

Daily Market Recap

Thursday, 6 November 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	05-Nov-25	06-Nov-25	Change %	YTD (%)
NGX All- Share Index	150,573.87	150,026.55	-0.36	45.76
Market Capitalization (N'Trn)	95.66	95.32	-0.36	51.87
Market Cap. (\$'Bn)	66.73	66.26	-0.70	
Total Value Traded (N'Bn)	29.78	16.50	-44.57	
Total Value Traded (\$'Mn)	20.77	11.47	-44.76	
Total Volume Traded (Mn)	1,117.24	619.62	-44.54	
Number of Deals	27,287	24,854	-8.92	
Market Breadth	0.38x			

Sectors	05-Nov-25	06-Nov-25	Change%	YTD (%)
Banks	1,430.43	1,422.39	-0.56	31.15%
Insurance	1,166.42	1,163.10	-0.28	61.99%
Consumer Goods	3,462.98	3,460.83	-0.06	99.86%
Oil and Gas	2,782.19	2,779.91	-0.08	2.50%
Industrial Goods	5,885.55	5,897.38	0.20	65.09%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
UPDC	6.00	6.59	0.59	9.83%
FCMB	10.00	10.80	0.80	8.00%
OMATEK	1.21	1.30	0.09	7.44%
AIICO	3.55	3.74	0.19	5.35%
MANSARD	13.30	14.00	0.70	5.26%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
LEGENDINT	5.84	5.26	-0.58	-9.93%
CHAMPION	15.95	14.40	-1.55	-9.72%
TANTALIZER	2.34	2.15	-0.19	-8.12%
SOVRENINS	3.33	3.08	-0.25	-7.51%
LINKASSURE	2.00	1.85	-0.15	-7.50%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	05-Nov-25	06-Nov-25	Change %	YTD (%)
NSI	3,624.65	3,658.56	0.94	21.84
Market Capitalization (?'Bn)	2,168.71	2,189.00	0.94	112.64
Value Traded (?'000)	9,583.93	11,970.37	24.90	
Volume Traded	526,165	221,284	-57.94	
Deals	21	22	4.76	

Source: NASD, SCM Capital Research

Stock Market Extends Bearish Momentum

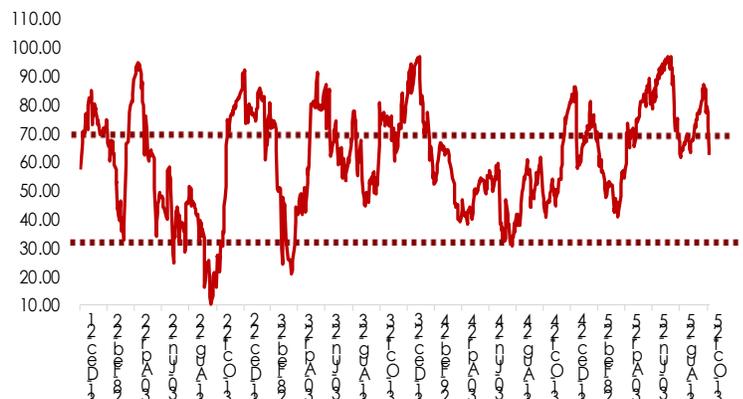
At the close of today's trading session, the stock market extends its bearish momentum as the NGX-ASI dipped by 0.36% to settle at 150,026.55 points, on the back of profit-taking in GUINNESS (-3.41%), MTNN (-2.49%), ZENITHBANK (-1.48%), OANDO (-1.19%), GTCO (-0.52%), amongst others. As a result, year-to-date return declined to 45.76%, while market capitalization decreased by N347.75 billion to N95.35 trillion.

