

Daily Market Recap

Thursday, 30 October 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	29-Oct-25	30-Oct-25	Change %	YTD (%)
NGX All- Share Index	154,262.36	153,676.66	-0.38	49.31
Market Capitalization (N'Trn)	97.91	97.54	-0.38	55.41
Market Cap. (\$'Bn)	67.61	67.53	-0.12	
Total Value Traded (N'Bn)	14.84	35.11	136.65	
Total Value Traded (\$'Mn)	10.24	24.31	137.27	
Total Volume Traded (Mn)	452.88	795.85	75.73	
Number of Deals	27,629	28,928	4.70	
Market Breadth	0.51x			

Sectors	29-Oct-25	30-Oct-25	Change%	YTD (%)
Banks	1,453.39	1,454.25	0.06	34.09%
Insurance	1,272.18	1,256.08	-1.27	74.94%
Consumer Goods	3,585.99	3,541.97	-1.23	104.54%
Oil and Gas	2,918.32	2,909.02	-0.32	7.26%
Industrial Goods	5,908.30	5,893.32	-0.25	64.98%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
OANDO	42.55	46.80	4.25	9.99%
ASOSAVINGS	0.86	0.94	0.08	9.30%
AIICO	3.80	4.00	0.20	5.26%
MAYBAKER	17.00	17.85	0.85	5.00%
DEAPCAP	1.81	1.90	0.09	4.97%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
CADBURY	69.50	62.55	-6.95	-10.00%
CHAMS	3.90	3.51	-0.39	-10.00%
INTBREW	14.00	12.60	-1.40	-10.00%
LEARNAFRCA	6.55	5.90	-0.65	-9.92%
NAHCO	124.85	113.00	-11.85	-9.49%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	29-Oct-25	30-Oct-25	Change %	YTD (%)
NSI	3,592.37	3,609.02	0.46	20.19
Market Capitalization (?'Bn)	2,149.40	2,159.36	0.46	109.76
Value Traded (?'000)	5,684,930.84	27,182.67	-99.52	
Volume Traded	1,999,764,510	12,249,125	-99.39	
Deals	40	22	-45.00	

Source: NASD, SCM Capital Research

NGX-ASI Slipped Further by 0.38%:

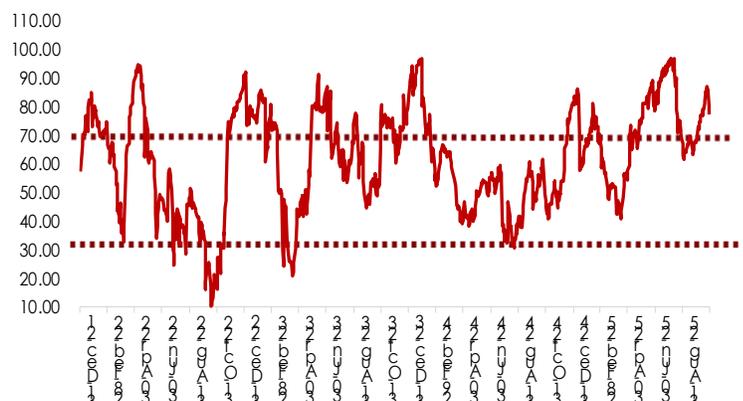
The domestic bourse closed on a negative note at the end of today's trading session, as selloffs in ARADEL (-2.25%), WAPCO (-1.75%), GTCO (-1.49%), ZENITHBANK (-1.10%), and ACCESSCORP (-0.65%) dragged the NGX-ASI down by 0.38% to settle at 153,676.66 points. As a result, year-to-date return declined to 49.31%, while market capitalization decreased by N370.89 billion to N97.54 trillion.

