

Daily Market Recap

Wednesday, 5 November 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	04-Nov-25	05-Nov-25	Change %	YTD (%)
NGX All- Share Index	152,629.61	150,573.87	-1.35	46.29
Market Capitalization (N'Trn)	96.97	95.66	-1.35	52.42
Market Cap. (\$'Bn)	67.51	66.73	-1.16	
Total Value Traded (N'Bn)	20.37	29.78	46.16	
Total Value Traded (\$'Mn)	14.18	20.77	46.44	
Total Volume Traded (Mn)	683.91	1,117.24	63.36	
Number of Deals	33,257	27,287	-17.95	
Market Breadth	0.35x			

Sectors	04-Nov-25	05-Nov-25	Change%	YTD (%)
Banks	1,433.10	1,430.43	-0.19	31.90%
Insurance	1,167.38	1,166.42	-0.08	62.45%
Consumer Goods	3,498.63	3,462.98	-1.02	99.98%
Oil and Gas	2,776.18	2,782.19	0.22	2.59%
Industrial Goods	5,954.87	5,885.55	-1.16	64.76%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
NCR	16.00	17.60	1.60	10.00%
LEGENDINT	5.35	5.84	0.49	9.16%
CORNERST	5.68	6.18	0.50	8.80%
UPDC	5.54	6.00	0.46	8.30%
LINKASSURE	1.85	2.00	0.15	8.11%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
CILEASING	6.20	5.58	-0.62	-10.00%
TRANSCORP	50.00	45.00	-5.00	-10.00%
SKYAVN	89.55	80.60	-8.95	-9.99%
BETAGLAS	437.40	393.70	-43.70	-9.99%
RTBRISCOE	3.53	3.18	-0.35	-9.92%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	04-Nov-25	05-Nov-25	Change %	YTD (%)
NSI	3,649.72	3,624.65	-0.69	20.71
Market Capitalization (?'Bn)	2,183.71	2,168.71	-0.69	110.66
Value Traded (?'000)	16,443.27	9,583.93	-41.72	
Volume Traded	393,086	526,165	33.85	
Deals	14	21	50.00	

Source: NASD, SCM Capital Research

Bears drag benchmark index lower

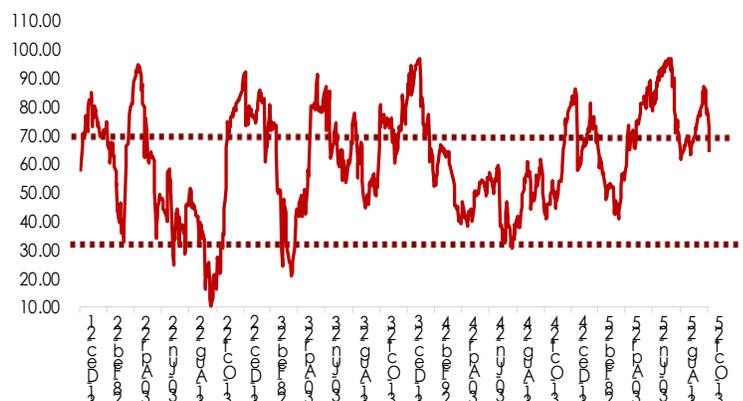
Sell pressures in WAPCO (-7.14%), MTNN (-5.94%), DANGSUGAR (-4.14%), OANDO (-2.89%), ZENITHBANK (-1.22%), amongst others, dragged the NGX-ASI down by 1.35% to settle at 150,573.87 points. As a result, year-to-date return declined to 46.29%, while market capitalization decreased by N1.31 trillion to N95.66 trillion.

