

**Daily Market Recap**

Tuesday, 30 December 2025

**STOCK MARKET HIGHLIGHTS**

NGX Statistics	29-Dec-25	30-Dec-25	Change %	YTD (%)
NGX All- Share Index	154,389.53	155,034.72	0.42	50.63
Market Capitalization (N'Trn)	98.43	98.84	0.42	57.49
Market Cap. (\$'Bn)	68.20	68.52	0.48	
Total Value Traded (N'Bn)	35.53	38.86	9.38	
Total Value Traded (\$'Mn)	24.62	26.94	9.44	
Total Volume Traded (Mn)	1,468.19	4,683.80	219.02	
Number of Deals	47,873	34,829	-27.25	
Market Breadth	1.92x			

Sectors	29-Dec-25	30-Dec-25	Change%	YTD (%)
Banks	1,502.18	1,494.92	-0.48	37.84%
Insurance	1,145.97	1,164.05	1.58	62.12%
Consumer Goods	3,934.54	3,967.58	0.84	129.12%
Oil and Gas	2,676.21	2,685.10	0.33	-0.99%
Industrial Goods	5,641.04	5,684.48	0.77	59.13%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
GUINEAINS	1.20	1.32	0.12	10.00%
HONYFLOUR	19.50	21.45	1.95	10.00%
JBERGER	139.00	152.90	13.90	10.00%
AUSTINLAZ	3.52	3.87	0.35	9.94%
MULTIVERSE	12.15	13.35	1.20	9.88%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
LIVINGTRUST	3.80	3.42	-0.38	-10.00%
UNIONDICON	7.00	6.30	-0.70	-10.00%
FIRSTHOLDCO	49.30	44.40	-4.90	-9.94%
VERITASKAP	1.74	1.61	-0.13	-7.47%
MBENEFIT	3.35	3.10	-0.25	-7.46%

Source: NGX, SCM Capital Research

**NASD OTC Snapshot**

Statistics	29-Dec-25	30-Dec-25	Change %	YTD (%)
NSI	3,552.00	3,543.46	-0.24	18.01
Market Capitalization (?'Bn)	2,125.24	2,120.13	-0.24	105.95
Value Traded (?'000)	1,541,579.18	204,631.12	-86.73	
Volume Traded	29,586,576	1,438,486	-95.14	
Deals	33	28	-15.15	

Source: NASD, SCM Capital Research

**Bullish sentiment persist:**

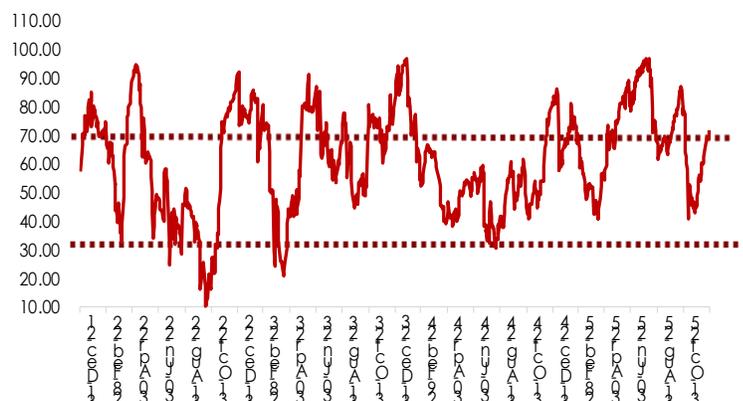
Price appreciation in OANDO (+5.12%), BUAFOODS (+3.88%), BUACEMENT (+2.00%), GTCO (+1.62%), and ZENITHBANK (+0.24%), drove the NGX-ASI up by 0.42% to settle at 155,034.72 points. As a result, market capitalization increased by N411.35 billion to N98.84 trillion, bringing the year-to-date return to 50.63%.

