

Daily Market Recap

Wednesday, 12 November 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	11-Nov-25	12-Nov-25	Change %	YTD (%)
NGX All- Share Index	141,327.30	145,403.83	2.88	41.27
Market Capitalization (N'Trn)	89.88	92.48	2.88	47.34
Market Cap. (\$'Bn)	62.54	64.28	2.78	
Total Value Traded (N'Bn)	29.39	50.74	72.66	
Total Value Traded (\$'Mn)	20.45	35.27	72.49	
Total Volume Traded (Mn)	655.95	806.36	22.93	
Number of Deals	29,540	24,489	-17.10	
Market Breadth	5.82x			

Sectors	11-Nov-25	12-Nov-25	Change%	YTD (%)
Banks	1,298.86	1,394.83	7.39	28.61%
Insurance	1,042.64	1,115.06	6.95	55.30%
Consumer Goods	3,323.92	3,399.40	2.27	96.31%
Oil and Gas	2,644.24	2,752.92	4.11	1.51%
Industrial Goods	5,387.16	5,410.53	0.43	51.46%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
ACCESSCORP	20.00	22.00	2.00	10.00%
GTCO	78.00	85.80	7.80	10.00%
MANSARD	12.10	13.31	1.21	10.00%
NB	60.00	66.00	6.00	10.00%
OANDO	36.00	39.60	3.60	10.00%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
AUSTINLAZ	2.90	2.61	-0.29	-10.00%
TRANSPower	342.00	307.80	-34.20	-10.00%
VITAFOAM	94.00	84.60	-9.40	-10.00%
REDSTAREX	10.20	9.20	-1.00	-9.80%
ABBEYBDS	7.20	6.50	-0.70	-9.72%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	11-Nov-25	12-Nov-25	Change %	YTD (%)
NSI	3,625.09	3,665.36	1.11	22.07
Market Capitalization (?'Bn)	2,168.97	2,193.07	1.11	113.03
Value Traded (?'000)	846.21	1,317,571.07	155602.50	
Volume Traded	25,278	22,099,740	87326.77	
Deals	14	19	35.71	

Source: NASD, SCM Capital Research

Stock market rebounds

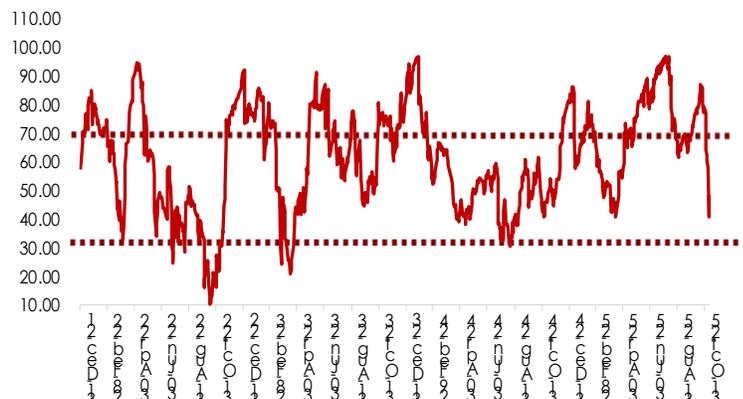
At the close of today's trading session, the stock market closed in the green region as buying interests in OANDO (+10.00%), ZENITHBANK (+10.00%), GTCO (+10.00%), MTNN (+9.55%), ARADEL (+8.93%), amongst others lifted the NGX-ASI up by 2.88% to settle at 145,403.83 points. As a result, year-to-date return advanced to 41.27%, while market capitalization increased by N2.59 trillion to N92.48 trillion.

