

Daily Market Recap

Monday, 13 October 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	10-Oct-25	13-Oct-25	Change %	YTD (%)
NGX All- Share Index	146,988.04	147,717.23	0.50	43.52
Market Capitalization (N'Trn)	93.30	93.76	0.50	49.39
Market Cap. (\$'Bn)	63.61	64.43	1.29	
Total Value Traded (N'Bn)	10.45	13.47	28.88	
Total Value Traded (\$'Mn)	7.12	9.25	29.89	
Total Volume Traded (Mn)	385.58	624.58	61.98	
Number of Deals	21,813	31,531	44.55	
Market Breadth	1.00x			

Sectors	10-Oct-25	13-Oct-25	Change%	YTD (%)
Banks	1,520.43	1,522.91	0.16	40.42%
Insurance	1,257.46	1,284.03	2.11	78.83%
Consumer Goods	3,429.45	3,437.31	0.23	98.50%
Oil and Gas	2,660.22	2,659.47	-0.03	-1.94%
Industrial Goods	5,292.32	5,327.47	0.66	49.14%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
SOVRENINS	3.21	3.53	0.32	9.97%
REGALINS	1.24	1.36	0.12	9.68%
TRANSPOWER	314.00	342.00	28.00	8.92%
CONHALLPLC	4.20	4.50	0.30	7.14%
HMCALL	4.12	4.40	0.28	6.80%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
TRIPPLEG	6.05	5.45	-0.60	-9.92%
WEMABANK	19.95	19.05	-0.90	-4.51%
LIVINGTRUST	5.20	5.00	-0.20	-3.85%
NGXGROUP	60.00	58.00	-2.00	-3.33%
CUTIX	3.90	3.78	-0.12	-3.08%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	10-Oct-25	13-Oct-25	Change %	YTD (%)
NSI	3,451.40	3,442.44	-0.26	14.65
Market Capitalization (?'Bn)	2,065.05	2,059.69	-0.26	100.07
Value Traded (?'000)	357,324.25	536,469.81	50.14	
Volume Traded	2,302,579	3,173,696	37.83	
Deals	26	28	7.69	

Source: NASD, SCM Capital Research

Stock market open positive:

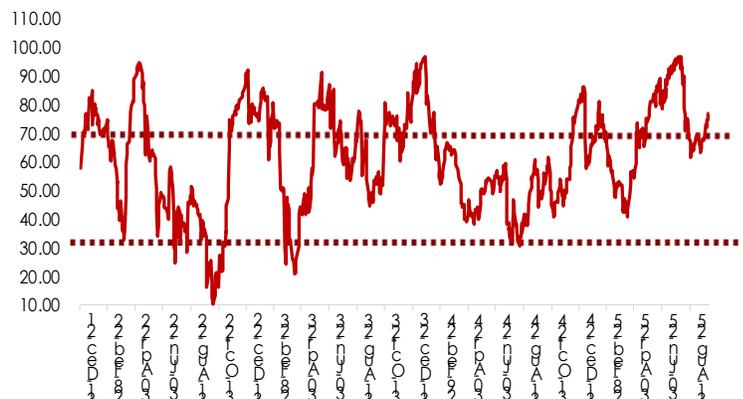
The Stock market opened the week on a positive note, as buying interest in TRANSPOWER (+8.92%), ETERNA (+3.27%), DANGCEM (+1.74%), FIRSTHOLDCO (+1.61%), and FIRSTHOLDCO (+0.58%), drove the NGX-ASI up by 0.50% to settle at 147,717.23 points. As a result, year-to-date return advanced to 43.52%, while market capitalization increased by N464.67 billion to N93.76 trillion.

