

Daily Market Recap

Friday, 14 November 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	13-Nov-25	14-Nov-25	Change %	YTD (%)
NGX All- Share Index	146,981.17	147,013.59	0.02	42.83
Market Capitalization (N'Trn)	93.48	93.50	0.02	48.97
Market Cap. (\$'Bn)	64.78	64.87	0.14	
Total Value Traded (N'Bn)	22.69	42.25	86.19	
Total Value Traded (\$'Mn)	15.72	29.31	86.40	
Total Volume Traded (Mn)	599.71	4,898.69	716.85	
Number of Deals	23,669	24,139	1.99	
Market Breadth	1.03x			

Sectors	13-Nov-25	14-Nov-25	Change%	YTD (%)
Banks	1,447.90	1,427.63	-1.40	31.64%
Insurance	1,166.15	1,165.62	-0.05	62.34%
Consumer Goods	3,458.16	3,460.37	0.06	99.83%
Oil and Gas	2,770.93	2,749.60	-0.77	1.38%
Industrial Goods	5,405.54	5,480.72	1.39	53.43%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
PRESTIGE	1.22	1.34	0.12	9.84%
NCR	23.35	25.60	2.25	9.64%
ASOSAVINGS	0.94	1.03	0.09	9.57%
GUINEAINS	1.15	1.26	0.11	9.57%
TIP	10.10	10.99	0.89	8.81%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
UNIONDICON	7.00	6.30	-0.70	-10.00%
TRIPLEG	4.91	4.42	-0.49	-9.98%
ABCTRANS	4.24	3.82	-0.42	-9.91%
REGALINS	1.25	1.13	-0.12	-9.60%
SOVRENINS	3.14	2.91	-0.23	-7.32%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	13-Nov-25	14-Nov-25	Change %	YTD (%)
NSI	3,644.61	3,613.23	-0.86	20.33
Market Capitalization (?'Bn)	2,180.65	2,161.88	-0.86	110.00
Value Traded (?'000)	1,936.55	82,982.92	4185.10	
Volume Traded	119,329	2,205,372	1748.14	
Deals	14	21	50.00	

Source: NASD, SCM Capital Research

Equities market close positive

The equities market closed the week on a positive note, as the NGX-ASI rose by 0.02% to close at 147,013.39 points. As a result, year-to-date return advanced to 42.83%, while market capitalization increased by N20.62 billion to N93.50 trillion.

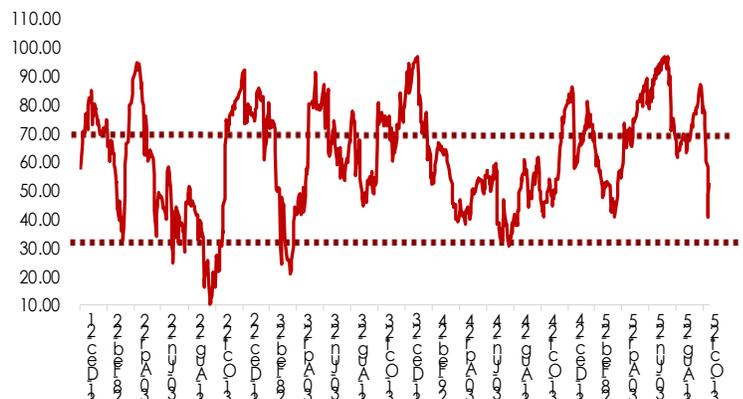
The local bourse lost in two out of five trading sessions this week, bringing the board index lower by 1.68% w/w. Losses recorded in DANGCEM (-10.00% w/w), HONYFLOUR (-9.13%), BUACEMENT (-6.67% w/w), STANBIC (-6.54% w/w), GUINNESS (-3.79% w/w) and FIRSTHOLDCO (-2.06% w/w), outweighed gains recorded in CHAMPION (+11.54% w/w), ZENITHBANK (+6.67% w/w) and WAPCO (+2.29% w/w), keeping the overall market performance in red.

