

Daily Market Recap

Friday, 19 December 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	18-Dec-25	19-Dec-25	Change %	YTD (%)
NGX All- Share Index	150,363.05	152,057.38	1.13	47.73
Market Capitalization (N'Trn)	95.86	96.94	1.13	54.45
Market Cap. (\$'Bn)	65.86	66.49	0.96	
Total Value Traded (N'Bn)	32.76	21.81	-33.41	
Total Value Traded (\$'Mn)	22.51	14.96	-33.52	
Total Volume Traded (Mn)	839.71	1,504.89	79.22	
Number of Deals	23,177	25,644	10.64	
Market Breadth	1.42x			

Sectors	18-Dec-25	19-Dec-25	Change%	YTD (%)
Banks	1,462.34	1,463.56	0.08	34.95%
Insurance	1,170.53	1,170.98	0.04	63.09%
Consumer Goods	3,589.84	3,726.91	3.82	115.22%
Oil and Gas	2,676.80	2,675.99	-0.03	-1.33%
Industrial Goods	5,485.11	5,565.13	1.46	55.79%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
AUSTINLAZ	2.20	2.42	0.22	10.00%
UNIONDICON	6.00	6.60	0.60	10.00%
TANTALIZER	2.45	2.69	0.24	9.80%
ALEX	11.25	12.35	1.10	9.78%
CHAMPION	15.45	16.95	1.50	9.71%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
SOVRENINS	4.18	3.87	-0.31	-7.42%
ROYALEX	1.90	1.77	-0.13	-6.84%
OMATEK	1.17	1.09	-0.08	-6.84%
EUNISELL	85.00	80.00	-5.00	-5.88%
ETERNA	30.20	28.50	-1.70	-5.63%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	18-Dec-25	19-Dec-25	Change %	YTD (%)
NSI	3,589.88	3,546.41	-1.21	18.11
Market Capitalization (?'Bn)	2,121.90	2,147.91	1.23	108.64
Value Traded (?'000)	225,122.61	80,268.23	-64.34	
Volume Traded	30,502,360	1,989,957	-93.48	
Deals	28	37	32.14	

Source: NASD, SCM Capital Research

Local bourse close positive:

The local bourse closed the week on a positive note, as the NGX-ASI rose by 1.13% to settle at 152,057.38 points. As a result, market capitalization increased by N1.08 trillion to N96.94 trillion, bringing the year-to-date return to 47.73%.

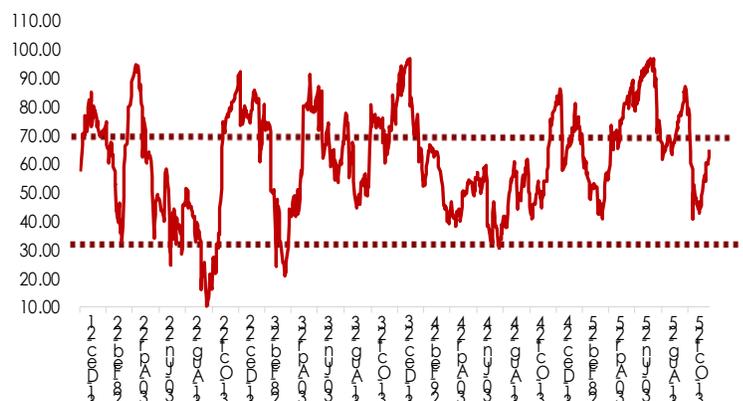
Having gained in all trading sessions this week, the broad index closed 1.76% higher w/w, as gains recorded in FIRSTHOLDCO (+42.93% w/w), GUINNESS (+33.01% w/w), CHAMPION (+19.79%w/w), NESTLE (+10.00% w/w), BUAFOODS (+6.02% w/w), and BUACEMENT (+4.94% w/w), kept the market in the green region.

