

STOCK MARKET HIGHLIGHTS

NGX Statistics	09-Feb-26	10-Feb-26	Change %	YTD (%)
NGX All- Share Index	173,946.22	176,809.43	1.65	13.62
Market Capitalization (N'Trn)	111.66	113.50	1.65	14.21
Market Cap. (\$Bn)	81.73	83.81	2.54	
Total Value Traded (N'Bn)	27.86	50.42	80.94	
Total Value Traded (\$'Mn)	20.40	37.23	82.54	
Total Volume Traded (Mn)	775.06	1,302.92	68.11	
Number of Deals	65,906	58,921	-10.60	
Market Breadth	3.00x			

Sectors	09-Feb-26	10-Feb-26	Change%	YTD (%)
Banks	1,678.99	1,709.78	1.83	12.79%
Insurance	1,297.77	1,297.93	0.01	9.13%
Consumer Goods	4,174.38	4,181.87	0.18	5.19%
Oil and Gas	3,412.72	3,514.05	2.97	31.60%
Industrial Goods	6,544.00	6,735.75	2.93	18.66%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
DEAPCAP	7.50	8.25	0.75	10.00%
ETRANZACT	18.50	20.35	1.85	10.00%
JOHNHOLT	8.00	8.80	0.80	10.00%
OMATEK	2.90	3.19	0.29	10.00%
VITAFOAM	96.20	105.80	9.60	9.98%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
ABBEYBDS	13.75	12.40	-1.35	-9.82%
SKYAVN	164.95	150.00	-14.95	-9.06%
GUINEAINS	1.65	1.54	-0.11	-6.67%
CONHALLPLC	4.82	4.50	-0.32	-6.64%
LIVESTOCK	7.10	6.65	-0.45	-6.34%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	09-Feb-26	10-Feb-26	Change %	YTD (%)
NSI	3,766.94	3,830.31	1.68	8.09
Market Capitalization (?'Bn)	2,253.84	2,291.76	1.68	8.09
Value Traded (?'000)	99,341.28	89,062.32	-10.35	
Volume Traded	13,848,597	6,917,887	-50.05	
Deals	47	46	-2.13	

Source: NASD, SCM Capital Research

Equities
Equities Market Records Strong Gains

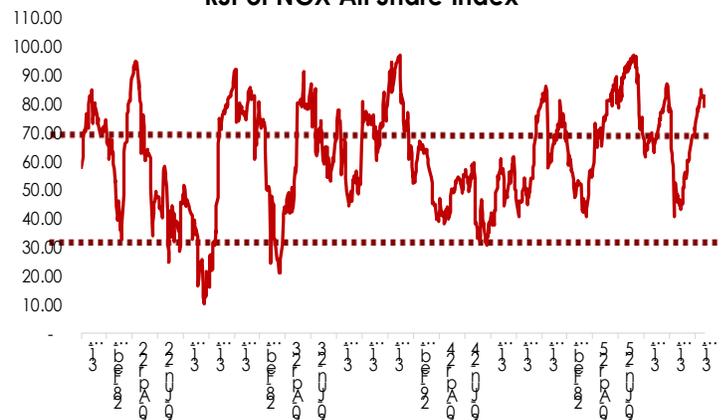
Buying interest in bellwether counters - WAPCO (+9.95%), ARADEL (+7.14%), BUACEMENT (+4.92%), MTNN (+3.71%) and GTCO (+0.80%) lifted the NGX All-Share Index up by 1.65% to close at 176,809.43 points. Consequently, market capitalisation rose by N1.84 trillion to N113.50 trillion, bringing the year-to-date return to 13.62%.

