

Daily Market Recap

Thursday, 8 January 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	07-Jan-26	08-Jan-26	Change %	YTD (%)
NGX All-Share Index	160,591.76	160,806.56	0.13	3.34
Market Capitalization (NTrn)	102.68	102.82	0.13	3.47
Market Cap. (\$Bn)	72.40	72.42	0.03	
Total Value Traded (N'Bn)	20.69	16.42	-20.63	
Total Value Traded (\$'Mn)	14.59	11.57	-20.71	
Total Volume Traded (Mn)	1,440.60	645.02	-55.23	
Number of Deals	49,269	44,380	-9.92	
Market Breadth	0.78x			

Sectors	07-Jan-26	08-Jan-26	Change%	YTD (%)
Banks	1,607.26	1,600.84	-0.40	5.61%
Insurance	1,337.05	1,295.96	-3.07	8.97%
Consumer Goods	4,063.39	4,085.60	0.55	2.77%
Oil and Gas	2,841.64	2,838.53	-0.11	6.30%
Industrial Goods	5,913.62	5,919.87	0.11	4.29%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
NEIMETH	7.00	7.70	0.70	10.00%
MAYBAKER	23.85	26.20	2.35	9.85%
ETRANZACT	12.45	13.65	1.20	9.64%
MULTIVERSE	19.45	21.30	1.85	9.51%
MECURE	68.50	74.95	6.45	9.42%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
INTENEGINS	3.03	2.73	-0.30	-9.90%
ABCTRANS	4.96	4.47	-0.49	-9.88%
AUSTINLAZ	5.08	4.58	-0.50	-9.84%
CONOIL	187.20	169.00	-18.20	-9.72%
VERITASKAP	1.96	1.77	-0.19	-9.69%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	07-Jan-26	08-Jan-26	Change %	YTD (%)
NSI	3,653.04	3,660.87	0.21	3.31
Market Capitalization (?Bn)	2,185.69	2,190.38	0.21	3.31
Value Traded (?'000)	36,289.53	10,539.58	-70.96	
Volume Traded	1,874,312	486,499	-74.04	
Deals	45	24	-46.67	

Source: NASD, SCM Capital Research

Equities
Buying Interest Continues:

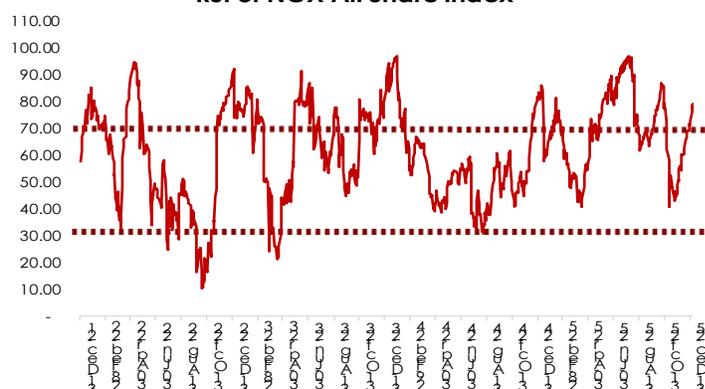
The domestic bourse extended gains at the close of today's trading session, as the All-Share Index advanced by 0.13% to settle at 160,806.56 points. Rallies in PRESCO (+6.17%), CHAMPION (+3.34%), DANGSUGAR (+1.56%), and UBA (+0.91%) outweighed losses in INTENEGINS (-9.90%), CONOIL (-9.72%), and ACCCESSCORP (-1.31%), resulting in the market's overall gain. Consequently, market capitalization rose by N137.35 billion to N102.82 trillion, pushing the YTD return to 3.34%.

