

**Daily Market Recap**

Monday, 9 February 2026

**STOCK MARKET HIGHLIGHTS**

NGX Statistics	06-Feb-26	09-Feb-26	Change %	YTD (%)
NGX All- Share Index	171,727.49	173,946.22	1.29	11.78
Market Capitalization (N'Trn)	110.23	111.66	1.29	12.36
Market Cap. (\$'Bn)	80.70	81.73	1.28	
Total Value Traded (N'Bn)	43.04	27.86	-35.25	
Total Value Traded (\$'Mn)	31.50	20.40	-35.26	
Total Volume Traded (Mn)	953.71	775.06	-18.73	
Number of Deals	50,984	65,906	29.27	
Market Breadth	2.27x			

Sectors	06-Feb-26	09-Feb-26	Change%	YTD (%)
Banks	1,679.60	1,678.99	-0.04	10.76%
Insurance	1,298.15	1,297.77	-0.03	9.12%
Consumer Goods	4,144.67	4,174.38	0.72	5.00%
Oil and Gas	3,369.31	3,412.72	1.29	27.81%
Industrial Goods	6,246.92	6,544.00	4.76	15.28%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CAP	82.00	90.20	8.20	10.00%
DAARCOMM	1.90	2.09	0.19	10.00%
MAYBAKER	39.50	43.45	3.95	10.00%
RTBRISCOE	12.63	13.89	1.26	9.98%
DEAPCAP	6.82	7.50	0.68	9.97%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
EUNISELL	149.80	134.85	-14.95	-9.98%
TRIPPLEG	7.30	6.65	-0.65	-8.90%
ABBEYBDS	14.95	13.75	-1.20	-8.03%
AUSTINLAZ	5.40	5.00	-0.40	-7.41%
HMCALL	4.27	3.99	-0.28	-6.56%

Source: NGX, SCM Capital Research

**NASD OTC Snapshot**

Statistics	06-Feb-26	09-Feb-26	Change %	YTD (%)
NSI	3,689.72	3,766.94	2.09	6.30
Market Capitalization (?'Bn)	2,207.64	2,253.84	2.09	6.30
Value Traded (?'000)	16,073.69	99,341.28	518.04	
Volume Traded	384,784	13,848,597	3499.06	
Deals	24	47	95.83	

Source: NASD, SCM Capital Research

**Equities**
**Bulls Lifts Benchmark Index**

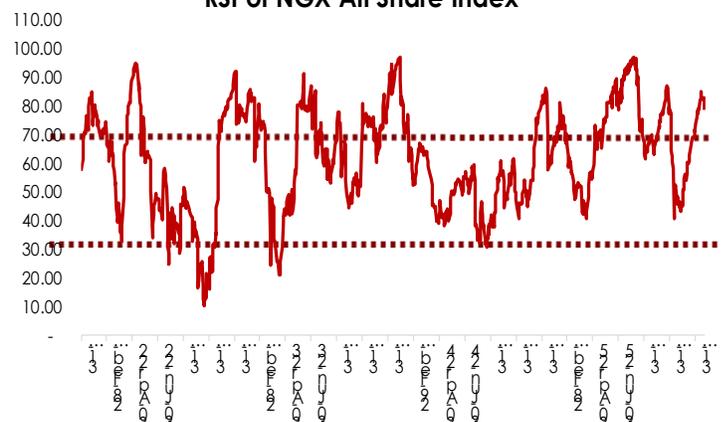
The equities market opened the week on a positive note, as bargain hunting in DANGCEM (+8.81%), ARADEL (+2.78%), WAPCO (+1.74%), OANDO (+1.66%), and ZENITHBANK (+0.41%) lifted the NGX All-Share Index (NGX-ASI) by 1.29% to close at 173,946.22 points. Consequently, market capitalisation increased by ₦1.42 trillion to ₦111.66 trillion, bringing the year-to-date (YTD) return to 11.78%.

