

Daily Market Recap

Wednesday, 15 October 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	14-Oct-25	15-Oct-25	Change %	YTD (%)
NGX All- Share Index	147,710.96	147,742.23	0.02	43.54
Market Capitalization (N'Trn)	93.76	93.78	0.02	49.41
Market Cap. (\$'Bn)	64.33	64.09	-0.37	
Total Value Traded (N'Bn)	17.32	12.36	-28.66	
Total Value Traded (\$'Mn)	11.89	8.45	-28.94	
Total Volume Traded (Mn)	495.03	388.93	-21.43	
Number of Deals	25,607	22,986	-10.24	
Market Breadth	1.18x			

Sectors	14-Oct-25	15-Oct-25	Change%	YTD (%)
Banks	1,517.30	1,514.99	-0.15	39.69%
Insurance	1,296.94	1,295.30	-0.13	80.40%
Consumer Goods	3,440.61	3,443.65	0.09	98.86%
Oil and Gas	2,656.96	2,659.47	0.09	-1.94%
Industrial Goods	5,343.58	5,347.60	0.08	49.70%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
SFSREIT	381.10	418.75	37.65	9.88%
ROYALEX	2.17	2.33	0.16	7.37%
INTENEGINS	2.81	2.98	0.17	6.05%
JBERGER	127.00	134.00	7.00	5.51%
OMATEK	1.43	1.50	0.07	4.90%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
TRIPPLEG	5.45	4.91	-0.54	-9.91%
IMG	35.95	32.40	-3.55	-9.87%
UACN	72.70	68.00	-4.70	-6.46%
ELLAHLAKES	13.95	13.30	-0.65	-4.66%
JAPAULGOLD	2.66	2.54	-0.12	-4.51%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	14-Oct-25	15-Oct-25	Change %	YTD (%)
NSI	3,455.47	3,513.04	1.67	17.00
Market Capitalization (?'Bn)	2,067.48	2,101.93	1.67	104.18
Value Traded (?'000)	14,871.72	10,439.31	-29.80	
Volume Traded	10,088,506	303,714	-96.99	
Deals	11	25	127.27	

Source: NASD, SCM Capital Research

Equities market close positive:

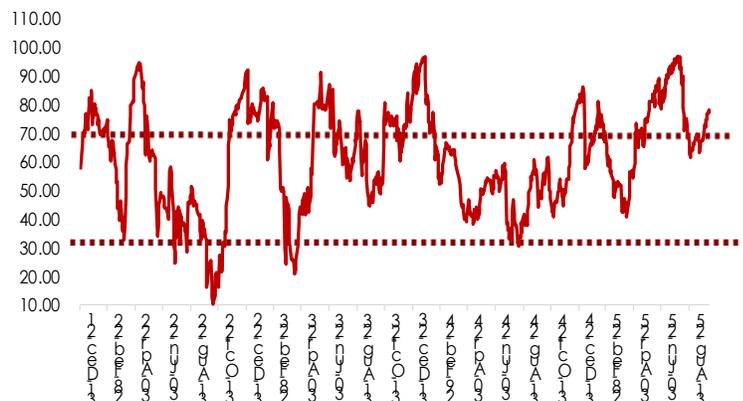
The equities market closed on a positive note as buying interest in OANDO (+1.25%), NESTLE (+1.23%), WAPCO (+0.54%), UBA (+0.24%) and ZENITHBANK (+0.14%), drove the NGX-ASI up by 0.02% to settle at 147,742.23 points. As a result, year-to-date return advanced to 43.54%, while market capitalization increased by N19.84 billion to N93.78 trillion.

