

**Daily Market Recap**

Tuesday, 13 January 2026

**STOCK MARKET HIGHLIGHTS**

NGX Statistics	12-Jan-26	13-Jan-26	Change %	YTD (%)
NGX All-Share Index	163,244.69	165,837.33	1.59	6.57
Market Capitalization (NTrn)	104.52	106.18	1.59	6.85
Market Cap. (\$Bn)	73.44	74.79	1.84	
Total Value Traded (N'Bn)	19.21	33.54	74.65	
Total Value Traded (\$'Mn)	13.49	23.63	75.08	
Total Volume Traded (Mn)	1,149.32	1,131.14	-1.58	
Number of Deals	59,326	49,181	-17.10	
Market Breadth	4.23x			

Sectors	12-Jan-26	13-Jan-26	Change%	YTD (%)
Banks	1,612.49	1,633.99	1.33	7.79%
Insurance	1,308.25	1,307.48	-0.06	9.94%
Consumer Goods	4,117.26	4,147.72	0.74	4.33%
Oil and Gas	2,876.40	2,887.56	0.39	8.14%
Industrial Goods	5,993.90	5,999.95	0.10	5.70%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CAVERTON	7.00	7.70	0.70	10.00%
DEAPCAP	3.30	3.63	0.33	10.00%
MTNN	550.00	605.00	55.00	10.00%
ETRANZACT	16.50	18.15	1.65	10.00%
PZ	53.00	58.30	5.30	10.00%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
UNIVINSURE	1.28	1.20	-0.08	-6.25%
PRESTIGE	1.72	1.62	-0.10	-5.81%
REGALINS	1.16	1.10	-0.06	-5.17%
ACADEMY	7.90	7.50	-0.40	-5.06%
ROYALEX	2.01	1.93	-0.08	-3.98%

Source: NGX, SCM Capital Research

**NASD OTC Snapshot**

Statistics	12-Jan-26	13-Jan-26	Change %	YTD (%)
NSI	3,651.48	3,678.13	0.73	3.79
Market Capitalization (?'Bn)	2,184.76	2,200.71	0.73	3.79
Value Traded (?'000)	46,796.20	86,132.49	84.06	
Volume Traded	4,026,672	1,625,209	-59.64	
Deals	48	67	39.58	

Source: NASD, SCM Capital Research

**Equities**
**Bulls Lift Benchmark Index:**

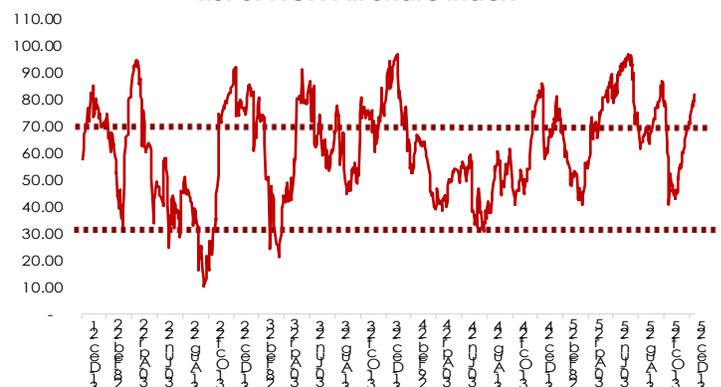
The market closed in positive territory at the end of today's trading session, as 55 companies recorded gains while the equities of 13 companies declined in price. Consequently, market capitalization increased by N1.66 trillion to N106.18 trillion, bringing the YTD return to 6.57%.

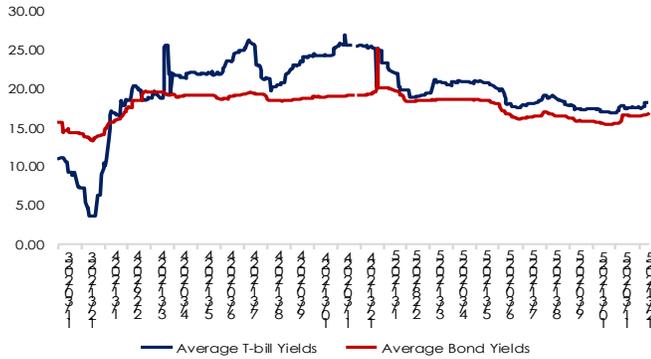
Activity level was mixed as volume traded moderated by 1.58% to 1.13 billion units while value traded increased by 74.65% to N33.54 billion. SOVRENINS (+2.64%) led volume chart with 343.54 million units traded while MTNN (+10.00%) led the value chart with 17.93 million units traded in deals worth N10.85 billion. Investor sentiment, as measured by market breadth (advance/decline ratio), improved from 2.45x to 4.23x.