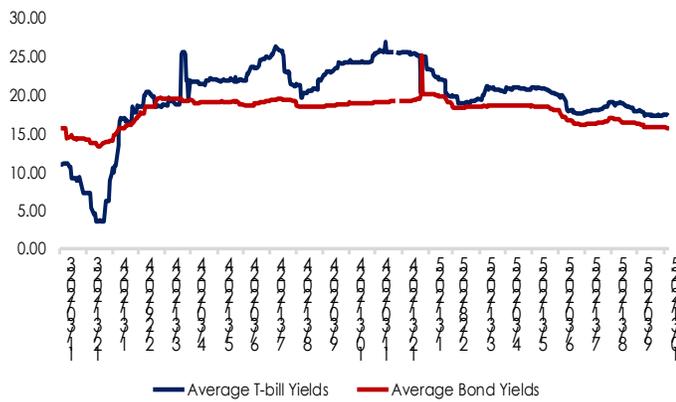
Activity level strengthened as volume and value traded advanced by 63.36% and 46.16% respectively. A total of 1.12 trillion units of shares valued at N29.76 billion were exchanged in 27,287 deals. FIDELITYBK topped the volume and value chart with 608.16 million units traded in deals worth N13.95 billion. The market breadth (advance/decline ratio) waned from 0.41x to 0.35x, reflective of 16 gainers against 46 decliners.

Performance across tracked indices was largely bearish as the Industrial Goods, Consumer Goods, Banking, and Insurance indices fell by 1.16%, 1.02%, 0.19%, and 0.08% respectively. On the flipside, the Oil & Gas index rose by 0.22%.

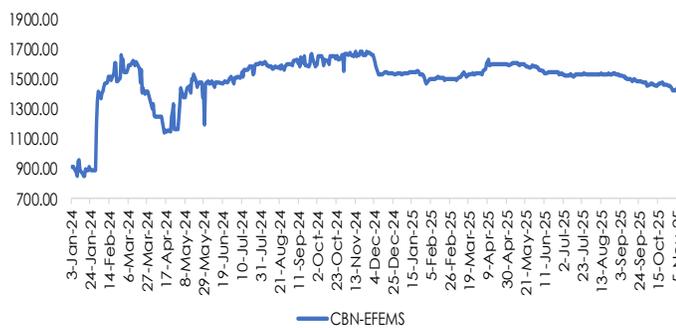
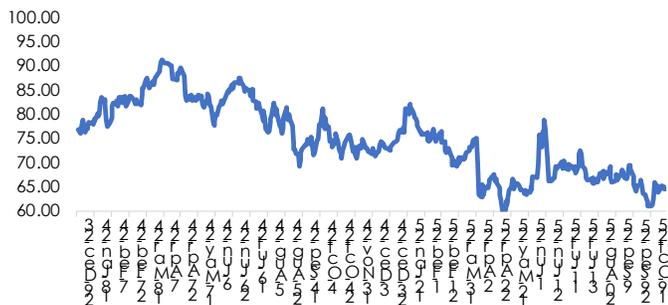
OUTLOOK

This week, market sentiment is expected to be mixed, as investors continues to digest the corporate earnings releases.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	5-Nov-25 Current	4-Nov-25 Previous	Change(bp)
3m	16.24	16.25	↓ 0.01
6m	17.08	17.17	↓ 0.09
12m	18.36	18.37	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	15.88	16.10	↓ 0.22
5yrs	15.83	15.83	↓ 0.00
7yrs	15.81	15.75	↑ 0.06
10yrs	15.67	15.67	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.34	7.45	↓ 0.11
5yrs	7.78	7.87	↓ 0.09
7yrs	8.02	8.12	↓ 0.10
25yrs	8.99	9.10	↓ 0.11

FX	Current	Previous	Change(N)
CBN - EFEMS	1433.66	1436.34	↑ 2.68

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 5bps to settle at 17.35%. The O/N rate moderated by 8bps to settle at 24.83%.

Fixed Income

At the secondary Bond market, average yield moderated by 3bps to settle at 15.69%.

Currency

The Naira appreciated by 0.19% to settle at N1,433.66/USD.

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