



Daily Market Recap

Tuesday, 9 December 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	08-Dec-25	09-Dec-25	Change %	YTD (%)
NGX All- Share Index	147,427.95	146,940.29	-0.33	42.76
Market Capitalization (N'Trn)	93.97	93.66	-0.33	49.23
Market Cap. (\$'Bn)	64.79	64.51	-0.43	
Total Value Traded (N'Bn)	13.83	30.18	118.21	
Total Value Traded (\$'Mn)	9.54	20.79	117.99	
Total Volume Traded (Mn)	550.84	1,973.93	258.35	
Number of Deals	30,065	23,006	-23.48	
Market Breadth	0.66x			

Sectors	08-Dec-25	09-Dec-25	Change%	YTD (%)
Banks	1,439.47	1,438.68	-0.05	32.66%
Insurance	1,118.84	1,101.77	-1.53	53.45%
Consumer Goods	3,477.20	3,477.23	0.00	100.80%
Oil and Gas	2,684.05	2,686.23	0.08	-0.95%
Industrial Goods	5,527.96	5,524.50	-0.06	54.65%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
LEARNAFRCA	5.75	6.30	0.55	9.57%
MECURE	29.80	32.40	2.60	8.72%
DEAPCAP	1.60	1.72	0.12	7.50%
INTENEGINS	2.30	2.45	0.15	6.52%
RTBRISCOE	3.02	3.20	0.18	5.96%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
AUSTINLAZ	2.30	2.07	-0.23	-10.00%
ETERNA	35.50	31.95	-3.55	-10.00%
TRANSCOHOT	172.80	155.60	-17.20	-9.95%
IKEJAHOTEL	31.10	28.10	-3.00	-9.65%
UACN	96.80	88.00	-8.80	-9.09%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	08-Dec-25	09-Dec-25	Change %	YTD (%)
NSI	3,607.52	3,613.06	0.15	20.33
Market Capitalization (?'Bn)	2,158.46	2,161.77	0.15	109.99
Value Traded (?'000)	1,933.21	4,264.32	120.58	
Volume Traded	58,300	81,534	39.85	
Deals	14	28	100.00	

Source: NASD, SCM Capital Research

Stock market reverse gains:

The Stock market closed on a bearish note at the end of today's trading session, as selloff in ETERNA (-10.00%), OKOMUOIL (-6.49%), ZENITHBANK (-0.77%), ACCESSCORP (-0.71%), WAPCO (-0.36%) amongst others, dragged the NGX-ASI down by 0.33% to settle at 146,940.29 points. As a result, year-to-date return declined to 42.76%, while market capitalization decreased by N310.85 billion to N93.66 trillion.

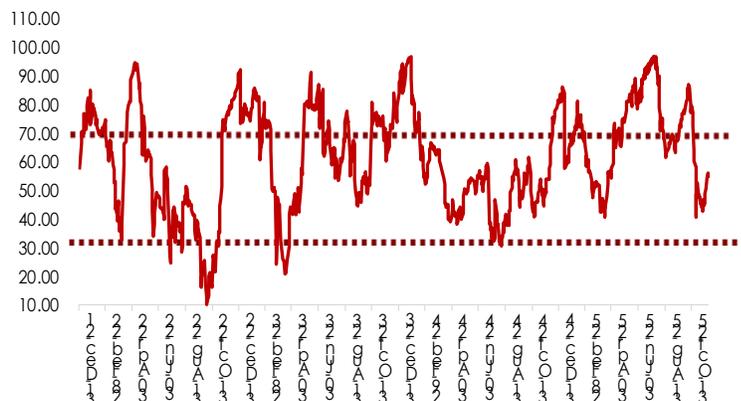
Activity level strengthened as volume and value traded rose by 258.35% and 118.21% respectively. A total of 1.97 billion units of shares, valued at 30.18 billion were exchanged in 23,006 deals. ETRANZACT led the volume and value chart with 1.03 billion units of shares traded in deals worth N7.50 billion. The market breadth (advance/decline ratio) waned from 2.73x to 0.66x, reflective of 21 gainers against 35 decliners.

