

Daily Market Recap

Tuesday, 27 January 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	26-Jan-26	27-Jan-26	Change %	YTD (%)
NGX All- Share Index	165,517.56	165,713.82	0.12	6.49
Market Capitalization (N'Trn)	105.96	106.09	0.12	6.75
Market Cap. (\$Bn)	74.54	74.77	0.31	
Total Value Traded (N'Bn)	17.30	17.35	0.30	
Total Value Traded (\$'Mn)	12.17	12.23	0.49	
Total Volume Traded (Mn)	601.64	483.04	-19.71	
Number of Deals	58,419	41,471	-29.01	
Market Breadth	1.27x			

Sectors	26-Jan-26	27-Jan-26	Change%	YTD (%)
Banks	1,632.31	1,630.48	-0.11	7.56%
Insurance	1,300.06	1,316.08	1.23	10.66%
Consumer Goods	4,081.31	4,100.23	0.46	3.14%
Oil and Gas	3,035.85	3,036.58	0.02	13.72%
Industrial Goods	5,980.80	5,985.95	0.09	5.45%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
SCOA	26.15	28.75	2.60	9.94%
UHOMEIT	78.45	86.25	7.80	9.94%
DEAPCAP	7.85	8.63	0.78	9.94%
MORISON	8.27	9.09	0.82	9.92%
RTBRISCOE	6.57	7.22	0.65	9.89%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
AUSTINLAZ	4.82	4.34	-0.48	-9.96%
NEIMETH	11.95	10.80	-1.15	-9.62%
PRESTIGE	1.90	1.76	-0.14	-7.37%
AFRIPRUD	15.80	14.70	-1.10	-6.96%
VERITASKAP	2.04	1.90	-0.14	-6.86%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	26-Jan-26	27-Jan-26	Change %	YTD (%)
NSI	3,650.94	3,634.73	-0.44	2.57
Market Capitalization (?'Bn)	2,184.44	2,174.74	-0.44	2.57
Value Traded (?'000)	156,664.79	57,306.31	-63.42	
Volume Traded	6,788,069	1,298,364	-80.87	
Deals	44	38	-13.64	

Source: NASD, SCM Capital Research

Equities
Bulls dominate local bourse:

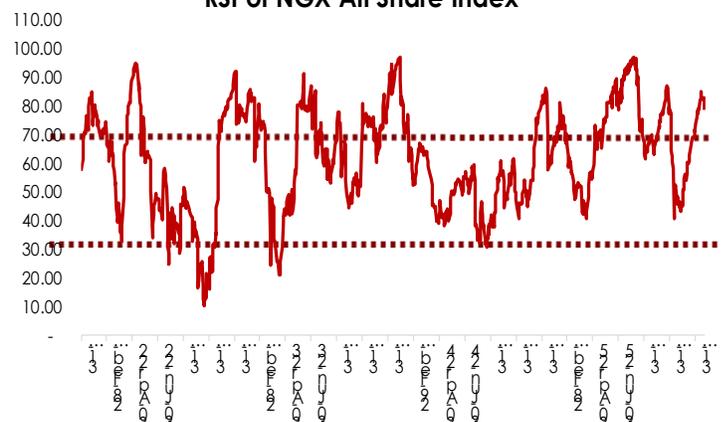
Buying interest in INTBREW (+3.57%) ACCESSCORP (+2.04%), ETERNA (+1.87%), UBA (+0.79%), and WAPCO (+0.64%) amongst others, drove the NGX-ASI up by 0.12% to settle at 165,713.82 points. Consequently, market capitalization increased by N125.65 billion to N106.09 trillion, bringing the YTD return to 6.49%.

