

Daily Market Recap

Friday, 30 January 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	29-Jan-26	30-Jan-26	Change %	YTD (%)
NGX All- Share Index	165,527.31	165,370.40	-0.09	6.27
Market Capitalization (N'Trn)	105.97	106.15	0.17	6.82
Market Cap. (\$'Bn)	75.67	75.99	0.42	
Total Value Traded (N'Bn)	15.36	14.98	-2.49	
Total Value Traded (\$'Mn)	10.97	10.72	-2.24	
Total Volume Traded (Mn)	691.40	687.38	-0.58	
Number of Deals	38,637	41,539	7.51	
Market Breadth	1.06x			

Sectors	29-Jan-26	30-Jan-26	Change%	YTD (%)
Banks	1,634.46	1,621.77	-0.78	6.99%
Insurance	1,306.92	1,329.16	1.70	11.76%
Consumer Goods	4,099.15	4,103.12	0.10	3.21%
Oil and Gas	3,038.33	3,038.79	0.02	13.80%
Industrial Goods	5,985.82	5,985.87	0.00	5.45%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
ZICHIS	3.81	4.19	0.38	9.97%
ABBEYBDS	8.55	9.40	0.85	9.94%
RTBRISCOE	7.15	7.86	0.71	9.93%
HMCALL	3.94	4.33	0.39	9.90%
OMATEK	2.73	3.00	0.27	9.89%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
LEARNAFRCA	9.00	8.10	-0.90	-10.00%
LIVESTOCK	7.00	6.30	-0.70	-10.00%
LIVINGTRUST	4.50	4.05	-0.45	-10.00%
DEAPCAP	10.43	9.39	-1.04	-9.97%
MCNICHOLS	7.05	6.35	-0.70	-9.93%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	29-Jan-26	30-Jan-26	Change %	YTD (%)
NSI	3,622.77	3,630.11	0.20	2.44
Market Capitalization (?'Bn)	2,167.59	2,171.98	0.20	2.44
Value Traded (?'000)	13,431.85	3,063.68	-77.19	
Volume Traded	1,993,635	287,618	-85.57	
Deals	16	21	31.25	

Source: NASD, SCM Capital Research

Equities
Local bourse close negative:

The local bourse closed the week on a bearish note, as the NGX-ASI declined by 0.09% to close at 165,370.40 points. Consequently, market capitalization increased by N184.12 billion to N106.15 trillion, bringing the YTD return to 6.27%.

Having lost in two out of five trading sessions this week, the broad index close 0.09% lower w/w. Losses recorded in NEIMETH (-26.04% w/w), FIRSHOLDCO (-8.16% w/w), FCMB (-5.13% w/w), HONYFLOUR (-3.70% w/w), FIDELITYBK (-2.11% w/w), amongst others, were sufficient to offset gains in ZICHIS (+59.92% w/w), ETERNA (+8.44% w/w), and INTBREW (+4.32% w/w).

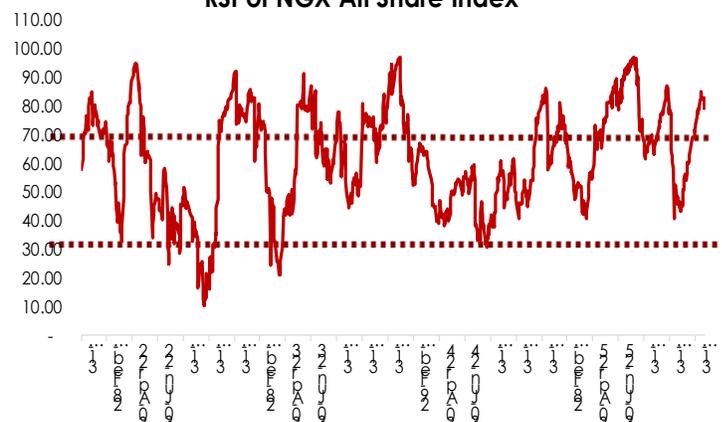
Market activity weakened week-on week, as volume and value traded moderated by 17.64% and 18.38% respectively. A total of 3.09 billion units of shares, valued at N81.50 billion were exchanged in 222,185 deals.