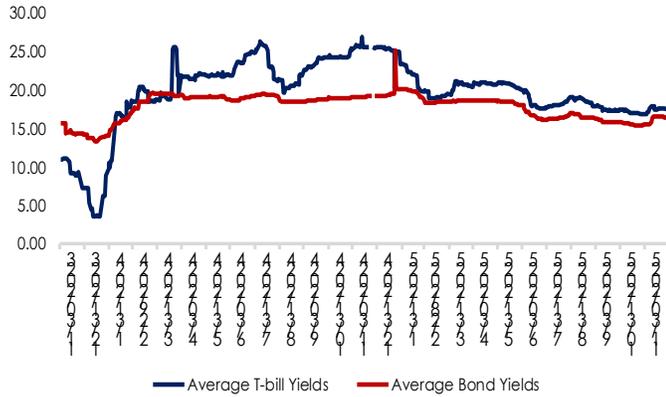
Activity level was strenghtend as volume and value traded advanced by 219.02% and 9.38% respectively. A total of 4.63 billion units of shares valued at N38.86 billion were exchanged in 34,829 deals. CORNERST topped the volume and value chart with 3.67 billion units of shares traded in deals worth N18.53 billion. The market breadth (advance/decline ratio) improved from 1.11x to 1.92x, reflective of 44 gainers against 24 decliners.

Sectoral performance was largely bullish as the Insurance, Consumer Goods, Industrial Goods, and Oil & Gas indices advanced by 1.58%, 0.84%, 0.77% and 0.33% respectively. On the flipside, the Banking index fell by 0.48%.

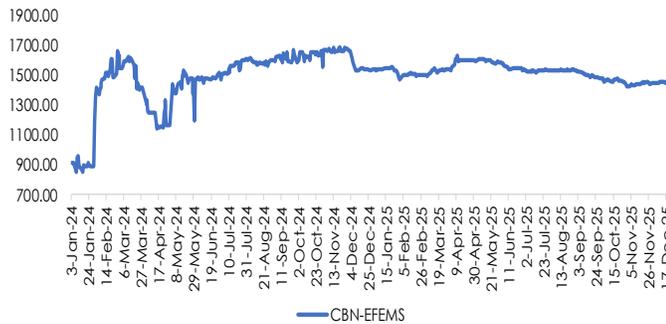
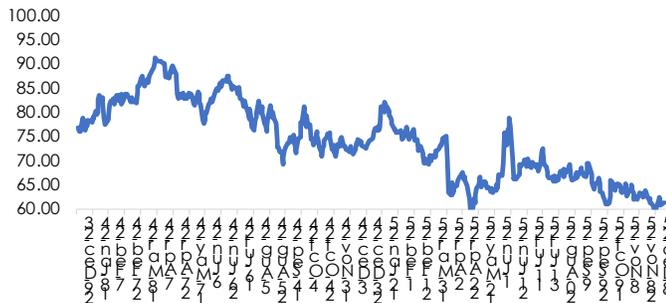
**OUTLOOK**

This week, market sentiment is expected to be mixed as investors take position in fundamentally sound stocks.

**RSI of NGX All Share Index**


**Fixed Income Yield Trend**


Source: FMDQ, SCM Capital Research

**Foreign Exchange Rates Trend**

**Brent Crude Oil Price**

**Fixed income market summary**

T-bills	30-Dec-25 Current	29-Dec-25 Previous	Change(bp)
3m	16.15	16.15	↓ 0.01
6m	17.21	17.22	↓ 0.01
12m	19.06	20.03	↓ 0.97

**FGN Bonds**

	Current	Previous	Change(bp)
3yrs	16.98	16.98	→ 0.00
5yrs	17.21	17.13	↑ 0.08
7yrs	17.10	17.10	→ 0.00
10yrs	16.62	16.62	→ 0.00

**FGN EuroBonds**

	Current	Previous	Change(bp)
3yrs	6.14	6.14	→ 0.00
5yrs	6.57	6.59	↓ 0.02
7yrs	6.94	6.91	↑ 0.03
25yrs	8.35	8.36	↓ 0.01

**FX**

	Current	Previous	Change(N)
CBN - EFEMS	1442.51	1443.38	↑ 0.87

Source: FMDQ, CBN, SCM Capital Research

**Money Market**

At the secondary NTB market, average yield declined by 9bps to settle at 17.49%. The O/N rate fell by 4bps to settle at 22.75%.

**Fixed Income**

At the secondary Bond market, average yield moderated by 1bp to settle at 16.46%

**Currency**

The Naira at the EFEMS appreciated by 0.06% to settle at N1,442.51/USD.

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