

Daily Market Recap

Tuesday, 6 January 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	05-Jan-26	06-Jan-26	Change %	YTD (%)
NGX All-Share Index	159,218.22	159,951.08	0.46	2.79
Market Capitalization (NTrn)	101.81	102.28	0.46	2.92
Market Cap. (\$Bn)	71.15	71.56	0.57	
Total Value Traded (N'Bn)	18.56	19.83	6.84	
Total Value Traded (\$'Mn)	12.97	13.88	6.95	
Total Volume Traded (Mn)	695.63	758.93	9.10	
Number of Deals	56,605	54,199	-4.25	
Market Breadth	3.10x			

Sectors	05-Jan-26	06-Jan-26	Change%	YTD (%)
Banks	1,624.08	1,623.22	-0.05	7.08%
Insurance	1,274.29	1,322.78	3.81	11.22%
Consumer Goods	4,065.99	4,043.99	-0.54	1.72%
Oil and Gas	2,808.48	2,735.38	-2.60	2.44%
Industrial Goods	5,730.75	5,884.36	2.68	3.66%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
JAIZBANK	4.80	5.28	0.48	10.00%
MEYER	13.00	14.30	1.30	10.00%
ABCTRANS	4.51	4.96	0.45	9.98%
AUSTINLAZ	5.13	5.64	0.51	9.94%
LIVINGTRUST	3.42	3.76	0.34	9.94%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
ALEX	24.10	21.70	-2.40	-9.96%
LEARNAFRCA	6.55	5.95	-0.60	-9.16%
OANDO	44.20	40.80	-3.40	-7.69%
UBA	45.85	43.00	-2.85	-6.22%
ACCESSCORP	25.00	23.50	-1.50	-6.00%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	05-Jan-26	06-Jan-26	Change %	YTD (%)
NSI	3,575.33	3,613.96	1.08	1.98
Market Capitalization (?Bn)	2,139.20	2,162.31	1.08	1.98
Value Traded (?'000)	4,483.65	28,023.55	525.02	
Volume Traded	193,973	1,348,020	594.95	
Deals	15	56	273.33	

Source: NASD, SCM Capital Research

Equities
Bargain Hunting Continues:

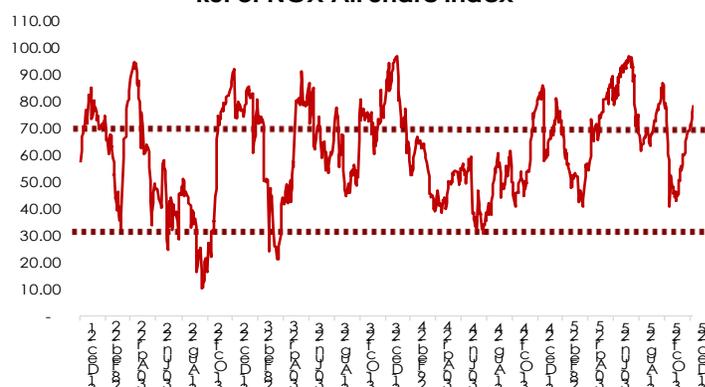
The equities market closed on a positive note, as price appreciation in CADBURY (+7.86%), PRESCO (+6.21%), DANGCEM (+4.27%), WAPCO (+4.07%), and GTCO (+3.04%) lifted the NGX All-Share Index by 0.46% to 159,951.08 points. Consequently, market capitalization increased by N468.59 billion to N102.28 trillion, pushing the year-to-date return to 2.79%.