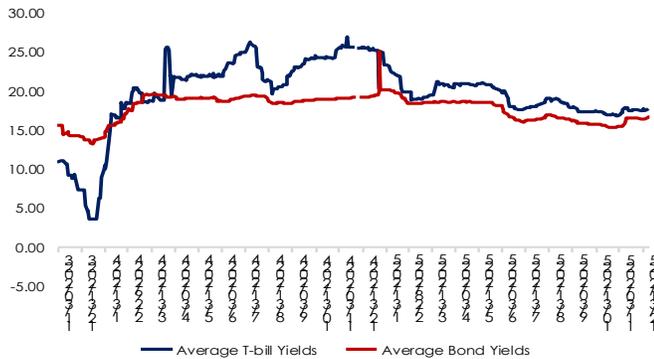
Market activity moderated relative to the previous session, as transaction volume and value declined by 55.23% and 20.63%, respectively. A total of 645.02 million units valued at N16.42 billion were traded across 44,380 deals. CHAMS (+5.48%) led the volume chart with 60.46 million units traded, while ZENITHBANK (0.00%) topped the value chart with 22.39 million units valued at N1.51 billion. The market breadth (advance/decline ratio) dipped from 0.92x to 0.78x, reflective of 32 gainers against 41 decliners.

Performance across tracked indices was largely bearish, as the Insurance, Banking, and Oil & Gas indices declined by 3.07%, 0.40%, and 0.11%, respectively. Conversely, the Consumer Goods and Industrial Goods indices advanced by 0.55% and 0.11%, respectively.

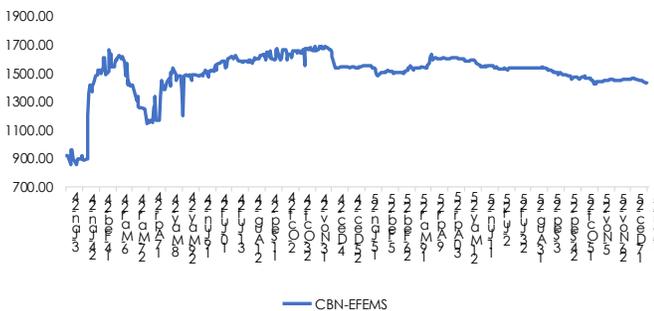
OUTLOOK

Given the strong start to the year and continued support from the macroeconomic environment, the equities market is expected to sustain its positive momentum, as investors position strategically ahead of FY 2025 earnings releases.

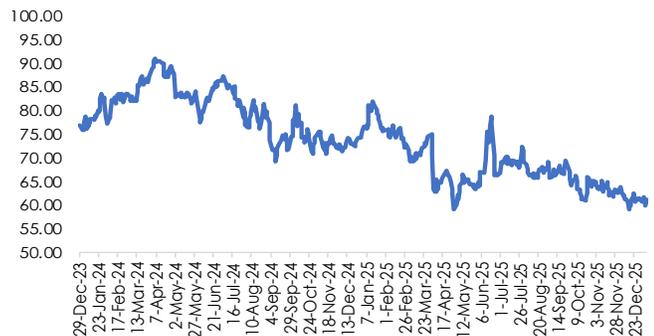
RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

T-bills	8-Jan-26	7-Jan-26	Change(bp)
3m	16.58	16.59	↓ 0.01
6m	17.64	17.65	↓ 0.01
12m	20.57	19.67	↑ 0.90

FGN Bonds	Current	Previous	Change(bp)
3yrs	17.51	17.51	→ 0.00
5yrs	17.49	17.49	→ 0.00
7yrs	17.63	17.63	→ 0.00
10yrs	16.24	16.24	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.54	6.19	↑ 0.35
5yrs	7.05	6.64	↑ 0.41
7yrs	7.33	6.99	↑ 0.34
25yrs	8.76	8.42	↑ 0.34

FX	Current	Previous	Change(N)
CBN - EFEMS	1419.72	1418.26	↓ 1.46

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield advanced by 7bps to settle at 17.72%. The O/N rate narrowed by 8bps to close at 22.71%.

Fixed Income

At the secondary Bond market, average yield closed flat at 16.61%.

Currency

The Naira at the EFEMS depreciated by 0.10% to settle at N1 119 72/1111

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