

Daily Market Recap

Monday, 27 October 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	24-Oct-25	27-Oct-25	Change %	YTD (%)
NGX All- Share Index	155,645.05	155,496.15	-0.10	51.08
Market Capitalization (N'Trn)	98.79	98.70	-0.10	57.25
Market Cap. (\$'Bn)	67.64	67.70	0.08	
Total Value Traded (N'Bn)	31.48	24.94	-20.78	
Total Value Traded (\$'Mn)	21.56	17.11	-20.64	
Total Volume Traded (Mn)	1,211.59	502.99	-58.48	
Number of Deals	29,960	39,945	33.33	
Market Breadth	0.74x			

Sectors	24-Oct-25	27-Oct-25	Change%	YTD (%)
Banks	1,497.95	1,468.25	-1.98	35.38%
Insurance	1,275.41	1,289.30	1.09	79.57%
Consumer Goods	3,633.37	3,609.82	-0.65	108.46%
Oil and Gas	2,904.21	3,027.45	4.24	11.63%
Industrial Goods	6,017.23	6,017.44	0.00	68.45%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
ARADEL	790.00	869.00	79.00	10.00%
NEM	30.00	32.90	2.90	9.67%
ASOSAVINGS	0.66	0.72	0.06	9.09%
ETERNA	40.00	43.50	3.50	8.75%
CHAMS	3.95	4.25	0.30	7.59%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
DEAPCAP	1.75	1.58	-0.17	-9.71%
CHAMPION	16.60	15.00	-1.60	-9.64%
REDSTAREX	11.00	10.05	-0.95	-8.64%
WAPIC	3.10	2.90	-0.20	-6.45%
UNIVINSURE	1.17	1.10	-0.07	-5.98%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	24-Oct-25	27-Oct-25	Change %	YTD (%)
NSI	3,654.80	3,643.41	-0.31	21.34
Market Capitalization (?'Bn)	2,186.75	2,179.93	-0.31	111.75
Value Traded (?'000)	44,129.84	23,903.80	-45.83	
Volume Traded	2,997,108	928,306	-69.03	
Deals	24	15	-37.50	

Source: NASD, SCM Capital Research

Stock market opens negative:

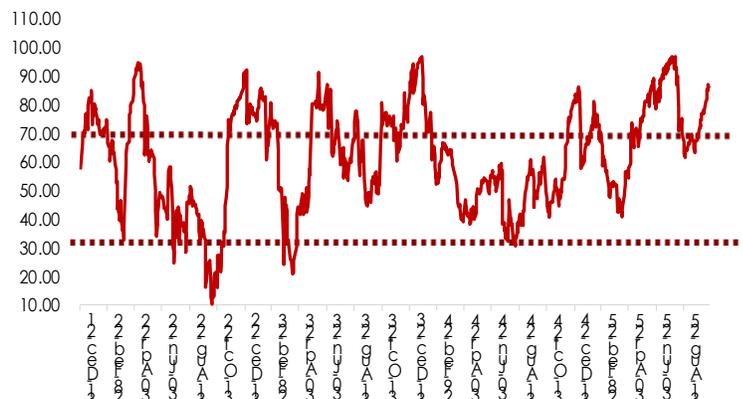
The stock market opened the week on a negative note, as profit-taking in banking counters - ACCESSCORP (-5.40%), UBA (-4.29%), ZENITHBANK (-2.53%), GTCO (-2.00%), and FIRSTHOLDCO (-1.41%) dragged the NGX-ASI down by 0.10% to settle at 155,496.15 points. As a result, year-to-date return declined to 51.08%, while market capitalization decreased by N94.53 billion to N98.70 trillion.