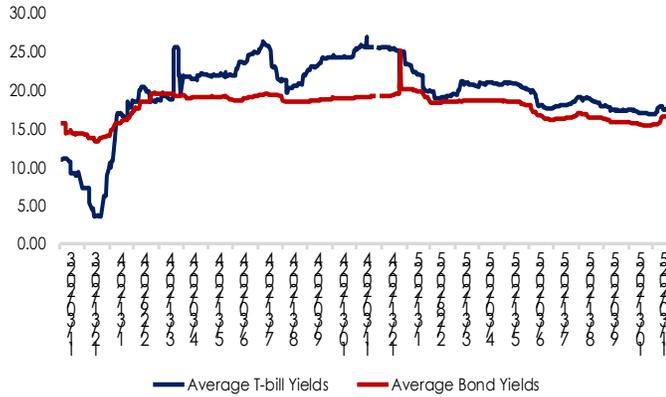
Activity level strengthened week-on-week, as volume and value traded surged by 125.22% and 212.78% respectively. A total of 9.85 billion units of shares, valued at 305.85 billion were exchanged in 25,644 deals. For today, NEIMETH topped the volume and value chart with 500.98 million units of shares traded in deals worth N3.01 billion.

The market breadth (advance/decline ratio) improved from 1.35x to 1.42x, reflective of 34 gainers against 24 decliners.

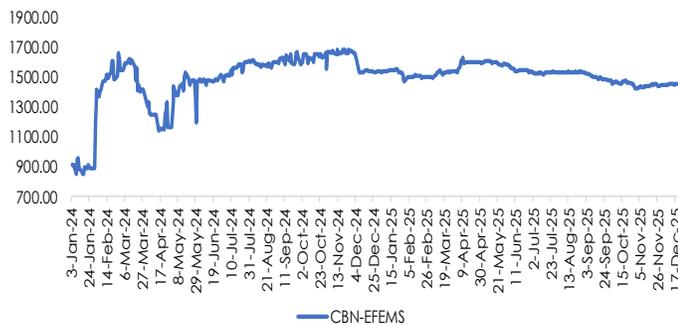
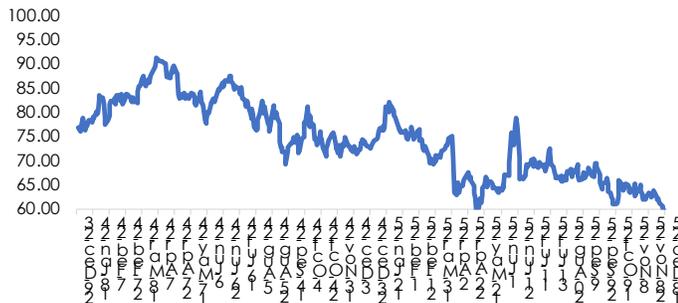
OUTLOOK

Next week, market sentiment is expected to be mixed.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	19-Dec-25 Current	18-Dec-25 Previous	Change(bp)
3m	16.10	15.69	↑ 0.41
6m	17.25	17.16	↑ 0.10
12m	20.09	20.10	↓ 0.01

FGN Bonds

	Current	Previous	Change(bp)
3yrs	17.00	17.00	→ 0.00
5yrs	17.20	17.20	→ 0.00
7yrs	17.04	17.04	→ 0.00
10yrs	16.62	16.62	→ 0.00

FGN EuroBonds

	Current	Previous	Change(bp)
3yrs	6.26	6.34	↓ 0.08
5yrs	6.66	6.75	↓ 0.09
7yrs	7.03	7.13	↓ 0.10
25yrs	8.43	8.48	↓ 0.05

FX

	Current	Previous	Change(N)
CBN - EFEMS	1457.84	1455.50	↓ 2.34

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield rose by 5bps to settle at 17.57%. The O/N rate advanced by 8bps to settle at 22.83%.

Fixed Income

At the secondary Bond market, average yield increased by 1bp to at 16.53%

Currency

The Naira at the EFEMS depreciated by 0.16% to settle at N1,457.84/USD.

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