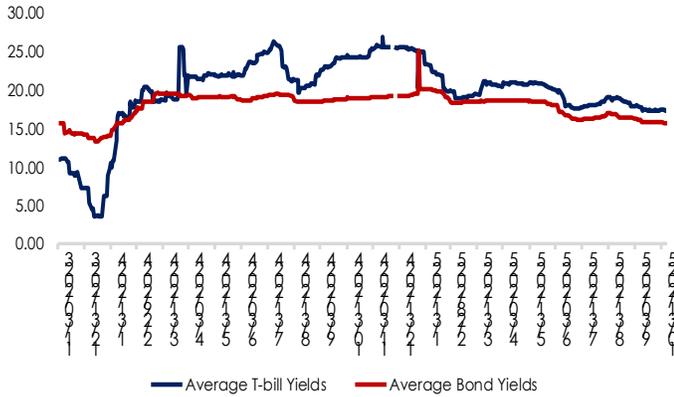
Activity level weakened as volume and value traded moderated by 44.54% and 44.57% respectively. A total of 619.62 million units of shares valued at N16.50 billion were exchanged in 24,854 deals. FCMB led the volume chart with 149.99 million units of shares, while ZENITHBANK topped the value chart with 41.89 million units traded in deals worth N2.15 billion. The market breadth (advance/decline ratio) improved from 0.35x to 0.38x, reflective of 15 gainers against 39 decliners.

Performance across tracked indices was largely bearish as the Banking, Insurance, Oil & Gas and Consumer Goods indices fell by 0.56%, 0.28%, 0.08%, and 0.06% respectively. On the flipside, the industrial Goods index rose by 0.20%.

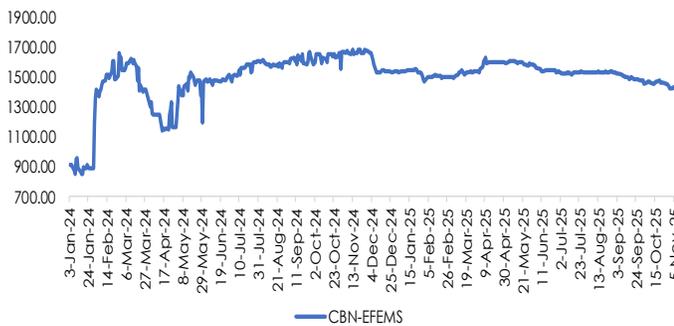
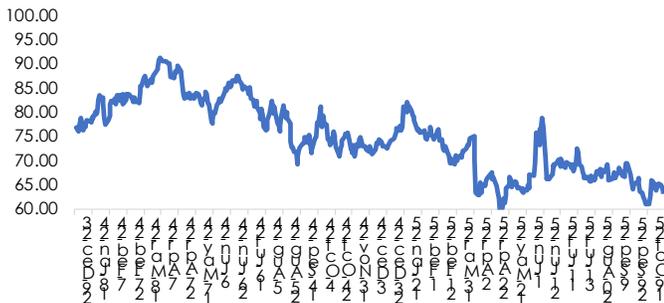
OUTLOOK

This week, market sentiment is expected to be mixed, as investors continues to digest the corporate earnings releases.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	6-Nov-25 Current	5-Nov-25 Previous	Change(bp)
3m	16.24	16.24	→ 0.00
6m	17.23	17.08	↑ 0.15
12m	18.35	18.36	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	15.88	15.88	→ 0.00
5yrs	15.83	15.83	→ 0.00
7yrs	15.81	15.81	→ 0.00
10yrs	15.67	15.67	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.38	7.34	↑ 0.04
5yrs	7.79	7.78	↑ 0.01
7yrs	8.09	8.02	↑ 0.08
25yrs	9.05	8.99	↑ 0.06

FX	Current	Previous	Change(N)
CBN - EFEMS	1438.50	1433.66	↓ 4.84

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 5bps to settle at 17.29%. The O/N rate rose by 2bps to settle at 24.85%.

Fixed Income

At the secondary Bond market, average yield closed flat at 15.69%.

Currency

The Naira depreciated by 0.34% to settle at N1,438.50/USD.

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