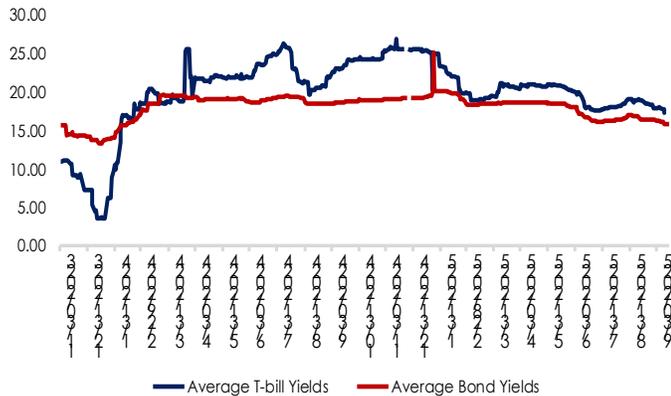
Activity level strengthened as volume and value traded rose by 61.98% and 28.88% respectively. A total of 624.58 million units of shares, valued at N13.47 billion were exchanged in 31,531 deals. CONHALLPLC (+7.14%), led the volume chart with 210.46 million units, while MTNN (0.00%), topped the value chart with 5.69 million units traded in deals worth N2.62 billion. The market breadth (advance/decline ratio) improved from 0.96x to 1.00x, reflective of 25 gainers against 25 decliners.

Sectorial performance was largely bullish as the insurance, Industrial Goods, Consumer Goods, and Banking indices advanced by 2.11%, 0.66%, 0.23% and 0.16% respectively, driven by price appreciation in SOVRENINS (+9.97%), DANGCEM (+1.74%), NB (+1.86%), and FIRSTHOLDCO (+1.61%). On the flipside, the Oil & Gas index fell by 0.03% on the back of selloff in OANDO (-0.67%)

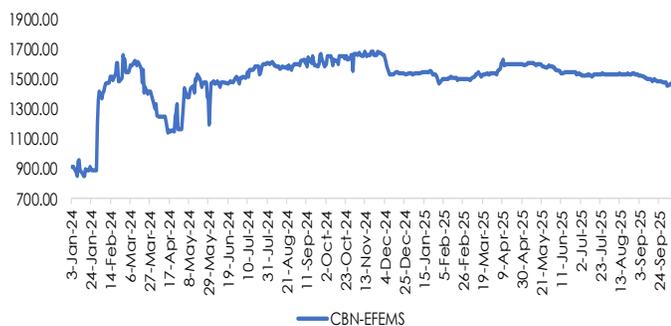
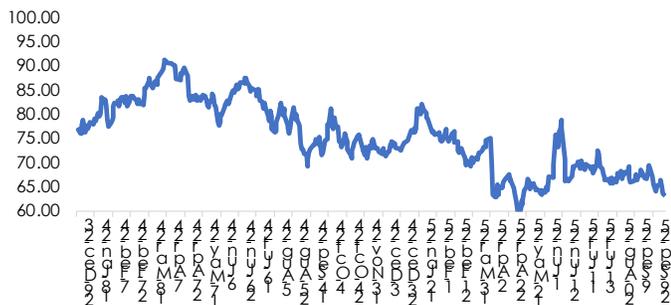
OUTLOOK

This week, market momentum is expected to remain positive as investors continue to position ahead of Q3 earnings releases.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	13-Oct-25 Current	10-Oct-25 Previous	Change(bp)
3m	16.41	16.44	↓ 0.02
6m	17.28	17.31	↓ 0.02
12m	18.12	18.20	↓ 0.09

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.15	16.15	→ 0.00
5yrs	16.10	16.10	→ 0.00
7yrs	16.01	16.01	→ 0.00
10yrs	15.70	15.70	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.85	7.70	↑ 0.15
5yrs	8.16	8.03	↑ 0.13
7yrs	8.38	8.20	↑ 0.18
25yrs	9.31	9.20	↑ 0.11

FX	Current	Previous	Change(N)
CBN - EFEMS	1455.17	1466.65	↑ 11.48

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield moderated by 2bps to settle at 17.37%. The O/N rate declined by 8bps to settle at 24.90%.

Fixed Income

At the secondary Bond market, average yield closed flat at 15.84%.

Currency

The Naira appreciated by 0.78% at the EFEMS, to close at N1,455.17/USD.

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