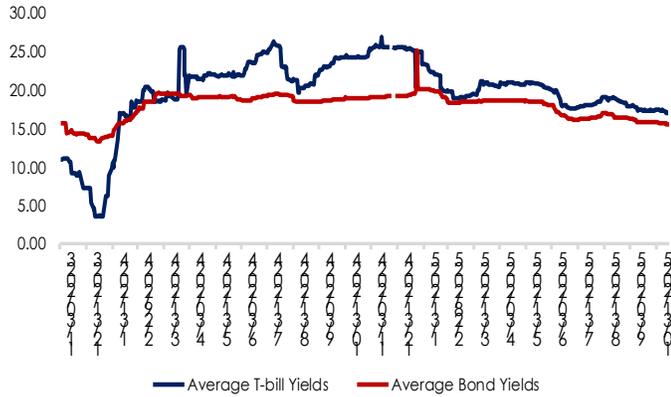
Activity level strengthened week-on-week, as volume and value traded advanced by 104.87% and 46.18% respectively. A total of 7.32 billion units of shares valued at N156.42 billion were exchanged in 134,375 deals.

For today, CORNERST topped the volume and value chart with 4.23 billion units of shares traded in deals worth N21.35 billion. The market breadth (advance/decline ratio) waned from 5.50x to 1.03x, reflective of 31 gainers against 30 decliners.

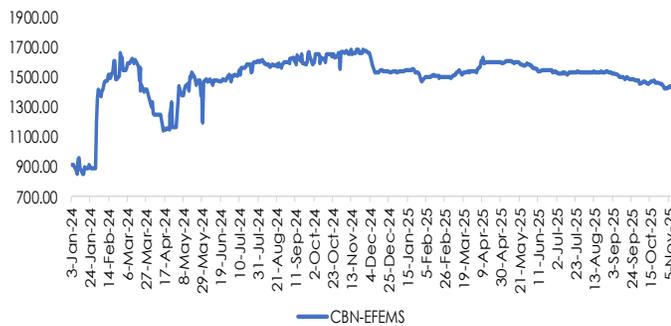
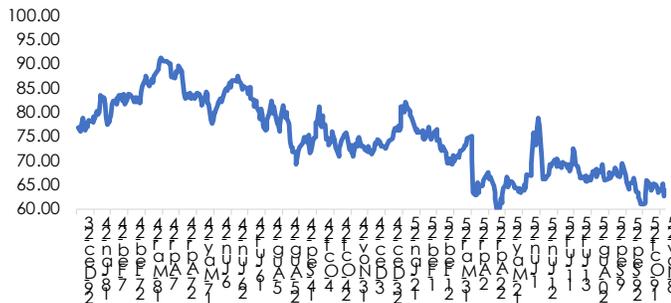
OUTLOOK

Investors sentiment is expected to be mixed in the coming week.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	14-Nov-25 Current	13-Nov-25 Previous	Change(bp)
3m	16.31	16.32	↓ 0.01
6m	16.76	16.77	↓ 0.01
12m	17.98	17.99	↓ 0.01

FGN Bonds

	Current	Previous	Change(bp)
3yrs	15.57	15.57	→ 0.00
5yrs	15.41	15.41	→ 0.00
7yrs	15.31	15.31	→ 0.00
10yrs	15.67	15.67	→ 0.00

FGN EuroBonds

	Current	Previous	Change(bp)
3yrs	7.24	7.07	↑ 0.17
5yrs	7.65	7.46	↑ 0.19
7yrs	7.98	7.77	↑ 0.21
25yrs	8.96	8.81	↑ 0.15

FX

	Current	Previous	Change(N)
CBN - EFEMS	1441.44	1443.08	↑ 1.64

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 1bp to settle at 17.00%. The O/N rate rose by 6bps to settle at 24.92%.

Fixed Income

At the secondary Bond market, average yield closed flat at 15.50%.

Currency

The Naira at the EFEMS appreciated by 0.11% to settle at N1,441.44/USD.

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