

Daily Market Recap

Thursday, 5 February 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	04-Feb-26	05-Feb-26	Change %	YTD (%)
NGX All- Share Index	168,030.18	170,005.36	1.18	9.25
Market Capitalization (N'Trn)	107.86	109.13	1.18	9.81
Market Cap. (\$Bn)	78.56	80.34	2.27	
Total Value Traded (N'Bn)	20.54	22.23	8.19	
Total Value Traded (\$'Mn)	14.96	16.36	9.36	
Total Volume Traded (Mn)	694.76	712.94	2.62	
Number of Deals	42,072	46,078	9.52	
Market Breadth	2.89x			

Sectors	04-Feb-26	05-Feb-26	Change%	YTD (%)
Banks	1,670.84	1,681.46	0.64	10.93%
Insurance	1,274.68	1,270.68	-0.31	6.84%
Consumer Goods	4,122.79	4,127.40	0.11	3.82%
Oil and Gas	3,141.07	3,288.08	4.68	23.14%
Industrial Goods	6,094.68	6,142.78	0.79	8.21%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CNIF	100.00	110.00	10.00	10.00%
SEPLAT	6,700.00	7,370.00	670.00	10.00%
GUINEAINS	1.30	1.43	0.13	10.00%
RTBRISCOE	10.45	11.49	1.04	9.95%
NEIMETH	10.10	11.10	1.00	9.90%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
DEAPCAP	6.86	6.20	-0.66	-9.62%
UNIVINSURE	1.59	1.44	-0.15	-9.43%
HMCALL	4.40	4.00	-0.40	-9.09%
REDSTAREX	17.15	15.60	-1.55	-9.04%
UPDC	5.70	5.30	-0.40	-7.02%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	04-Feb-26	05-Feb-26	Change %	YTD (%)
NSI	3,644.48	3,672.66	0.77	3.64
Market Capitalization (?'Bn)	2,180.57	2,197.44	0.77	3.64
Value Traded (?'000)	17,716.06	12,041.65	-32.03	
Volume Traded	2,496,490	1,199,032	-51.97	
Deals	18	23	27.78	

Source: NASD, SCM Capital Research

Equities
Stock market close positive

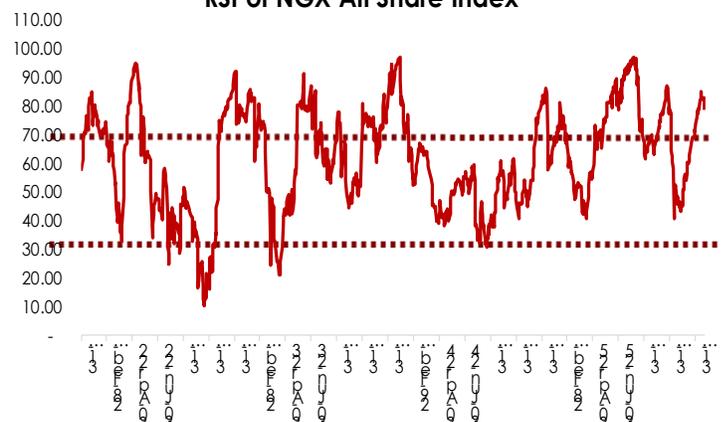
The Stock market closed on a bullish note as gains recorded in SEPLAT (+10.00%), MTNN (+3.65%), FIRSTHOLDCO (+2.05%), DANGCEM (+1.55%), OANDO (+0.28%), and GTCO (+0.20%), drove the NGX-ASI up by 1.18% to close at 170,005.36 points. Consequently, market capitalization increased by N1.27 trillion to N109.13 trillion, bringing the YTD return to 9.25%.

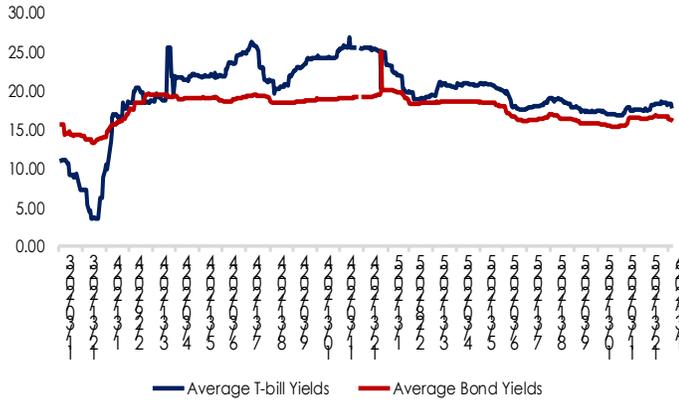
Market activity strengthened as volume and value traded advanced by 2.62% and 8.19% respectively. ACCESSCORP (+0.88%) led the volume chart with 106.63 million units traded, while GEREGU (0.00%) topped the value chart with 2.73 million units traded in deals worth N2.80billion. Investor sentiment, as measured by market breadth (advance/decline ratio), improved from 2.04x to 2.89x reflective of 55 gainers against 19 decliners.

Sectoral performance was largely bullish as the Oil & Gas, Industrial Goods, Banking, and Consumer Goods indices advanced by 4.68%, 0.79%, 0.64%, and 0.11% respectively. On the flipside, the Insurance index declined by 0.31%.

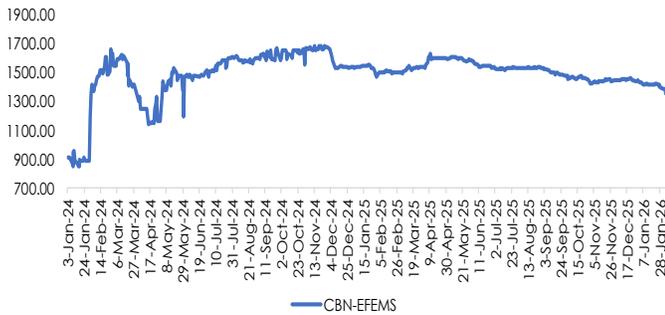
OUTLOOK

The equities market is expected to remain selective as investors juxtapose recent earnings against current valuations, with cautious sentiment persisting amid mixed results. Investor interest is projected to tilt toward fundamentally sound stocks, while underperforming tickers remain vulnerable to further price corrections.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	5-Feb-26	4-Feb-26	Change(bp)
3m	16.38	17.32	↓ 0.94
6m	17.82	18.36	↓ 0.54
12m	18.83	19.23	↓ 0.40

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.11	17.35	↓ 1.24
5yrs	16.29	16.58	↓ 0.29
7yrs	16.61	16.61	→ 0.00
10yrs	16.25	16.25	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.08	6.05	↑ 0.03
5yrs	6.64	6.60	↑ 0.04
7yrs	7.01	6.97	↑ 0.04
25yrs	8.37	8.34	↑ 0.03

FX	Current	Previous	Change(N)
CBN - EFEMS	1358.28	1372.91	↑ 14.63

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 65bps to settle at 17.67%. The O/N rate declined by 3bps to settle at 22.80%.

Fixed Income

At the secondary Bond market, yield moderated by 17bps to an average of 16.17%.

Currency

The Naira at the EFEMS appreciated by 1.07% to close at N1,358.82/USD.

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