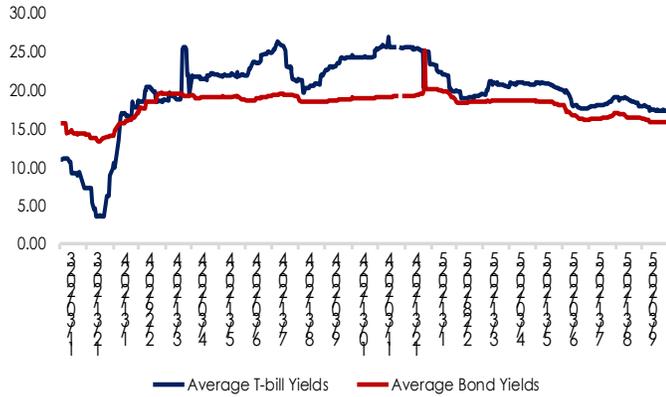
Market activity strengthened as volume and value traded advanced by 75.73% and 136.65% respectively. A total of 795.85 million units of shares valued at N35.11 billion were exchanged in 28,928 deals. WEMABANK led the volume chart with 305.74 million units of shares, while GEREGU topped the value chart with 8.53 million units traded in deals worth N8.77 billion. The market breadth (advance/decline ratio) improved from 0.43x to 0.51x, reflective of 20 gainers against 39 decliners.

Performance across tracked indices was largely bearish as the insurance, Consumer Goods, Oil & Gas and Industrial Goods indices fell by 1.27%, 1.23%, 0.32% and 0.25% respectively. On the flipside, the Banking index rose by 0.06%.

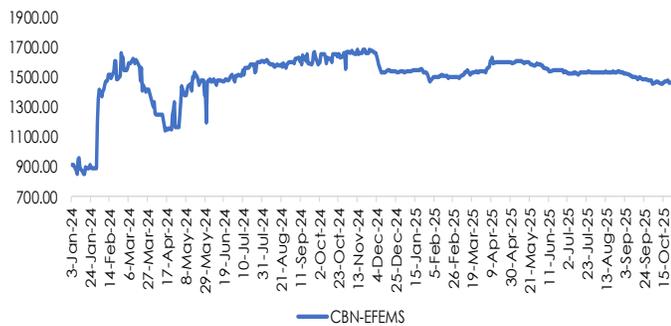
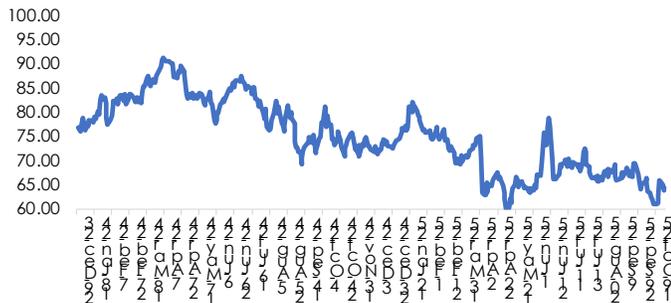
OUTLOOK

This week, market sentiment is projected to be mixed, largely driven by corporate earnings releases.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	30-Oct-25 Current	29-Oct-25 Previous	Change(bp)
3m	16.29	16.30	↓ 0.01
6m	17.41	17.28	↑ 0.13
12m	18.61	18.08	↑ 0.54

FGN Bonds

	Current	Previous	Change(bp)
3yrs	16.09	16.04	↑ 0.05
5yrs	15.95	16.08	↓ 0.13
7yrs	15.78	15.69	↑ 0.09
10yrs	15.67	15.67	→ 0.00

FGN EuroBonds

	Current	Previous	Change(bp)
3yrs	7.17	7.14	↑ 0.03
5yrs	7.63	7.60	↑ 0.03
7yrs	7.88	7.85	↑ 0.03
25yrs	8.95	8.91	↑ 0.04

FX

	Current	Previous	Change(N)
CBN - EFEMS	1444.42	1448.21	↑ 3.79

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield rose by 4bps to settle at 17.40%. The O/N rate closed flat at 24.84%.

Fixed Income

At the secondary Bond market, average yield increased by 1bp to settle at 15.79%.

Currency

The Naira appreciated by 0.26% at the EFEMS, to close at N1,444.42/USD.

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