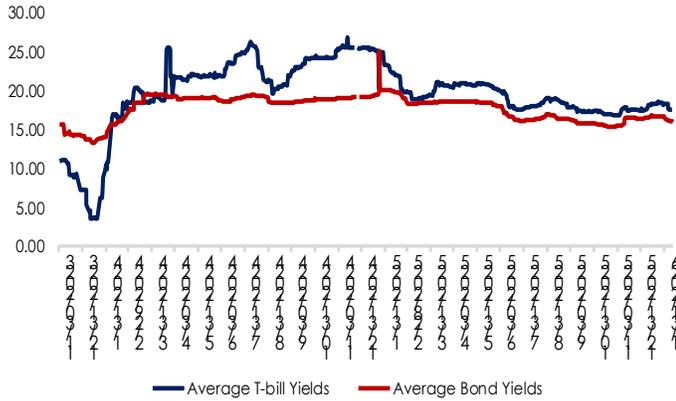
Market activity strengthened, as volume and value traded advanced by 68.11% and 80.94%, respectively. A total of 1.30 billion units of shares valued at N50.42 billion were exchanged across 58,921 deals. DEAPCAP (+10.00%) led the volume chart with 283.12 million units traded, while MTNN (+3.71%) topped the value chart, recording trades worth N10.59 billion. Investor sentiment, as measured by market breadth (advance/decline ratio), improved to 3.00x from 2.27x, reflecting 66 gainers against 26 decliners.

Sectoral performance was broadly positive, with the Oil & Gas, Industrial Goods and Banking indices advancing by 2.97%, 2.93% and 1.83%, respectively. The Consumer Goods and Insurance indices also closed higher, gaining 0.18% and 0.01%, respectively.

OUTLOOK

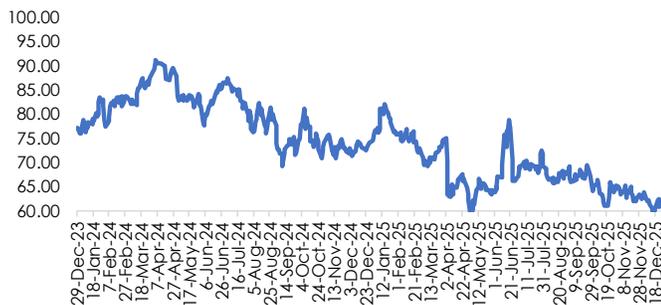
This week, market momentum is expected to remain skewed towards the buy side as investors digest ongoing earnings releases and position ahead of dividend announcements. However, following the recent rally, selective profit-taking may surface in some tickers, prompting sector rotation into stocks delivering earnings in line with expectations.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	10-Feb-26	9-Feb-26	Change(bp)
3m	16.73	16.75	↓ 0.01
6m	17.45	17.45	↓ 0.01
12m	19.36	19.05	↑ 0.31

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.05	16.05	→ 0.00
5yrs	16.50	16.43	↑ 0.07
7yrs	16.61	16.61	→ 0.00
10yrs	16.42	16.26	↑ 0.16

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	5.96	6.06	↓ 0.10
5yrs	6.58	6.65	↓ 0.07
7yrs	6.94	6.98	↓ 0.04
25yrs	8.33	8.38	↓ 0.05

FX	Current	Previous	Change(N)
CBN - EFEMS	1354.26	1366.20	↑ 11.94

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield advanced by 2bps to settle at 17.63%. The O/N rate increased by 6bps to settle at 22.86%.

Fixed Income

At the secondary Bond market, yield declined by 14bps to an average of 15.99%.

Currency

The Naira at the EFEMS depreciated by 0.87% to close at N1,354.26/USD.

DISCLAIMER: This report has been issued and approved by SCM Capital Limited. The report is based upon information from various sources that we believe are reliable; however no representation is made that it is accurate or complete. While reasonable care has been taken in preparing this document, no responsibility or liability is accepted for errors of fact or for any opinion expressed herein. This document is for information purposes only. It does not constitute any offer, recommendation or solicitation to any person to enter into any trading transaction. Any investments discussed may not be suitable for all investors. This report is provided solely for the information of clients of SCM Capital Limited ("SCM Capital") who are expected to make their own investment decisions without reliance on this report. SCM Capital accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or its contents. This report is for private circulation only. This report may not be reproduced, distributed or published by any recipient for any purpose without prior express consent of Sterling Capital. Investments can fluctuate in price and value and the investor may get back less than was originally invested. Changes in rates of exchange may have an adverse effect on the value of the investment. Past performance is not necessarily a guide to future performance. SCM Capital is authorized and regulated by the Securities and Exchange Commission (SEC) to conduct investment banking, asset management and financial advisory services in Nigeria.

© 2024 SCM Limited. All rights reserved.