-0.98%), led the volume chart with 47.34 million units, while SEPLAT (0.00%), topped the value chart with 214,910 units traded in deals worth N1.26 billion.

The market breadth (advance/decline ratio) declined from 1.52x to 0.96x, reflective of 24 gainers against 25 decliners.

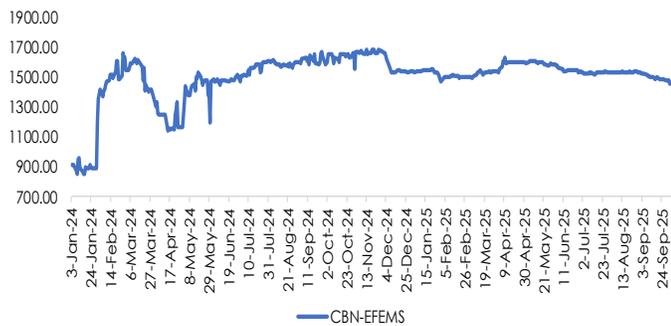
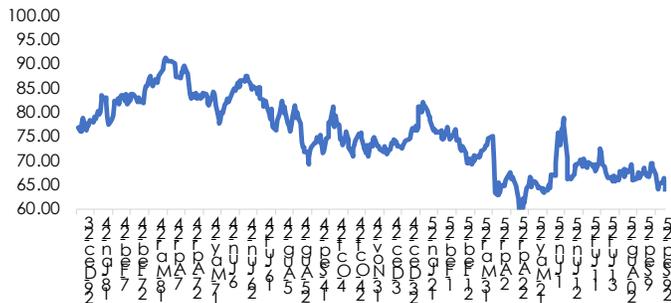
OUTLOOK

Positive performance is expected to continue into the coming week as investors take selective positions ahead of Q3 earnings releases.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	10-Oct-25 Current	9-Oct-25 Previous	Change(bp)
3m	16.44	16.44	↓ 0.01
6m	17.31	17.32	↓ 0.01
12m	18.20	18.06	↑ 0.14

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.15	16.15	→ 0.00
5yrs	16.10	16.10	→ 0.00
7yrs	16.00	16.00	→ 0.00
10yrs	15.70	15.70	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.70	7.58	↑ 0.12
5yrs	8.03	7.93	↑ 0.10
7yrs	8.20	8.11	↑ 0.09
25yrs	9.20	9.12	↑ 0.08

FX	Current	Previous	Change(N)
CBN - EFEMS	1466.65	1470.62	↑ 3.97

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield rose by 7bps to settle at 17.39%. The O/N rate advanced by 12bps to settle at 24.97%.

Fixed Income

At the secondary Bond market, average yield closed flat at 15.84%.

Currency

The Naira appreciated by 0.27% at the EFEMS, to close at N1,466.65/USD.

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