

Daily Market Recap

Friday, 5 December 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	04-Dec-25	05-Dec-25	Change %	YTD (%)
NGX All- Share Index	145,476.15	147,040.08	1.08	42.86
Market Capitalization (N'Trn)	92.73	93.72	1.08	49.33
Market Cap. (\$'Bn)	64.05	64.73	1.06	
Total Value Traded (N'Bn)	19.17	14.79	-22.81	
Total Value Traded (\$'Mn)	13.24	10.22	-22.82	
Total Volume Traded (Mn)	1,932.42	361.55	-81.29	
Number of Deals	23,348	21,022	-9.96	
Market Breadth	2.38x			

Sectors	04-Dec-25	05-Dec-25	Change%	YTD (%)
Banks	1,407.64	1,426.04	1.31	31.49%
Insurance	1,105.44	1,098.68	-0.61	53.02%
Consumer Goods	3,445.74	3,474.44	0.83	100.64%
Oil and Gas	2,686.33	2,684.05	-0.08	-1.03%
Industrial Goods	5,401.45	5,512.64	2.06	54.32%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
UACN	88.00	96.80	8.80	10.00%
TRANSCOHOT	157.50	172.80	15.30	9.71%
ROYALEX	1.80	1.96	0.16	8.89%
IKEJAHOTEL	28.60	31.10	2.50	8.74%
VERITASKAP	1.61	1.74	0.13	8.07%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
UNIONDICON	7.00	6.30	-0.70	-10.00%
ABCTRANS	3.44	3.10	-0.34	-9.88%
MANSARD	13.90	12.90	-1.00	-7.19%
FTNCOCOA	4.98	4.75	-0.23	-4.62%
GUINEAINS	1.19	1.15	-0.04	-3.36%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	04-Dec-25	05-Dec-25	Change %	YTD (%)
NSI	3,571.53	3,552.12	-0.54	18.30
Market Capitalization (?'Bn)	2,136.93	2,125.31	-0.54	106.45
Value Traded (?'000)	347,245.94	389,660.71	12.21	
Volume Traded	4,300,829	18,172,516	322.54	
Deals	37	26	-29.73	

Source: NASD, SCM Capital Research

Stock market close positive:

The stock market closed the week on a positive note, as the NGX-ASI rose by 1.08% to settle at 147,040.08 points. As a result, year-to-date return advanced to 42.86%, while market capitalization increased by N996.84 billion to N93.72 trillion.

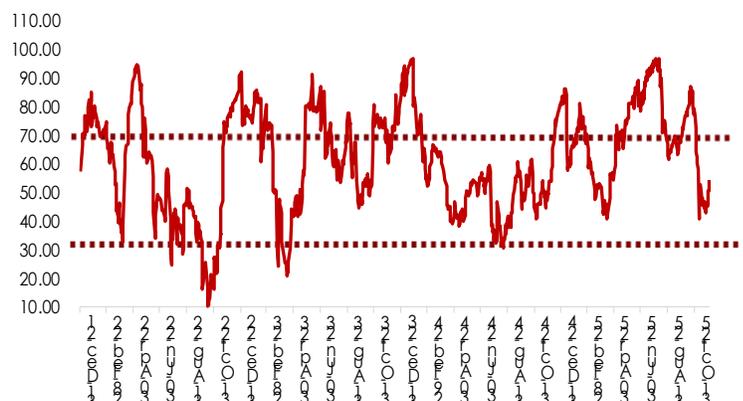
Having gained in four out of five trading sessions this week, the broad index closed 2.45% higher w/w, as gains recorded in UACN (+22.69% w/w), GUINNESS (+18.56% w/w), DANGCEM (+15.02% w/w), NB (+12.36% w/w), UBA (+9.74%) amongst others, were able to offset losses recorded in DANGSUGAR (-3.49% w/w), ARADEL (-1.45% w/w), and INTBREW (-1.30% w/w).

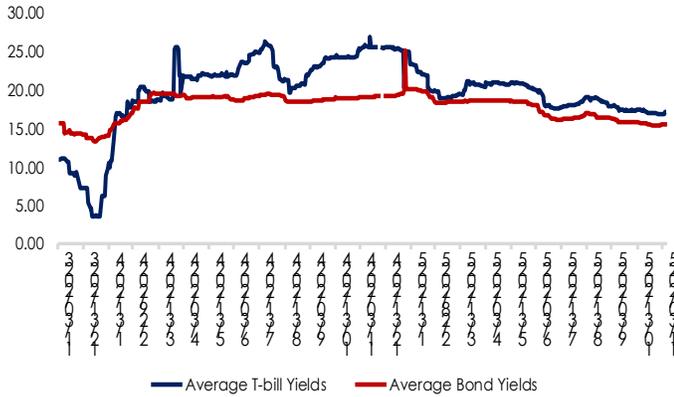
Activity level was mixed week-on-week, as volume traded advanced by 59.82% to 6.62 billion units of shares traded, while value traded moderated by 2.30% to N113.22 billion. For today, ZENITHBANK led the volume and value chart with 59.46 million units of shares traded in deals worth N3.64 billion.

The market breadth (advance/decline ratio) improved from 0.82x to 2.38x, reflective of 38 gainers against 16 decliners.

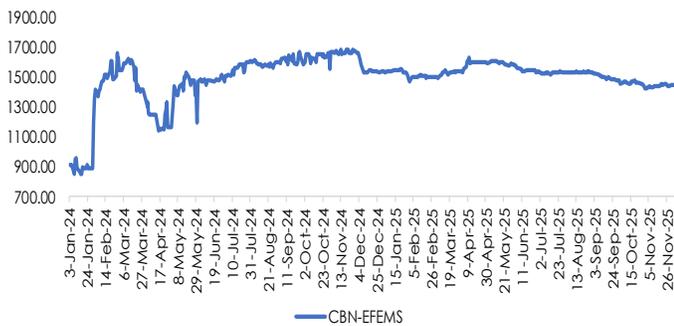
OUTLOOK

Market sentiment is expected to stabilize next week, supported by renewed investor interest in fundamentally strong stocks now trading at more attractive valuations.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	5-Dec-25 Current	4-Dec-25 Previous	Change(bp)
3m	15.83	15.84	↓ 0.01
6m	16.86	16.86	↓ 0.01
12m	20.78	20.47	↑ 0.32

FGN Bonds

	Current	Previous	Change(bp)
3yrs	15.79	15.79	→ 0.00
5yrs	16.49	16.49	→ 0.00
7yrs	15.56	15.56	→ 0.00
10yrs	15.29	15.29	→ 0.00

FGN EuroBonds

	Current	Previous	Change(bp)
3yrs	6.31	6.32	↓ 0.01
5yrs	6.71	6.75	↓ 0.04
7yrs	7.11	7.13	↓ 0.02
25yrs	8.30	8.32	↓ 0.02

FX

	Current	Previous	Change(N)
CBN - EFEMS	1447.83	1447.65	↓ 0.18

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield rose by 2bps to settle at 17.19%. The O/N rate fell by 3bps to settle at 22.72%.

Fixed Income

At the secondary Bond market, average yield closed flat at 15.52%.

Currency

The Naira at the EFEMS depreciated by 0.01% to settle at N1,447.83/USD.

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