

Daily Market Recap

Friday, 7 November 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	06-Nov-25	07-Nov-25	Change %	YTD (%)
NGX All- Share Index	150,026.55	149,524.81	-0.33	45.27
Market Capitalization (N'Trn)	95.32	95.00	-0.33	51.36
Market Cap. (\$'Bn)	66.26	66.12	-0.21	
Total Value Traded (N'Bn)	16.50	15.36	-6.91	
Total Value Traded (\$'Mn)	11.47	10.69	-6.80	
Total Volume Traded (Mn)	619.62	527.15	-14.92	
Number of Deals	24,854	24,616	-0.96	
Market Breadth	0.48x			

Sectors	06-Nov-25	07-Nov-25	Change%	YTD (%)
Banks	1,422.39	1,409.88	-0.88	30.00%
Insurance	1,163.10	1,138.08	-2.15	58.51%
Consumer Goods	3,460.83	3,444.41	-0.47	98.91%
Oil and Gas	2,779.91	2,773.07	-0.25	2.25%
Industrial Goods	5,897.38	5,891.14	-0.11	64.92%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
NCR	17.60	19.35	1.75	9.94%
MCNICHOLS	2.75	3.02	0.27	9.82%
EUNISELL	64.90	70.90	6.00	9.24%
DEAPCAP	1.59	1.73	0.14	8.81%
ELLAHLAKES	10.85	11.75	0.90	8.29%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
BERGER	39.00	35.10	-3.90	-10.00%
CILEASING	5.58	5.03	-0.55	-9.86%
MECURE	30.70	27.70	-3.00	-9.77%
CHAMPION	14.40	13.00	-1.40	-9.72%
TIP	11.90	10.75	-1.15	-9.66%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	06-Nov-25	07-Nov-25	Change %	YTD (%)
NSI	3,658.56	3,661.07	0.07	21.93
Market Capitalization (?'Bn)	2,189.00	2,190.50	0.07	112.78
Value Traded (?'000)	11,970.37	4,037.90	-66.27	
Volume Traded	221,284	197,833	-10.60	
Deals	22	24	9.09	

Source: NASD, SCM Capital Research

Domestic bourse close negative

The domestic bourse closed the week on a bearish note, as the NGX-ASI dipped by 0.33% to close at 149,524.81 points. As a result, year-to-date return declined to 45.27%, while market capitalization decreased by N318.78 billion to N95.00 trillion.

Having lost in all trading sessions this week, the broad index closed 2.99% lower w/w as selloffs in OANDO (-16.25% w/w), ACCESSCORP (-10.02% w/w), MTNN (-8.29% w/w), ARADEL (-8.25% w/w), DANGSUGAR (-8.10% w/w), WAPCO (-6.43% w/w), GTCO (-5.03% w/w), amongst others, kept the market in the red zone.

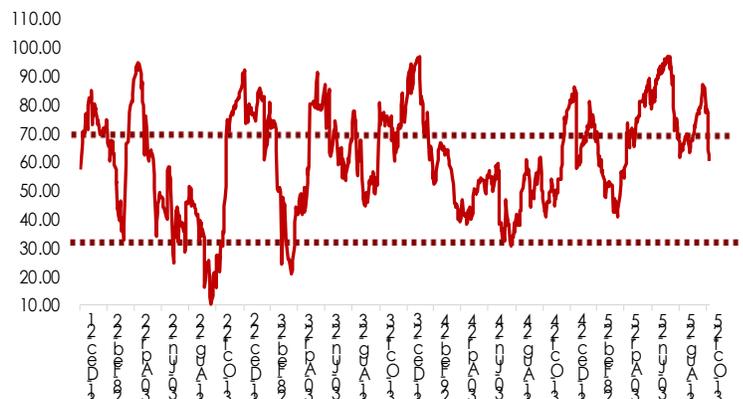
Activity level during the week, weakened as volume and value traded moderated by 52.19% and 26.42% respectively. A total of 3.58 billion units of shares valued at N107.01 billion were exchanged in 146,423 deals.

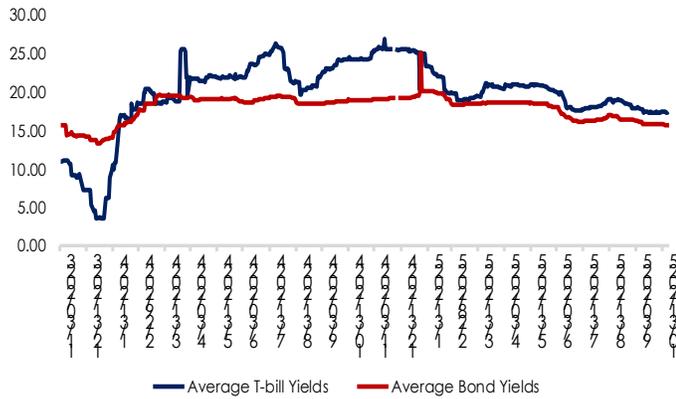
For today, WEMABANK topped the volume and value chart with 90.88 million units of shares traded in deals worth N1.71 billion.

The market breadth (advance/decline ratio) improved from 0.38x to 0.48x, reflective of 19 gainers against 40 decliners.

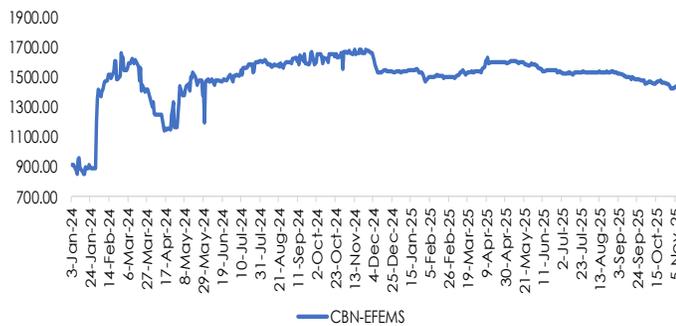
OUTLOOK

Next week, market sentiment is expected to be mixed, as investors continues to digest the corporate earnings releases.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	7-Nov-25 Current	6-Nov-25 Previous	Change(bp)
3m	16.23	16.24	↓ 0.01
6m	17.23	17.23	↓ 0.01
12m	18.59	18.35	↑ 0.24

FGN Bonds

	Current	Previous	Change(bp)
3yrs	15.87	15.87	→ 0.00
5yrs	15.83	15.83	→ 0.00
7yrs	15.69	15.81	↓ 0.12
10yrs	15.67	15.67	→ 0.00

FGN EuroBonds

	Current	Previous	Change(bp)
3yrs	7.42	7.38	↑ 0.04
5yrs	7.78	7.79	↓ 0.01
7yrs	8.05	8.09	↓ 0.04
25yrs	9.06	9.05	↑ 0.01

FX

	Current	Previous	Change(N)
CBN - EFEMS	1436.74	1438.50	↑ 1.76

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield rose by 10bps to settle at 17.39%. The O/N rate declined by 6bps to settle at 24.79%.

Fixed Income

At the secondary Bond market, average yield fell by 3bps to settle at 15.66%.

Currency

The Naira appreciated by 0.12% to settle at N1,436.74/USD.

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