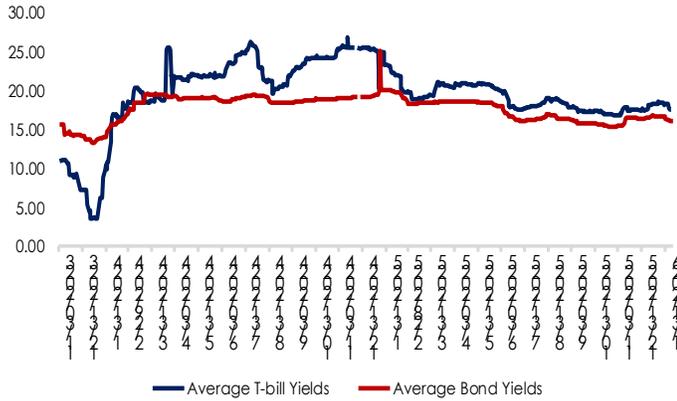
Market activity weakened as volume and value traded declined by 18.73% and 35.25%, respectively. A total of 775.06 million units of shares, valued at ₦27.86 billion, were exchanged in 65,906 deals. ACCESSCORP (+0.87%) led the volume chart with 67.14 million units traded, while ZENITHBANK (+0.41%) topped the value chart with 46.24 million units traded in deals worth ₦3.43 billion. Investor sentiment, as measured by market breadth (advance/decline ratio), moderated to 2.27x from 3.16x, reflecting 59 gainers against 26 decliners.

Sectoral performance was largely bullish, as the Industrial Goods, Oil & Gas, and Consumer Goods indices advanced by 4.76%, 1.29%, and 0.72%, respectively. On the flipside, the Banking and Insurance indices declined marginally by 0.04% and 0.03%, respectively.

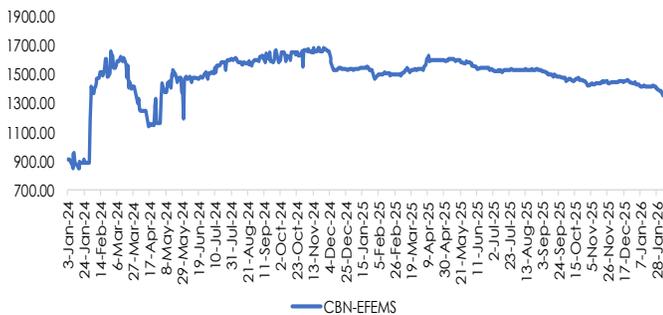
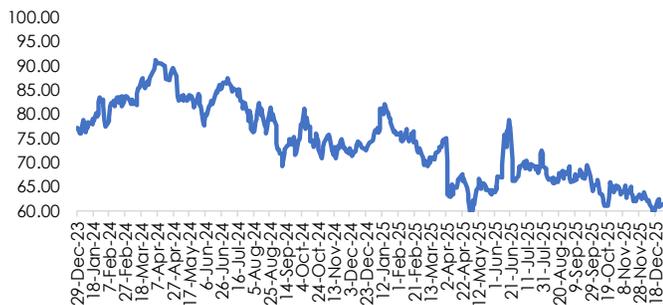
**OUTLOOK**

*This week, market momentum is expected to remain skewed towards the buy side as investors digest ongoing earnings releases and position ahead of dividend announcements. However, following the recent rally, selective profit-taking may surface in some tickers, prompting sector rotation into stocks delivering earnings in the next quarter.*

**RSI of NGX All Share Index**


**Fixed Income Yield Trend**


Source: FMDQ, SCM Capital Research

**Foreign Exchange Rates Trend**

**Brent Crude Oil Price**

**Fixed income market summary**

T-bills	9-Feb-26	6-Feb-26	Change(bp)
3m	16.75	16.77	↓ 0.02
6m	17.45	17.54	↓ 0.08
12m	19.05	18.79	↑ 0.25

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.05	16.11	↓ 0.06
5yrs	16.43	16.43	→ 0.00
7yrs	16.61	16.61	→ 0.00
10yrs	16.26	16.26	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.06	6.10	↓ 0.04
5yrs	6.65	6.67	↓ 0.02
7yrs	6.98	7.02	↓ 0.04
25yrs	8.38	8.40	↓ 0.02

FX	Current	Previous	Change(N)
CBN - EFEMS	1366.20	1366.06	↓ 0.14

Source: FMDQ, CBN, SCM Capital Research

**Money Market**

At the secondary NTB market, average yield fell by 2bps to settle at 17.61%. The O/N rate closed flat at 22.80%.

**Fixed Income**

At the secondary Bond market, yield declined by 1bps to an average of 16.13%.

**Currency**

The Naira at the EFEMS depreciated by 0.01% to close at N1,366.20/USD.

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