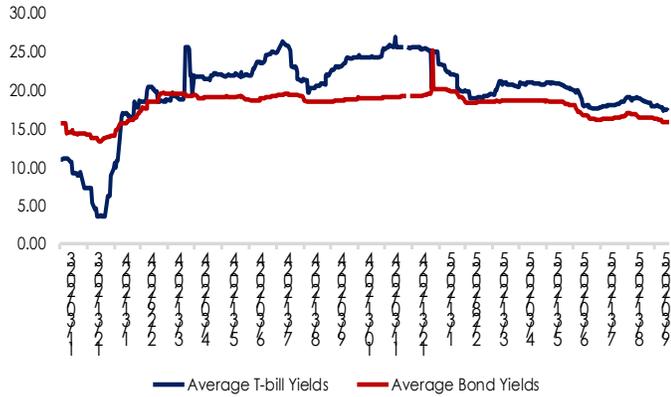
Activity level weakened as volume and value traded moderated by 21.43% and 28.66% respectively. A total of 388.93 million units of shares valued at N12.36 billion were exchanged in 22,986 deals. FIDELITYBK (+0.25%), led the volume chart with 46.87 million units, while ZENITHBANK (+0.14%), topped the value chart with 20.86 million units traded in deals worth N1.42 billion. The market breadth (advance/decline ratio) improved from 0.64x to 1.18x, reflective of 33 gainers against 28 decliners.

Sectorial performance was largely bullish as the Consumer Goods, Oil & Gas and Industrial Goods indices advanced by 0.09%, and 0.08% respectively, driven by price appreciation in NESTLE (+1.23%), OANDO (+1.25%), and WAPCO (+0.54%). On the flipside, the Banking and Insurance indices moderated by 0.15% and 0.13% on the back of selloff in GTCO (-0.64%) and SOVRININS (-1.42%).

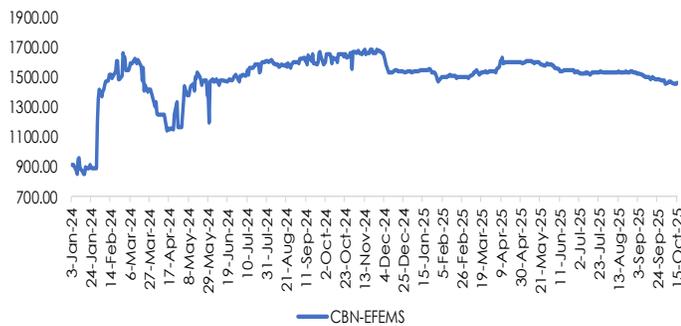
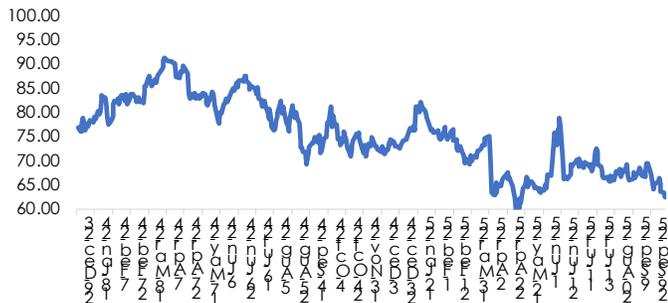
OUTLOOK

This week, market momentum is expected to remain positive as investors continue to position ahead of Q3 earnings releases.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	15-Oct-25 Current	14-Oct-25 Previous	Change(bp)
3m	16.40	16.41	↓ 0.01
6m	17.27	17.27	↓ 0.01
12m	18.24	18.36	↓ 0.11

FGN Bonds

	Current	Previous	Change(bp)
3yrs	16.18	16.15	↑ 0.03
5yrs	16.07	16.11	↓ 0.04
7yrs	16.11	16.26	↓ 0.15
10yrs	15.70	15.70	→ 0.00

FGN EuroBonds

	Current	Previous	Change(bp)
3yrs	7.74	8.00	↓ 0.26
5yrs	7.98	8.27	↓ 0.28
7yrs	8.23	8.52	↓ 0.28
25yrs	9.15	9.35	↓ 0.20

FX

	Current	Previous	Change(N)
CBN - EFEMS	1463.23	1457.51	↓ 5.72

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 2bps to settle at 17.37%. The O/N rate rose by 2bps to settle at 24.90%.

Fixed Income

At the secondary Bond market, average yield declined by 3bps to settle at 15.84%.

Currency

The Naira depreciated by 0.39% at the EFEMS, to close at N1,463.23/USD.

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