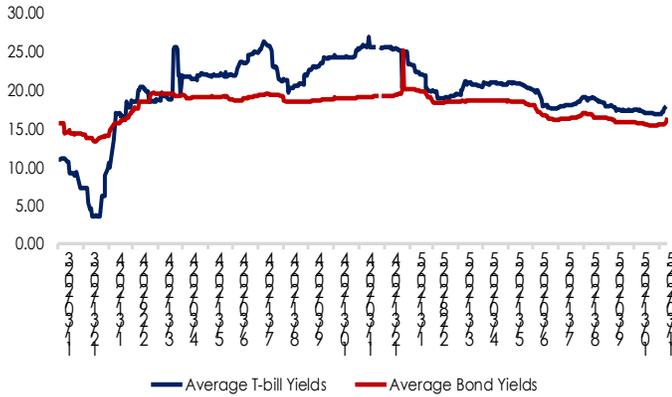
Performance across tracked indices was largely bearish as the Insurance, Industrial Goods and Banking indices fell by 1.53%, 0.06% and 0.05%, respectively. On the flipside, the Oil & Gas and Consumer Goods indices rose by 0.08% and 0.001% respectively.

OUTLOOK

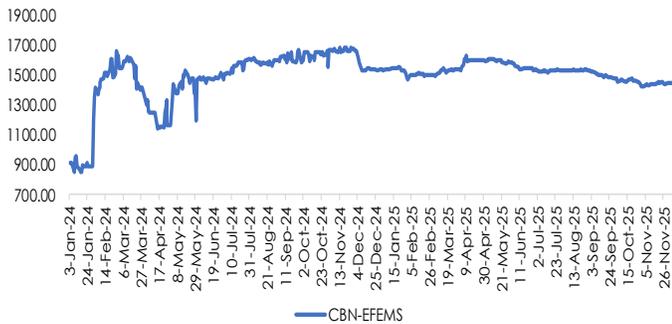
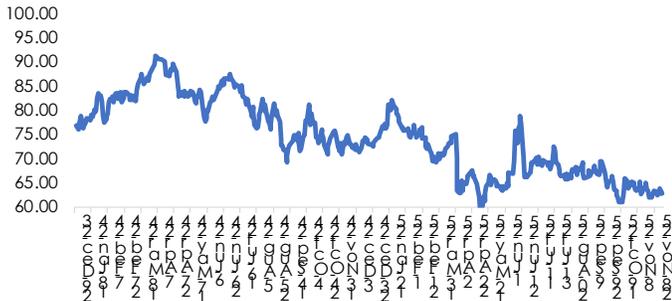
Market sentiment is expected to be positive this week, supported by renewed investors interest in fundamentally strong stocks now trading at more attractive valuations.

RSI of NGX All Share Index



Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	9-Dec-25 Current	8-Dec-25 Previous	Change(bp)
3m	0.00	15.81	↓ 15.81
6m	0.00	16.84	↓ 16.84
12m	0.00	20.83	↓ 20.83

FGN Bonds	Current	Previous	Change(bp)
3yrs	17.31	16.70	↑ 0.61
5yrs	17.38	17.08	↑ 0.30
7yrs	17.04	15.55	↑ 1.49
10yrs	16.61	15.30	↑ 1.32

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.52	6.39	↑ 0.13
5yrs	6.94	6.76	↑ 0.18
7yrs	7.30	7.16	↑ 0.14
25yrs	8.53	8.39	↑ 0.13

FX	Current	Previous	Change(N)
CBN - EFEMS	1451.86	1450.43	↓ 1.43

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield rose by 24bps to settle at 17.82%. The O/N rate advanced by 4bps to settle at 22.76%.

Fixed Income

At the secondary Bond market, average yield increased by 65bps to settle at 16.46%

Currency

The Naira at the EFEMS depreciated by 0.10% to settle at N1,451.86/USD.

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