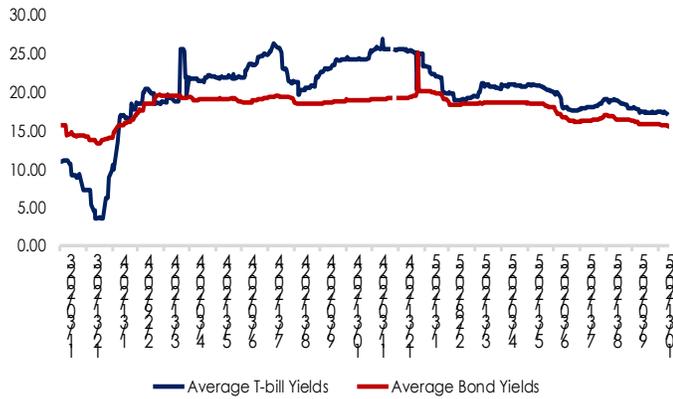
Activity level strengthened as volume and value traded rose by 22.93% and 72.66% respectively. A total of 806.36 million units of shares valued at N50.74 billion were exchanged in 24,489 deals. GTCO led the volume charts with 104.78 million units of shares traded, while ARADEL topped the value chart with 18.28 million units of shares traded in deals worth N12.91 billion. The market breadth (advance/decline ratio) improved from 0.07x to 5.82x, reflective of 64 gainers against 11 decliners.

Performance across tracked indices was upbeat as the Banking, Insurance, and Oil & Gas indices increased by 7.39%, 6.95%, and 4.11% respectively. Similarly, the Consumer and industrial Goods indices advanced by 2.27% and 0.43% respectively.

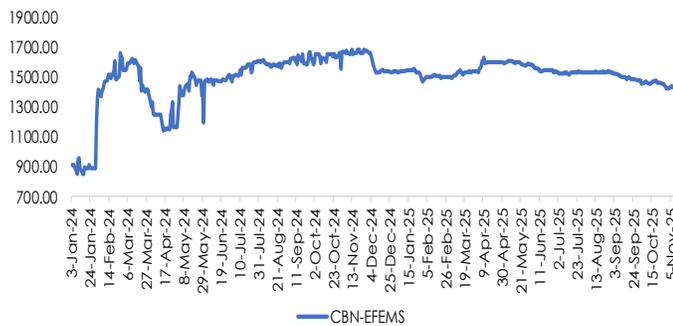
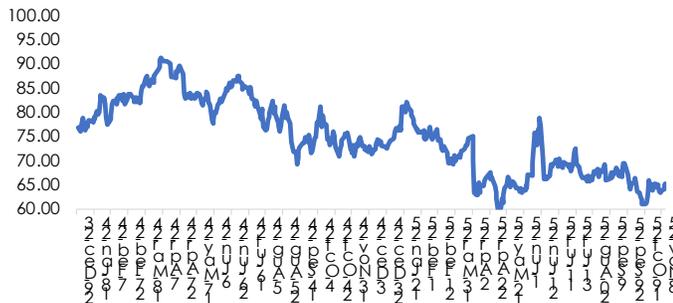
OUTLOOK

This week, the market dip is expected to persist, albeit at a slower pace. However, performance is anticipated to stabilize before the end of the week.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	12-Nov-25 Current	11-Nov-25 Previous	Change(bp)
3m	16.33	16.33	↔ 0.01
6m	16.78	17.19	↓ 0.42
12m	17.97	18.13	↓ 0.16

FGN Bonds	Current	Previous	Change(bp)
3yrs	15.62	15.62	↔ 0.00
5yrs	15.42	15.53	↓ 0.11
7yrs	15.31	15.47	↓ 0.16
10yrs	15.67	15.67	↔ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.09	7.27	↓ 0.18
5yrs	7.46	7.64	↓ 0.18
7yrs	7.77	7.97	↓ 0.20
25yrs	8.81	8.96	↓ 0.15

FX	Current	Previous	Change(N)
CBN - EFEMS	1438.71	1437.29	↓ 1.42

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 17bps to settle at 17.04%. The O/N rate closed flat at 24.86%.

Fixed Income

At the secondary Bond market, average yield fell by 2bps to settle at 15.55%.

Currency

The Naira at the EFEMS depreciated by 0.10% to settle at N1,438.71/USD.

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