Performance across tracked indices was largely bullish, as the Banking and Consumer Goods indices led the gainers' chart, appreciating by 1.33% and 0.74%, respectively, on the back of gains recorded in UBA (+4.43%) and CHAMPION (+6.98%). Similarly, the Oil & Gas and Industrial Goods indices advanced by 0.39% and 0.10%, respectively, due to buying interests in OANDO (+5.50%) and WAPCO (+0.63%). On the flipside, the Insurance index moderated by 0.06%, on sell pressures in UNIVINSURE (-6.25%) and PRESTIGE (-5.81%).

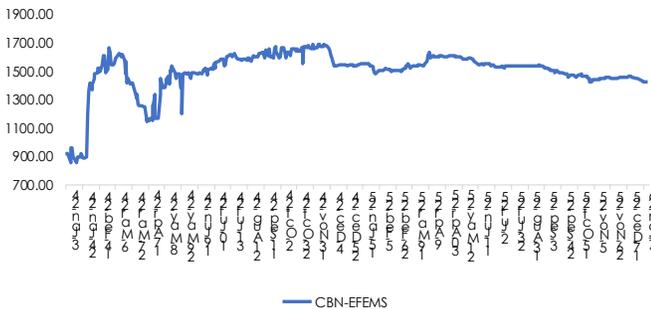
**OUTLOOK**

The equities market is expected to trade on a mixed note following the strong gains recorded last week, as profit-taking after the recent rally may temper upside momentum and prompt a more cautious and selective stance. Investor activity is also likely to remain modest ahead of upcoming corporate disclosures and earnings releases, while continuing to closely monitor the forthcoming inflation data for direction.

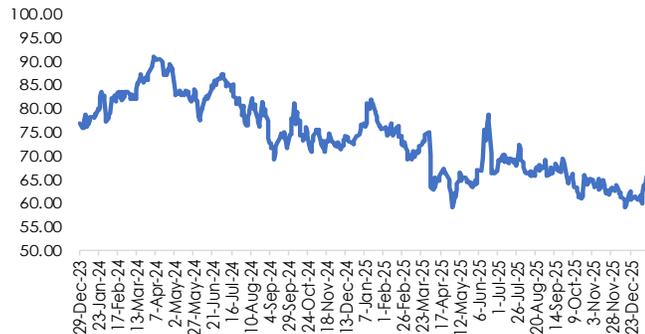
**RSI of NGX All Share Index**


**Fixed Income Yield Trend**


Source: FMDQ, SCM Capital Research

**Foreign Exchange Rates Trend**


Source: CBN, SCM Capital Research

**Brent Crude Oil Price**

**Fixed income market summary**

T-bills	13-Jan-26	12-Jan-26	Change(bp)
3m	16.54	16.55	↓ 0.01
6m	17.67	17.68	↓ 0.01
12m	21.63	21.80	↓ 0.17

**FGN Bonds**

	Current	Previous	Change(bp)
3yrs	17.76	17.51	↑ 0.26
5yrs	18.03	17.49	↑ 0.55
7yrs	18.16	17.63	↑ 0.53
10yrs	16.24	16.24	↑ 0.00

**FGN EuroBonds**

	Current	Previous	Change(bp)
3yrs	6.30	6.46	↓ 0.16
5yrs	6.77	6.90	↓ 0.13
7yrs	7.04	7.17	↓ 0.13
25yrs	8.43	8.55	↓ 0.12

**FX**

	Current	Previous	Change(N)
CBN - EFEMS	1419.66	1423.17	↑ 3.51

Source: FMDQ, CBN, SCM Capital Research

**Money Market**

At the secondary NTB market, average yield advanced by 2bps to settle at 18.17%. The O/N rate widened by 2bps to close at 22.70%.

**Fixed Income**

At the secondary Bond market, yield rose by 11bps to an average of 16.81%.

**Currency**

The Naira at the EFEMS strengthened by 0.25% to close at N1 110 44/1119

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