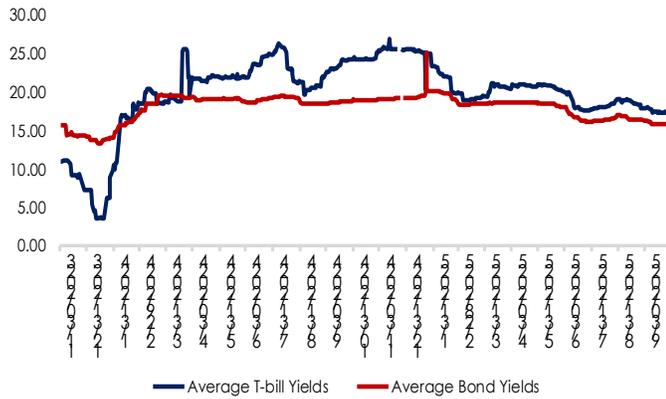
Activity level weakened as volume and value traded moderated by 58.48% and 20.78% respectively. A total of 502.99 million units of shares valued at N24.94 billion were exchanged in 39,945 deals. ACCESSCORP led the volume chart with 68.92 million units of shares, while ARADEL topped the value chart with 6.55 million units traded in deals worth N5.63 billion. The market breadth (advance/decline ratio) waned from 1.36x to 0.74x, reflective of 25 gainers against 34 decliners.

Performance across tracked indices was largely bullish as the Oil & Gas, Insurance and Consumer Goods indices rose by 4.24%, 1.09% and 0.003% respectively. On the flipside, the Banking and Consumer Goods indices declined by 1.98% and 0.65% respectively.

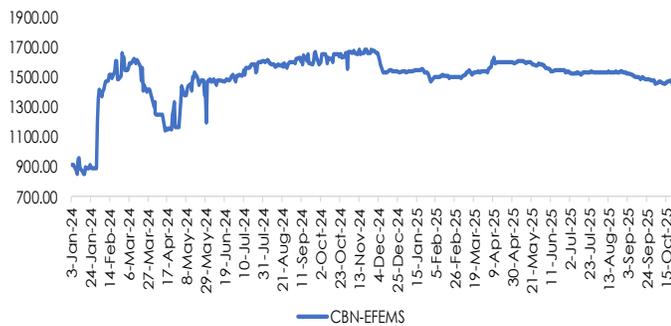
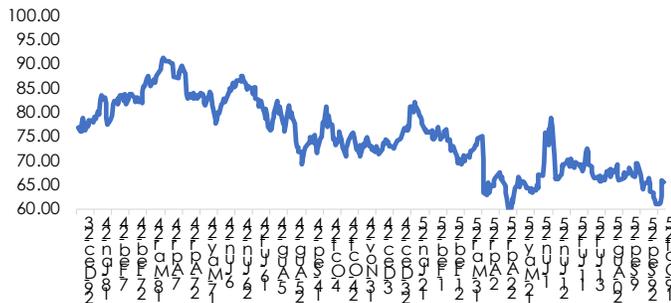
OUTLOOK

This week, market sentiment is projected to be positive, largely driven by corporate earnings release and positive macroeconomic indicators.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	27-Oct-25 Current	24-Oct-25 Previous	Change(bp)
3m	16.31	16.33	↓ 0.02
6m	17.29	17.46	↓ 0.17
12m	18.09	18.12	↓ 0.03

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.12	16.12	→ 0.00
5yrs	16.08	16.08	→ 0.00
7yrs	15.70	15.70	→ 0.00
10yrs	15.66	15.66	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.18	7.28	↓ 0.10
5yrs	7.67	7.73	↓ 0.06
7yrs	7.90	7.92	↓ 0.02
25yrs	8.95	9.03	↓ 0.08

FX	Current	Previous	Change(N)
CBN - EFEMS	1457.96	1460.49	↑ 2.53

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 2bps to settle at 17.37%. The O/N rate advanced by 2bps to settle at 24.86%.

Fixed Income

At the secondary Bond market, average yield closed flat at 15.76%.

Currency

The Naira appreciated by 0.17% at the EFEMS, to close at N1,457.96/USD.

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