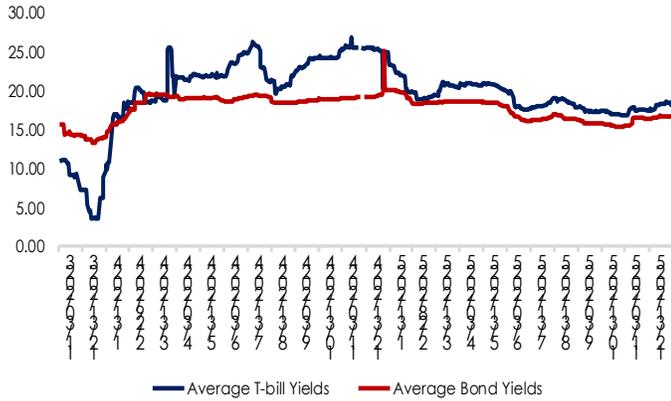
For today, VERITASKAP (+9.87%), led the volume chart with 80.47 million units traded, while ARADEL (+0.03%), topped the value chart with 2.97 million units traded in deals worth N2.31 billion.

Investor sentiment, as measured by market breadth (advance/decline ratio), waned from 1.52x to 1.06x reflective of 33 gainers against 31 decliners.

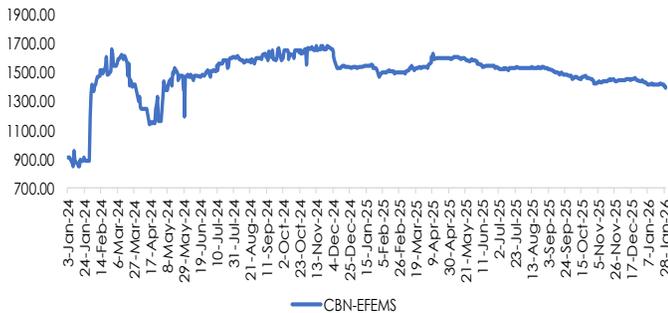
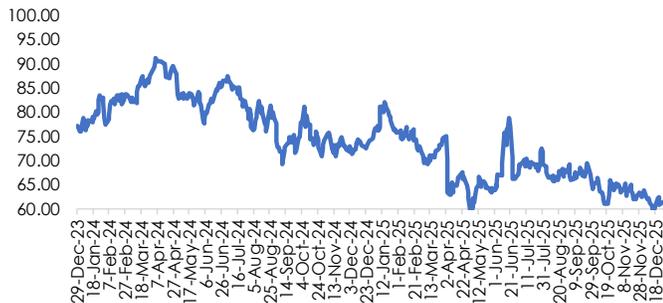
OUTLOOK

The equities market is expected to sustain the bullish momentum, bolstered by increased investor sentiment, short settlement cycle, improving macroeconomic conditions alongside strong positive earnings. Although intermittent profit-taking may temper upside momentum, the overall market tone is projected to stay upbeat

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	30-Jan-26	29-Jan-26	Change(bp)
3m	17.03	17.04	↓ 0.01
6m	18.41	18.07	↑ 0.33
12m	19.28	19.29	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	17.35	17.35	→ 0.00
5yrs	16.55	17.23	↓ 0.68
7yrs	17.68	17.68	→ 0.00
10yrs	16.25	16.25	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.09	6.04	↑ 0.05
5yrs	6.65	6.62	↑ 0.03
7yrs	7.05	6.95	↑ 0.10
25yrs	8.40	8.35	↑ 0.05

FX	Current	Previous	Change(N)
CBN - EFEMS	1396.99	1400.48	↑ 3.49

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield rose by 16bps to settle at 18.35%. The O/N rate rose by 352bps to settle at 26.36%.

Fixed Income

At the secondary Bond market, yield fell by 27bps to an average of 16.36%.

Currency

The Naira at the EFEMS appreciated by 0.25% to close at N1,396.99/USD.

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