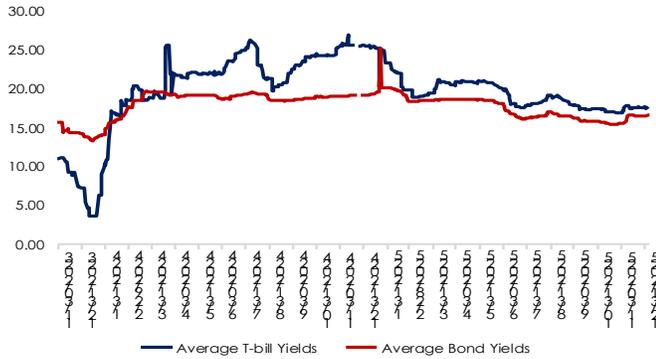
Market activity showed improved turnover relative to the previous session, with transaction volume and value increasing by 9.10% and 6.84%, respectively. A total of 758.93 million units valued at N19.83 billion were traded across 54,199 deals. LINKASSURE (0.00%) led the volume chart with 51.63 million units traded, while GTCO (+3.04%) topped the value chart with 20.37 million units valued at N2.04 billion. The market breadth (advance/decline ratio) waned from 10.43x to 3.10x, reflective of 65 gainers against 21 decliners.

Performance across tracked indices was largely bearish, with three of the five sectors under our coverage closing in negative territory. The Oil & Gas, Consumer Goods, and Banking indices led the laggards, declining by 2.60%, 0.54%, and 0.05%, respectively. Conversely, the Insurance and Industrial Goods indices advanced by 3.81% and 2.68%, respectively..

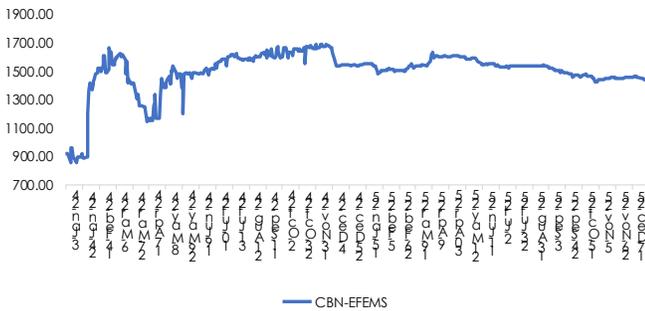
OUTLOOK

Given the strong start to the year and continued support from the macroeconomic environment, the equities market is expected to sustain its positive momentum, as investors position strategically ahead of FY 2025 earnings releases.

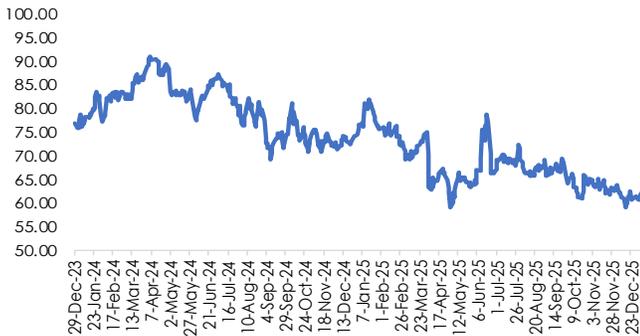
RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

T-bills	6-Jan-26	5-Jan-26	Change(bp)
3m	16.59	16.37	↑ 0.22
6m	17.66	17.35	↑ 0.31
12m	19.68	19.24	↑ 0.44

FGN Bonds

	Current	Previous	Change(bp)
3yrs	17.22	17.22	→ 0.00
5yrs	17.49	17.39	↑ 0.10
7yrs	17.26	17.26	→ 0.00
10yrs	16.65	14.93	↑ 1.71

FGN EuroBonds

	Current	Previous	Change(bp)
3yrs	6.15	6.12	↑ 0.04
5yrs	6.60	6.55	↑ 0.05
7yrs	6.97	6.93	↑ 0.04
25yrs	8.39	8.34	↑ 0.05

FX

	Current	Previous	Change(N)
CBN - EFEMS	1429.31	1430.85	↑ 1.54

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield widened by 24bps to settle at 17.65%. The O/N rate closed flat at 22.71%.

Fixed Income

At the secondary Bond market, average yield closed flat at 16.59%

Currency

The Naira at the EFEMS appreciated by 0.11% to settle at N1,429.31/USD.

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