

Daily Market Recap

Wednesday, 11 February 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	10-Feb-26	11-Feb-26	Change %	YTD (%)
NGX All- Share Index	176,809.43	178,184.54	0.78	14.50
Market Capitalization (N'Trn)	113.50	114.38	0.78	15.09
Market Cap. (\$Bn)	83.81	84.66	1.02	
Total Value Traded (N'Bn)	50.42	34.00	-32.56	
Total Value Traded (\$'Mn)	37.23	25.17	-32.40	
Total Volume Traded (Mn)	1,302.92	939.05	-27.93	
Number of Deals	58,921	61,170	3.82	
Market Breadth	1.58x			

Sectors	10-Feb-26	11-Feb-26	Change%	YTD (%)
Banks	1,709.78	1,736.81	1.58	14.58%
Insurance	1,297.93	1,317.73	1.53	10.80%
Consumer Goods	4,181.87	4,235.49	1.28	6.54%
Oil and Gas	3,514.05	3,514.75	0.02	31.63%
Industrial Goods	6,735.75	6,734.23	-0.02	18.63%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CONHALLPLC	4.50	4.95	0.45	10.00%
FTINSURE	0.30	0.33	0.03	10.00%
NESTLE	2,200.00	2,420.00	220.00	10.00%
MEYER	19.00	20.90	1.90	10.00%
CAP	90.20	99.20	9.00	9.98%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
HONYFLOUR	25.25	22.80	-2.45	-9.70%
NEIMETH	14.20	12.90	-1.30	-9.15%
TIP	20.65	19.45	-1.20	-5.81%
RTBRISCOE	15.27	14.40	-0.87	-5.70%
STERLINGNG	8.10	7.65	-0.45	-5.56%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	10-Feb-26	11-Feb-26	Change %	YTD (%)
NSI	3,830.31	3,858.81	0.74	8.89
Market Capitalization (?'Bn)	2,291.76	2,308.81	0.74	8.89
Value Traded (?'000)	89,062.32	465,660.51	422.85	
Volume Traded	6,917,887	1,057,147,611	15181.37	
Deals	46	56	21.74	

Source: NASD, SCM Capital Research

Equities
Bargain hunting continues

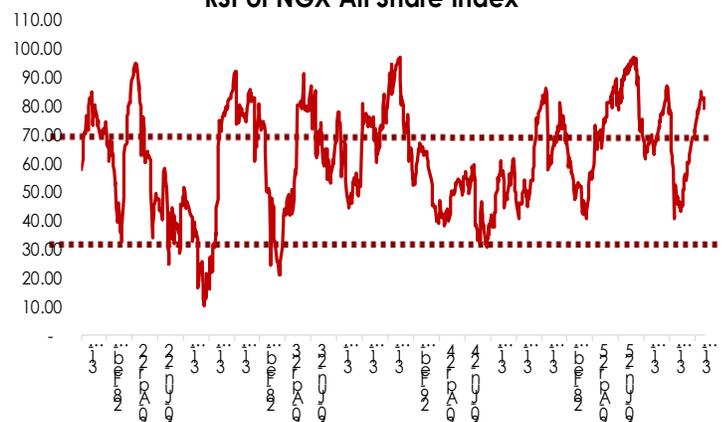
At the close of trading today, price appreciation in NESTLE (+10.00%), GTCO (+4.95%), ZENITHBANK (+2.30%), MTNN (+1.09%), and OANDO (+0.31%) lifted the NGX All-Share Index (NGX-ASI) up by 0.78% to close at 178,184.54 points. Consequently, market capitalisation increased by N880.33 billion to N114.38 trillion, bringing the year-to-date return to 14.50%.

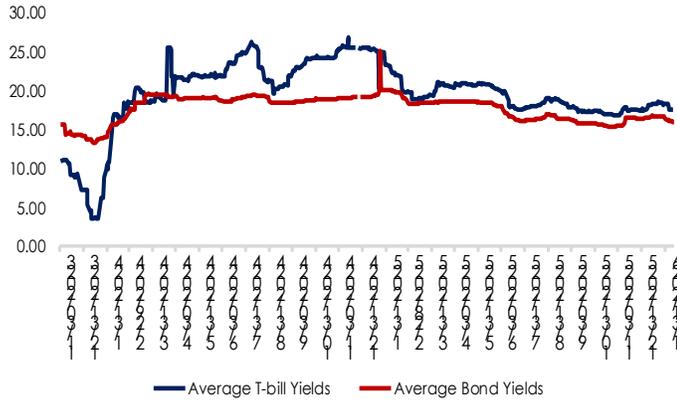
Market activity weakened, as both volume and value traded declined by 27.93% and 32.56%, respectively. A total of 939.05 million units of shares valued at N34.00 billion were exchanged across 61,170 deals. TANTAUIZER (+9.96%) led the volume chart with 83.32 million units traded, while ARADEL (0.00%) topped the value chart with transactions worth N2.98 billion. Investor sentiment, as measured by market breadth (advance/decline ratio), moderated to 1.58x from 2.27x, reflecting 49 gainers against 31 decliners.

Sectoral performance was largely positive, with the Banking, Insurance, Consumer Goods, and Oil & Gas indices advancing by 1.58%, 1.53%, 1.28%, and 0.02%, respectively. On the flipside, the Industrial Goods index moderated by 0.02%.

OUTLOOK

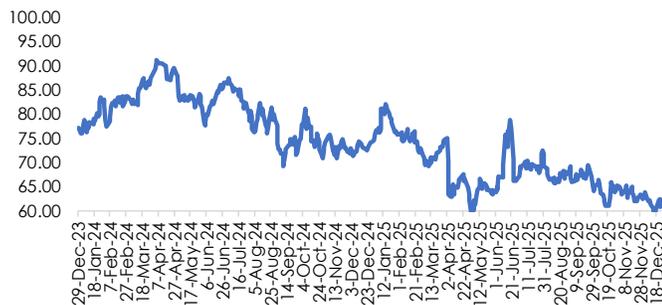
This week, market momentum is expected to remain skewed towards the buy side as investors digest ongoing earnings releases and position ahead of dividend announcements. However, following the recent rally, selective profit-taking may surface in some tickers, prompting sector rotation into stocks delivering earnings in line with expectations.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	11-Feb-26 Current	10-Feb-26 Previous	Change(bp)
3m	16.73	16.73	↓ 0.00
6m	17.44	17.45	↓ 0.01
12m	18.95	19.36	↓ 0.41

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.05	16.05	→ 0.00
5yrs	16.50	16.50	→ 0.00
7yrs	16.57	16.61	↓ 0.04
10yrs	16.42	16.42	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	5.97	5.96	↑ 0.01
5yrs	6.59	6.58	↑ 0.01
7yrs	6.94	6.94	→ 0.00
25yrs	8.33	8.33	→ 0.00

FX	Current	Previous	Change(N)
CBN - EFEMS	1351.02	1354.26	↑ 3.24

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 4bps to settle at 17.59%. The O/N rate moderated by 10bps to settle at 22.76%.

Fixed Income

At the secondary Bond market, yield rose by 1bps to an average of 15.99%.

Currency

The Naira at the EFEMS appreciated by 0.24% to close at N1,351.02/USD.

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