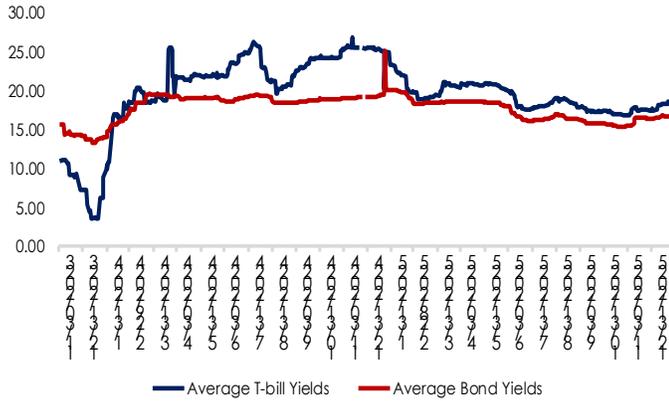
Market activity was mixed as volume traded moderated by 19.71% to 483.04 million units traded, while value traded rose by 0.30% to N17.35 billion. ACCESSCORP (+2.04%), led the volume chart with 26.46 million units traded, while GTCO (0.00%), topped the value chart with 25.28 million units traded in deals worth N2.49 billion. Investor sentiment, as measured by market breadth (advance/decline ratio), improved from 0.97x to 1.27x reflective of 33 gainers against 26 decliners.

Sectorial performance was largely bullish as the Insurance, Consumer Goods, Industrial Goods and Oil & Gas indices rose by 1.23%, 0.46%, 0.09 and 0.02% respectively. On the flipside, the Banking index fell by 0.11%.

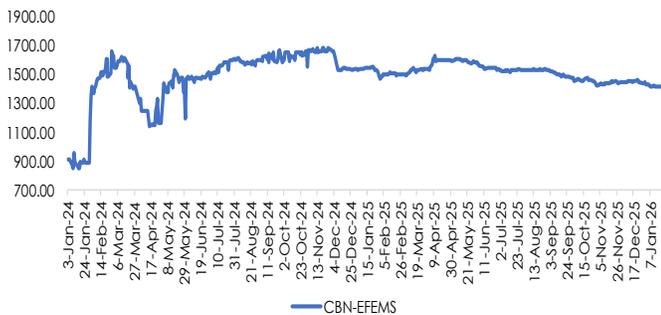
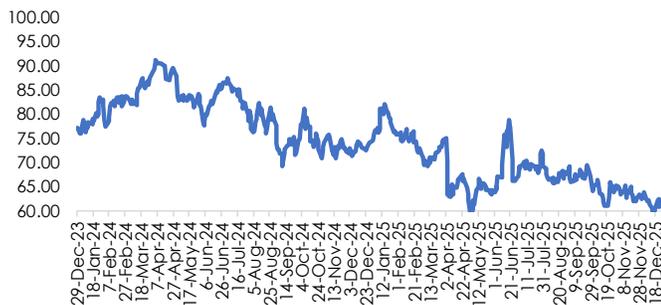
OUTLOOK

The equities market is expected to sustain the bullish momentum, bolstered by increased investor sentiment, short settlement cycle, improving macroeconomic conditions alongside strong positive earnings expectations. Although intermittent profit-taking may temper upside momentum, the overall market tone is projected to stay upbeat as investors remain selective and focused on fundamentals.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	27-Jan-26	26-Jan-26	Change(bp)
3m	17.06	17.06	↓ 0.01
6m	18.09	18.10	↓ 0.01
12m	20.76	20.77	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	17.36	17.36	→ 0.00
5yrs	17.49	17.49	→ 0.00
7yrs	17.68	17.68	→ 0.00
10yrs	16.25	16.25	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	5.99	6.05	↓ 0.06
5yrs	6.50	6.58	↓ 0.08
7yrs	6.85	6.95	↓ 0.10
25yrs	8.26	8.31	↓ 0.05

FX	Current	Previous	Change(N)
CBN - EFEMS	1418.95	1421.63	↑ 2.68

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 1bp to settle at 18.45%. The O/N rate closed flat at 22.79%.

Fixed Income

At the secondary Bond market, yield fell by 1bp to an average of 16.73%.

Currency

The Naira at the EFEMS appreciated by 0.19% to close at N1,418.95/USD.

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